

**GENOA CHARTER TOWNSHIP BOARD**  
**Regular Meeting**  
**September 15, 2025**  
**6:30 p.m.**

**AGENDA**

Call to Order:

Invocation:

Pledge of Allegiance:

Roll Call:

Call to the Public (Public comment must be addressed to the Chairperson and will be limited to three minutes per person) \*:

**Approval of Consent Agenda:**

- 1) Payment of Bills: September 15, 2025
- 2) Request to approve the September 2, 2025 meeting minutes

**Approval of Regular Agenda:**

- 3) Consideration of a request for approval to purchase cameras and radar speed signs for dedicated use in Genoa Township to be operated and maintained by the Livingston County Sheriff's Office.
- 4) Presentation and request to receive and place on file the Fiscal Year April 1, 2024 – March 31, 2025 Township Audit as presented by Maner Costerisan.
- 5) Consideration of a request for approval of a park development plan and grant support proposal not to exceed \$10,000 from K2 Environmental Consulting for the 77-acre Township owned property on Brighton Road east of Chilson Road from Parks and Recreation Fund, Planning/Engineering line item 208-751-934-006.
- 6) Request for approval of the Form of Escrow Deposit Agreement and **Resolution #5E - Fifth Amendment to the Pine Creek Ridge Road Improvement Project** Resolution Confirming the Special Assessment Roll and Resolution Authorizing Partial Defeasance of Special Assessment Bonds, Series 2024 (Limited Tax General Obligation) Reduction of Special Assessments, and Related Actions. (Roll Call)

- 7) Request for the introduction of proposed **Ordinance Number Z-25-06** and to set the meeting date for considering the proposed ordinance for adoption before the Township Board on Monday, October 6, 2025. The request involves consideration of Zoning Ordinance Text Amendments to Article 21 entitled “Administration and Enforcement”.
- 8) Consideration of a request for approval of the Intergovernmental Agreement for Cooperative Paid Assessment Intern, Mentoring and Training Program between Livingston County, Genoa Charter Township, Hartland Township and the City of Brighton.
- 9) Consideration of a request for approval of budget amendments to Fund 202 “SAD Roads and Lakes” for the Fiscal Year 2025-2026 budget as presented.

**Items for Discussion:**

- 10) Discussion of ordinance amendments.

Correspondence  
Member Updates  
Board Comments  
Adjournment

\*Citizen’s Comments- In addition to providing the public with an opportunity to address the Township Board at the beginning of the meeting, an opportunity to comment on individual agenda items *may* be offered by the Chairman as they are presented.



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| CHECK REGISTERS FOR TOWNSHIP BOARD MEETING |
|--|

MEETING DATE: September 15, 2025

All information below through September 10, 2025

|  |    |            |
|--|----|------------|
| September 12, 2025 Bi Weekly Payroll     | \$ | 132,035.07 |
| INVOICES ON HOLD                         | \$ | 165,858.86 |
| TOWNSHIP GENERAL EXPENSES                | \$ | 151,547.26 |
| OPERATING EXPENSES DPW (503 FN)          | \$ | 500,000.00 |
| OPERATING EXPENSES Lake Edgewood (593FN) | \$ | 1,400.61   |
| OPERATING EXPENSES Oak Pointe (592FN)    | \$ | 3,386.27   |
| TOTAL                                    | \$ | 954,228.07 |

# September 12, 2025 Bi Weekly Payroll

|  |                  |  |                          |  |                       |                |        |
|--|------------------|--|--------------------------|--|-----------------------|----------------|--------|
| 09/10/2025 12:24 PM  |                  | PAYROLL REGISTER REPORT FOR GENOA CHARTER TOWNSHIP |                          |  |                       |                |        |
|  |                  | Payroll ID: 326                                    |                          |  |                       |                |        |
|  |                  | Pay Period End Date: 09/05/2025                    |                          | Check Post Date: 09/12/2025 Bank ID: FNBCK |                       |                |        |
| * YTD values reflect values AS OF the check date based on all current adjustments, checks, void checks |                  |  |                          |  |                       |                |        |
| <hr/>  |                  |  |                          |  |                       |                |        |
| WELL IQ  | 0.00             | 0.00   | 0.00                     | 6,614.83                                   |                       |                |        |
| ZBA MINUTES  | 0.00             | 0.00   | 0.00                     | 1,889.10                                   |                       |                |        |
| ZBA MINUTES OT   | 0.00             | 0.00   | 0.00                     | 0.00                                       |                       |                |        |
| ZBA PER DIEM   | 0.00             | 0.00   | 0.00                     | 1,692.64                                   |                       |                |        |
| ZO   | 64.00            | 0.00   | 2,138.46                 | 42,862.63                                  |                       |                |        |
| <hr/>  |                  |  |                          |  |                       |                |        |
| Gross Pay This Period  | Deduction Refund | Ded. This Period                                   | Net Pay This Period      | Gross Pay YTD                              | Dir. Dep.             |                |        |
| 131,095.31   | 0.00             | 38,174.38  | 92,920.93                | 2,436,650.73                               | 92,920.93             |                |        |
| <hr/>  |                  |  |                          |  |                       |                |        |
| 09/10/2025 12:29 PM  |                  | Check Register Report For Genoa Charter Township   |                          |  |                       |                |        |
|  |                  | For Check Dates 09/12/2025 to 09/12/2025           |                          |  |                       |                |        |
|  |                  | Page 1 of 1  |                          |  |                       |                |        |
| Check Date   | Bank             | Check Number                                       | Name                     | Check Gross                                | Physical Check Amount | Direct Deposit | Status |
| <hr/>  |                  |  |                          |  |                       |                |        |
| 09/12/2025   | FNBCK            | EFT1089  | FLEX SPENDING (TASC)     | 1,122.48                                   | 1,122.48              | 0.00           | Open   |
| 09/12/2025   | FNBCK            | EFT1090  | INTERNAL REVENUE SERVICE | 30,702.31                                  | 30,702.31             | 0.00           | Open   |
| 09/12/2025   | FNBCK            | EFT1091  | PRINCIPAL FINANCIAL      | 4,981.00                                   | 4,981.00              | 0.00           | Open   |
| 09/12/2025   | FNBCK            | EFT1092  | PRINCIPAL FINANCIAL      | 2,308.35                                   | 2,308.35              | 0.00           | Open   |
| <hr/>  |                  |  |                          |  |                       |                |        |
| Totals:  |                  | Number of Checks: 004                              |                          | 39,114.14                                  | 39,114.14             | 0.00           |        |
| <hr/>  |                  |  |                          |  |                       |                |        |
| Total Physical Checks:   |                  |  |                          |  |                       |                |        |
| Total Check Stubs: 4   |                  |  |                          |  |                       |                |        |

|                |                    |
|----------------|--------------------|
| Direct Deposit | \$92,920.93        |
| Physical Check | <u>\$39,114.14</u> |
| TOTAL          | \$132,035.07       |

| Bank Cod | Post Date             | Invoice #       | Vendor Sort Name               | Amount    | Description   |
|----------|-----------------------|-----------------|--------------------------------|-----------|---|
| 261C2    | 9/3/2025 12:00:00 AM  | GEN082925       | CHLORIDE SOLUTIONS, LLC        | 7,227.47  | CHLORIDE TREATMENTS 8/25/25 - 8/27/25   |
| 261C2    | 9/9/2025 12:00:00 AM  | GEN090525       | CHLORIDE SOLUTIONS, LLC        | 2,412.52  | DUST CONTROL 9/2/25   |
|          |                       |                 | TOTAL FOR FUND 401             | 9,639.99  |   |
| 270CK    | 9/10/2025 12:00:00 AM | 21913           | COOPER'S TURF MANAGEMENT LLC   | 1,350.00  | REMOVE FALLEN TREES ALONG PATH  |
| 270CK    | 9/8/2025 12:00:00 AM  | 17128           | ADAMS WELL REPAIR INC.         | 3,660.00  | SOCCERFIELD SPRINKLERS EMERGENCY REPAIR   |
| 270CK    | 9/8/2025 12:00:00 AM  | 21911           | COOPER'S TURF MANAGEMENT LLC   | 685.00    | EMERGENCY REPAIR TO UNSAFE PUBLIC WALK<br>LAWN CARE AND FERTILIZATION FOR THE PARK, SIDEWALK AND      |
| 270CK    | 9/8/2025 12:00:00 AM  | 21861           | COOPER'S TURF MANAGEMENT LLC   | 3,199.00  | WALKING TRAILS  |
|          |                       |                 | TOTAL FOR FUND 270             | 8,894.00  |   |
| 503FN    | 8/31/2025 12:00:00 AM | 135482          | GIFFELS WEBSTER                | 7,930.00  | GIS SYSTEM ADMINISTRATION   |
| 503FN    | 9/10/2025 12:00:00 AM | 000037-637-721  | PORT CITY COMMUNICATIONS, INC. | 469.26    | ANSWERING SERVICE AUGUST 2025   |
| 503FN    | 7/31/2025 12:00:00 AM | 52459375        | TETRA TECH, INC.               | 4,430.00  | IN-HOUSE ENGINEERING SERVICESTHROUGH 7-25-25  |
| 503FN    | 8/31/2025 12:00:00 AM | 52472616        | TETRA TECH, INC.               | 7,415.00  | IN-HOUSE ENGINEERING SERVICES THROUGH 8-22-25   |
| 503FN    | 8/31/2025 12:00:00 AM | 8082524050309   | ADVANCE AUTO PARTS             | 54.81     | BREAK CLEANER & DIESEL EXHAUST FLUID FOR VACTOR TRUCK   |
| 503FN    | 9/10/2025 12:00:00 AM | 8082524533143   | ADVANCE AUTO PARTS             | 265.34    | DIEHARD PLATINUM BATTERY FOR TRUCK #25  |
| 503FN    | 9/10/2025 12:00:00 AM | 8082524633169   | ADVANCE AUTO PARTS             | (22.00)   | CORE BATTERY RETURN CREDIT FOR TRUCK #25  |
| 503FN    | 9/10/2025 12:00:00 AM | 35265           | MYERS AUTOMOTIVE               | 536.18    | TRANS PAN AND FILTER FOR TRUCK # 7  |
| 503FN    | 9/10/2025 12:00:00 AM | 2503423         | NOZZTEQ                        | 526.00    | HAND NOZZLE FOR VACTOR TRUCK  |
| 503FN    | 9/10/2025 12:00:00 AM | 9*10-25         | G/O SEWER AUTHORITY            | 23,117.00 | REIMBURSE G-O FROM DPW FOR FY 2025 SURPLUS  |
|          |                       |                 | TOTAL FOR FUND 233             | 44,721.59 |   |
|          |                       |                 |                                |           | DRINKING WATER CACIUM BY EPA, WATER ANIONS, PHOSPHASE,  |
| 592FN    | 8/31/2025 12:00:00 AM | 0825-144085     | BRIGHTON ANALYTICAL LLC        | 220.00    | ALKALINITY  |
| 592FN    | 9/10/2025 12:00:00 AM | 111727          | GENOA TOWNSHIP DPW FUND        | 23,245.08 | MAINTENANCE-BILLING   |
| 592FN    | 8/29/2025 12:00:00 AM | CI-07880B       | HYDROCORP                      | 252.34    | MONTHLY CONTRACT  |
| 592FN    | 9/10/2025 12:00:00 AM | 111728          | GENOA TOWNSHIP DPW FUND        | 28,994.17 | MAINTENANCE/BILLING FEES  |
| 592FN    | 9/10/2025 12:00:00 AM | 219000          | COOPER'S TURF MANAGEMENT LLC   | 775.00    | LAWN CUTTING & SPRAY VEGETATION   |
| 592FN    | 9/10/2025 12:00:00 AM | 1058-40         | D'ANGELO BROTHERS INC.         | 7,355.00  | GRINDER INSTALLATION AT 4490 CLIFFORD   |
| 592FN    | 9/10/2025 12:00:00 AM | 40241324        | WSP MICHIGAN INC               | 4,627.50  | OP PFAS WWTP GRANT ACTIVITIES QAPP & HASP<br>LOWER STATION A& MOVE CURB STOP OUT OF DRIVEWAY @4053    |
| 592FN    | 9/10/2025 12:00:00 AM | 1058-37B        | D'ANGELO BROTHERS INC.         | 3,500.00  | HOMESTEAD   |
| 592FN    | 8/31/2025 12:00:00 AM | 8/28/25 9/27/25 | AT&T LONG DISTANCE             | 134.11    | INTERNET AND PHONE SERVICE FOR SEPTEMBER 2025   |
|          |                       |                 | TOTAL FOR FUND 592             | 69,103.20 |   |
| 593FN    | 9/10/2025 12:00:00 AM | 111730          | GENOA TOWNSHIP DPW FUND        | 10,907.75 | MAINTENANCE/BILLING FEES LE   |
| 593FN    | 8/31/2025 12:00:00 AM | 21899           | COOPER'S TURF MANAGEMENT LLC   | 445.00    | LAWN CUTTING AND SPRAY VEGETATION LE<br>EMERGENCY REPAIRS ON GRINDER DISCHARGE \$ CURB STIP AT 7559 E |
| 593FN    | 9/10/2025 12:00:00 AM | 1058-40B        | D'ANGELO BROTHERS INC.         | 7,297.00  | LAKE RD.  |
| 593FN    | 9/10/2025 12:00:00 AM | 9-4-2025        | GENOA OCEOLA SEWER             | 134.48    | STATION # 43 CLEANING-VACTOR  |
|          |                       |                 | TOTAL FOR FUND 590             | 18,784.23 |   |
| FNBACK   | 9/10/2025 12:00:00 AM | 238893          | PRINTING SYSTEMS               | 270.47    | ELECTION VOTER RESPONSE FORMS   |
| FNBACK   | 9/10/2025 12:00:00 AM | 32874           | NETWORK SERVICES GROUP, L.L.C. | 55.00     | SECURITY REVIEWS FOR LINUX UPDATE SOFTWARE PKG  |

| Bank Cod | Post Date             | Invoice #      | Vendor Sort Name             | Amount     | Description   |
|----------|-----------------------|----------------|------------------------------|------------|---|
| FNBCK    | 9/10/2025 12:00:00 AM | 162682300      | AMERICAN AQUA                | 49.70      | SUPPLIES  |
| FNBCK    | 8/31/2025 12:00:00 AM | 758236362      | GORDON FOOD SERVICE          | 59.36      | TWP SUPPLIES  |
| FNBCK    | 8/31/2025 12:00:00 AM | 758236612      | GORDON FOOD SERVICE          | 94.32      | DPW SUPPLIES<br>CUT DOWN & REMOVE FALLEN AT MHOG HOUSE- HAUL AWAY DEBRIS,   |
| FNBCK    | 8/31/2025 12:00:00 AM | 21912          | COOPER'S TURF MANAGEMENT LLC | 2,050.00   | CLEAN UP LARGE APPLE TREE HAUL AWAY DEB<br>LAWN CARE TOWNSHIP HALL, SPRAY VEGETATION T. HALL, CEMETERY            |
| FNBCK    | 8/31/2025 12:00:00 AM | 21861          | COOPER'S TURF MANAGEMENT LLC | 1,415.00   | MAINT, HERBST HOME LAWN<br>2025 CLERKS PROFESIONAL DEV RETREAT TABITHA DOLAN GENOA                                |
| FNBCK    | 9/4/2025 12:00:00 AM  | 454570         | MICHIGAN TOWNSHIP ASSOC      | 367.00     | TOWNSHIP<br>LABOR TO RESTORE WASHOUTS IN RIPRAP DITCH -REPLACE LIME   |
| FNBCK    | 8/31/2025 12:00:00 AM | 21910          | COOPER'S TURF MANAGEMENT LLC | 1,537.50   | STONE   |
| FNBCK    | 8/31/2025 12:00:00 AM | 21914          | COOPER'S TURF MANAGEMENT LLC | 567.50     | LABOR FOR ADDITIONAL RESTORATION TO RIP RAP AT GENOA TWP<br>GENOA TWP REVIEW OF LEGACY HILLS CONCEPTUAL PLANS AND |
| FNBCK    | 7/30/2025 12:00:00 AM | 52459373       | TETRA TECH, INC.             | 1,705.00   | REZONING<br>GENOA TWP SITE PLAN AND PRIVATE RD REVIEW OF THE FARM   |
| FNBCK    | 7/30/2025 12:00:00 AM | 52459376       | TETRA TECH, INC.             | 935.00     | SPECIAL LAND US<br>SITE PLAN REVIEW FOR LEGACY APT PROPOSED PUD AND SITE  |
| FNBCK    | 7/30/2025 12:00:00 AM | 52459377       | TETRA TECH, INC.             | 1,335.00   | REZONING 8TH REVIEW   |
| FNBCK    | 9/10/2025 12:00:00 AM | S106428166.003 | ETNA SUPPLY COMPANY          | 4,275.00   | 1" IPERL METERS FOR STOCK   |
|          |                       |                | TOTAL FOR FUND 101           | 14,715.85  |   |
|          |                       |                | TOTAL FOR ALL FUNDS          | 165,858.86 |   |

Check Disbursement Report for Checks dated 9/3/25 to 9/10/25

| Check Date                       | Bank  | Check # | Invoice          | Payee                      | Description                       | Amount     |
|----------------------------------|-------|---------|------------------|----------------------------|-----------------------------------|------------|
| 09/09/2025                       | FNBCK | 39789   | 1020             | AMERICAN MAILBOX SERVICES  | ELECTION OFFICE SUPPLIES/EQUIPMEI | 425.00     |
| 09/09/2025                       | FNBCK | 39790   | 60218            | AMERICAN VIDEO TRANSFER II | ELECTION OFFICE SUPPLIES/EQUIPMEI | 1,361.50   |
| 09/09/2025                       | FNBCK | 39791   | 4289328-00       | CONTINENTAL LINEN SERVICE  | REPAIRS & MAINTENANCE             | 158.43     |
| 09/09/2025                       | FNBCK | 39793   | 08-01-25 8-31-25 | DTE ENERGY                 | UTIL:ELECTRICITY & NAT.GAS        | 297.01     |
| 09/09/2025                       | FNBCK | 39794   | IN7104173842     | GOTO GROUP, INC            | PHONE/INTERNT/CABLE/ALARM         | 708.63     |
| 09/09/2025                       | FNBCK | 39795   | 8-16-25 8-31-25  | PAIGE BURGESS              | REPAIRS & MAINTENANCE             | 2,125.00   |
| 09/09/2025                       | FNBCK | 39796   | 2400741          | SAFEBUILT LLC              | PLANNING & ZONING CONTRACTUAL     | 159.65     |
| 09/09/2025                       | FNBCK | 39796   | 2400741          | SAFEBUILT LLC              | REVIEW SERVICES - PLANNING        | 718.43     |
| 09/09/2025                       | FNBCK | 39797#  | 6659             | SEWARD HENDERSON PLLC      | GENERAL TOWNSHIP LEGAL FEES       | 1,936.00   |
| 09/09/2025                       | FNBCK | 39797   | 6778             | SEWARD HENDERSON PLLC      | GENERAL TOWNSHIP LEGAL FEES       | 374.00     |
| 09/09/2025                       | FNBCK | 39797   | 6796             | SEWARD HENDERSON PLLC      | GENERAL TOWNSHIP LEGAL FEES       | 3,168.00   |
| 09/09/2025                       | FNBCK | 39797   | 6799             | SEWARD HENDERSON PLLC      | LITIGATION LEGAL FEES             | 990.50     |
| 09/09/2025                       | FNBCK | 39797   | 6659             | SEWARD HENDERSON PLLC      | REVIEW SERVICES - LEGAL/RECORDING | 352.00     |
| 09/09/2025                       | FNBCK | 39797   | 6778             | SEWARD HENDERSON PLLC      | REVIEW SERVICES - LEGAL/RECORDING | 198.00     |
| 09/09/2025                       | FNBCK | 39797   | 6796             | SEWARD HENDERSON PLLC      | REVIEW SERVICES - LEGAL/RECORDING | 704.00     |
| 09/09/2025                       | FNBCK | 39798   | 7/26-25 8-25-25  | DTE ENERGY                 | UTIL:ELECTRICITY & NAT.GAS        | 33.80      |
| 09/09/2025                       | FNBCK | 39798   | 7/31-25 8/28/25  | DTE ENERGY                 | UTIL:ELECTRICITY & NAT.GAS        | 1,081.26   |
| 09/09/2025                       | FNBCK | 39798   | 8-1/25 82925     | DTE ENERGY                 | UTIL:ELECTRICITY & NAT.GAS        | 17.65      |
| 09/09/2025                       | FNBCK | 39798   | 8125 8-29/25     | DTE ENERGY                 | UTIL:ELECTRICITY & NAT.GAS        | 31.99      |
| 09/09/2025                       | FNBCK | 39798   | 7-31-25 8-28-25  | DTE ENERGY                 | UTIL:ELECTRICITY & NAT.GAS        | 40.51      |
| 09/10/2025                       | FNBCK | 39799   | 0133082-1389-4   | WASTE MANAGEMENT CORP, :   | REFUSE CONTRACTUAL SERVICES       | 136,665.90 |
| Total for fund 101 GENERAL FUND  |       |         |                  |                            |                                   | 151,547.26 |
| 09/09/2025                       | 503FN | 6424    | 9-9-2025         | GENOA TWP GENERAL FUND     | DUE TO G/F #101                   | 500,000.00 |
| Total for fund 233 DPW UTILITIES |       |         |                  |                            |                                   | 500,000.00 |

Check Disbursement Report for Checks dated 9/3/25 to 9/10/25

| Check Date                         | Bank  | Check # | Invoice         | Payee      | Description                  | Amount   |
|------------------------------------|-------|---------|-----------------|------------|------------------------------|----------|
| 09/09/2025                         | 593FN | 4660    | 8/1/25 8-29-25  | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 47.28    |
| 09/09/2025                         | 593FN | 4660    | 08-1-25 8/29/25 | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 136.50   |
| 09/09/2025                         | 593FN | 4660    | 7-31-25 8/29/25 | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 950.91   |
| 09/09/2025                         | 593FN | 4660    | 8-1-25 8/29/25  | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 53.46    |
| 09/09/2025                         | 593FN | 4660    | 8-1-25 82925    | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 175.62   |
| 09/09/2025                         | 593FN | 4660    | 08125 82925     | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 36.84    |
| Total for fund 590 LAKE EDGEWOOD C |       |         |                 |            |                              | 1,400.61 |
| 09/08/2025                         | 592FN | 6440    | 8125 8292-5     | DTE ENERGY | UTILITIES - ELECTRIC - WATER | 893.07   |
| 09/08/2025                         | 592FN | 6440    | 8125 829-25     | DTE ENERGY | UTILITIES - ELECTRIC - WATER | 54.41    |
| 09/08/2025                         | 592FN | 6440    | 8125 8-29-25    | DTE ENERGY | UTILITIES - ELECTRIC - WATER | 25.56    |
| 09/08/2025                         | 592FN | 6440    | 8125 8292-5     | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 893.06   |
| 09/08/2025                         | 592FN | 6440    | 8125 82-9-25    | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 45.69    |
| 09/08/2025                         | 592FN | 6440    | 812-5 8-29-25   | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 65.16    |
| 09/08/2025                         | 592FN | 6440    | 81-25 8-29-25   | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 91.43    |
| 09/08/2025                         | 592FN | 6440    | 8-1-25 8-29-25  | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 57.10    |
| 09/08/2025                         | 592FN | 6441    | 73-1-25 8-28-25 | DTE ENERGY | UTILITIES - ELECTRIC - WATER | 54.53    |
| 09/08/2025                         | 592FN | 6441    | 73125 82-825    | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 70.77    |
| 09/08/2025                         | 592FN | 6441    | 73125 8-28-25   | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 512.18   |
| 09/08/2025                         | 592FN | 6441    | 7312-5 8-28-25  | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 240.06   |
| 09/08/2025                         | 592FN | 6441    | 731-25 8-28-25  | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 112.59   |
| 09/08/2025                         | 592FN | 6441    | 7-31-25 8-28-25 | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 35.95    |
| 09/08/2025                         | 592FN | 6441    | 8125 82925      | DTE ENERGY | UTILITIES - ELECTRIC - SEWER | 234.71   |
| Total for fund 592 OAKPOINTE OPERA |       |         |                 |            |                              | 3,386.27 |

**GENOA CHARTER TOWNSHIP BOARD**  
**Regular Meeting**  
**September 2, 2025**

**MINUTES**

**Call to Order**

Supervisor Spicher called the regular meeting of the Genoa Charter Township Board to order at 6:30 pm at the Township Hall.

**Invocation**

Supervisor Spicher led the invocation for the Board and the members of the public.

**Pledge of Allegiance**

The Pledge of Allegiance was recited.

**Roll Call**

The following members were present constituting a quorum for the transaction of business: Kevin Spicher, Janene Deaton, Candie Hovarter, Robin Hunt, Bill Reiber, Rick Soucy, and Todd Walker.

Also present was Township Manager Kelly VanMarter and 45 people in the audience.

**Call to the Public**

The call to the public was opened at 6:31 pm.

Ms. Denise Pollicella of 4200 Sweet Road and the Genoa Coalition complimented the board and planning commission for the work that has been done since they have been in office. The coalition would like to move forward with introducing a few ordinance amendments they have been working on in hopes of creating platforms for protecting the public safety, health, and welfare, improving the community and flaws in the zoning ordinance. She has emailed these to the Clerk, Supervisor, and Ms. VanMarter. She reviewed their proposed changes.

Ms. Susan Nickels of 4935 Fairways Drive thanked the board for all that they do. It is a lot of work. She stated the residents voted to replace the entire board with the current members who ran on maintaining the rural character of the township. She supports the changes to the ordinances outlined by Ms. Pollicella. She read text from the State of Michigan defining a master plan, noting a township is not obligated to rezone a property simply because it is in the master plan.

Ms. Deb Beattie of 3109 Pineview Trail stated that the new board has put in a lot of protections for the residents' peaceful enjoyment of their properties. The ordinance changes presented by Denise should be put to the top of the list to get done as soon as possible.

Ms. Beverly Hamilton of 4769 Stillmeadow Drive stated she moved here seven years ago because of the rural community. She does not want a warehouse with 24 hour trucking, noise, lights, etc. A data research center is a great consumer of utilities and water and can hurt individual wells. They are the highest emissions of CO2 from the use of diesel generators. She would like to see residential and not industrial.

Mr. Jeff Dhaenens of 5494 Sharp Drive hopes that the infrastructure and road improvements are coming to an end and is glad that new businesses and residents are moving to Genoa. Regarding the discussion of the property on Brighton Road, he wants to make sure the environmental reports are correct.

Mr. Greg Agoston of 4734 Chestnut Springs, who is a new resident, stated he spoke to Ms. VanMarter regarding the speed limit on Chilson near the Brighton Recreation Center. The current speed limit is 55 MPH, and he is in support of decreasing it to 40 or 45 MPH.

The call to the public was closed at 6:48 pm.

**Approval of Consent Agenda:**

**Moved** by Soucy, supported by Hovarter, to approve the Consent Agenda as presented. **The motion carried unanimously.**

- 1. Payment of Bills: September 2, 2025**
- 2. Request to approve the August 18, 2025 regular meeting minutes.**

**Approval of Regular Agenda:**

**Moved** by Hunt, supported by Walker, to approve the Regular Agenda as presented. **The motion carried unanimously.**

- 3. Public Hearing on the proposed Special Assessment Roll for the Timber Green Court Private Road Improvement Special Assessment Project (winter tax 2025).**
  - A. Call to the Property Owners**
  - B. Call to the Public**

The call to the property owners was opened at 6:49 pm.

Mr. Bob Moran of 3985 Timber Green Court thanked the board for considering this application. He stated Ms. VanMarter has been outstanding in helping. He is requesting approval of the special assessment.

The call to the property owners was closed at 6:51 pm.

The call to the public was opened at 6:51 pm with no response.



**4. Request for approval of Resolution #5 – Confirming the Special Assessment Roll for the Timber Green Court Private Road Improvement Special Assessment Project (winter tax 2025). (Roll Call)**

Ms. Hunt stated that the township charges 2 percent interest. The full payment would need to be submitted by September 29, 2025 to avoid the interest charge.

**Moved** by Reiber, supported by Soucy, to approve Resolution #5 – Confirming the Special Assessment Roll for the Timber Green Court Private Road Improvement Special Assessment Project (winter tax 2025). **The motion carried unanimously with a roll call vote (Hunt - yes; Reiber - yes; Walker - yes; Hovarter - yes; Soucy - yes; Deaton - yes; Spicher - yes)**

**5. Public Hearing on the proposed termination of the Edwin Drive Private Road Maintenance Special Assessment Project.**  
**A. Call to the Property Owners**  
**B. Call to the Public**

The call to the property owners was opened at 6:54 pm.

Mr. Phillip Brown of 1681 Edwin Drive provided examples of problems they have had with the currently approved contractors. The residents have a vendor that they would like to hire whose cost is 25 percent less. He wants to terminate the current assessment. Supervisor Spicher stated that he has the pricing from the contractor that the residents want to use, and nothing states that it would be 25 percent less than the approved contractors. The item this evening is whether the residents would like to rescind the assessment or not.

Mr. Mark Fry of 1636 Edwin asked who is charge of the road maintenance. He does not want to use the current contractors. Supervisor Spicher stated Mike Refalo is in charge of the road maintenance.

Mr. Mike Gaunt of 1652 Edwin Drive stated he is in favor of keeping the current road maintenance assessment. Before this, the road was horrendous, and it would only get fixed if he did it with machines he brought home from work. He appreciates that the road has been plowed since the assessment.

Ms. Christine Gaunt of 1652 Edwin Drive agrees with her husband. She is happier with the road since the special assessment.

Ms. Rochelle Huntsman of 1662 Edwin Drive does not want the assessment to be terminated. There are seven residents who have agreed to have Mike and Christine be the road maintenance liaison.

Mr. Kelly Groomes of 1655 Edwin Drive stated the road has been maintained for five years. The problem is with the vendors. If they cannot change vendors, then he is against using them.

Supervisor Spicher stated the vendors were picked by the people who requested the special

assessment. If they want to be changed, the current agreement will have to be rescinded, and the process restarted.

Mr. Robert Bierschbach of 1601 Edwin Drive stated the reason they went to the special assessment was because there were some residents who did not pay to have the road maintenance done.

Mr. Mike Refalo of 1619 Edwin Drive stated that there is a pricing difference between the two contractors. He would like to rescind the special assessment. They do not want to use the approved contractors.

The call to the property owners was closed at 7:16 pm.

The call to the public was opened at 7:16 pm with no response.

**6. Request for approval of Resolution #7 - Resolution to terminate the Edwin Drive Private Road Maintenance Special Assessment Project (summer tax 2025), amend the confirmed special assessment roll, rescind prior resolutions, and dissolve the Edwin Drive Private Road Maintenance Special Assessment Project. (Roll Call)**

Ms. Deaton wants to do what the residents want; however, she is afraid the roads will not be maintained. This will negatively affect property values and the residents' vehicles. The contractors, price, interest, etc. were set and agreed to less than 60 days ago. The staff has spent a lot of time on this. Will the residents agree on the vendors in the future? This is the same contractor who has been doing it for five years. She visited the road, and it was good.

Mr. Reiber agrees with Ms. Deaton. This is just the issue of not liking a contractor because they used foul language. The majority of the residents came forth and agreed to the assessment.

Mr. Soucy stated that the contractor was receiving information from two different people, and they did not get clear direction. He is in favor of keeping the assessment in place.

Ms. Hunt is in favor of eliminating this district. There are too many problems. Someone new should take over managing the district and work to get everyone to agree.

Mr. Walker noted that the previous assessment district on tonight's agenda is an example of how it should be done. The fighting between neighbors has to be fixed.

Ms. VanMarter stated that if it is kept in place, there needs to be a resident who is in charge of scheduling the work and signing off on the invoices for the Township to pay.

**Moved** by Hunt, supported by Walker, to approve Resolution #7 - Resolution to terminate the Edwin Drive Private Road Maintenance Special Assessment Project (summer tax 2025), amend the confirmed special assessment roll, rescind prior resolutions, and dissolve the Edwin Drive

Private Road Maintenance Special Assessment Project. **The motion carried with a roll call vote (Hunt - yes; Reiber - no; Walker - yes; Hovarter - yes; Soucy - yes; Deaton - no; Spicher - yes).**

- 7. Consideration of a recommendation for approval of a special land use application, impact assessment, and site plan for a private road serving 7 parcels on 20.39 acres. The property is located at 6025 Brighton Road. The special land use is required for the shared driveway to cross a regulated wetland impacting the 25-foot natural features setback. The proposed development is for the following parcels: 4711-26-300-011 and 4711-27-400-012. The request is submitted by Boss Engineering.**
- A. Disposition of Special Use Application**
  - B. Disposition of Environmental Impact Assessment (5-20-25)**
  - C. Disposition of Site Plan (8-22-25)**

Mr. Brent Lavanway of Boss Engineering and Mr. Kevin VanKannel, the property owner and developer, were present. Mr. Lavanway provided a review of the property and the proposed project. They have received health department approval and, township Planning Commission, consultant and engineer recommendations of approval.

Ms. Deaton asked about the well and septic. Mr. Lavanway stated all of the properties are approved for the wells and septic. She asked how the road maintenance agreement will be managed. Mr. Lavanway stated the residents would be responsible after the development is complete. Ms. VanMarter stated this project is required to have a private road maintenance agreement as part of the land division process.

The board discussed the regulated wetland. It was stated that the residents that abut them will not be able to use them, and delineation signs will be installed. Ms. Deaton asked if a dry well could be installed for the water softener discharge for those properties. Mr. LaVanway agreed.

The board and Ms. VanMater discussed the possibility of these parcels being split further and how it would affect the private road agreement.

**Moved** by Soucy, supported by Hunt, to approve the Special Land Use for a private road with a shared driveway crossing regulated wetland and 25-foot natural features buffer for seven new homes on 20.39 acres located at 6025 Brighton Road (4711-26-300-011) including adjacent vacant Parcel# 4711-27-400-012 as the requirements of Article 19.03 of the Zoning Ordinance are generally met.

1. An EGLE permit is required prior to land division approval.
2. Dry wells shall be installed for all homes bordering the regulated wetlands.

**The motion carried unanimously.**

**Moved** by Hunt, supported by Soucy, to approve the Environmental Impact Assessment dated May 20, 2025 for a private road with a shared driveway for seven new homes on 20.39 acres

located at 6025 Brighton Road (Parcel #4711-26-300-011) including adjacent vacant Parcel #4711-27-400-012. **The motion carried unanimously.**

**Moved** by Deaton, supported by Hunt, to approve the Site Plan dated August 22, 2025 for a private road with a shared driveway for seven new homes on 20.39 acres located at 6025 Brighton Road (Parcel #4711-26-300-011) including adjacent vacant Parcel #4711-27-400-012, with the following condition:

1. An EGLE permit is required prior to land division approval.

**The motion carried unanimously.**

**8. Consideration of a recommendation for approval of a special land use application, site plan and impact assessment for a drive through restaurant within a multi-tenant commercial building. The property is located at 1111 S. Latson Road (4711-09-100-043) on the east side of Latson Road, south of Grand River Avenue. The request is submitted by Kevin Bahnam.**

**A. Disposition of Special Use Application**

**B. Disposition of Environmental Impact Assessment (5-27-25)**

**C. Disposition of Site Plan (5-27-25)**

Mr. Scott Tousignant of Boss Engineering and Ms. Catherine Riesterer, the applicant's attorney, were present. Mr. Tousignant provided a review of the project, noting that the one tenant was originally going to be a coffee shop, but it has been changed to a fast casual restaurant. He described the changes to the building and the site. Chipotle is the proposed tenant, and they anticipate it to be a pickup window only; however, the building is designed for a drive thru restaurant with an order board and speaker.

There was a discussion regarding the number of parking spaces that will be required. Mr. Tousignant stated the types of users dictate the parking requirements and the ordinance dictates the percentage of hard surface allowed and the requirements for greenspace and buffers.

**Moved** by Soucy, supported by Walker, to approve the Special Use Permit to allow for a proposed drive-through restaurant for a previously approved multi-tenant commercial building located on vacant Parcel #4711-09-100-043, on the east side of Latson Road, south of Grand River Avenue. The approval is based on the finding that the request generally meets the special land use requirements as stated in Article 19 of the Genoa Charter Township Zoning Ordinance. **The motion carried unanimously.**

**Moved** by Hunt, supported by Soucy, to approve the Environmental Impact Assessment dated May 27, 2025 to allow for a proposed drive-through restaurant for a previously approved multi-tenant commercial building located on vacant Parcel #4711-09-100-043 on the east side of Latson Road, south of Grand River Avenue. **The motion carried unanimously.**

**Moved** by Soucy, supported by Walker, to approve of the Site Plan dated May 27, 2025 to allow for a proposed drive-through restaurant for a previously approved multi-tenant commercial building located on vacant Parcel #4711-09-100-043 on the east side of Latson Road, south of Grand River Avenue. **The motion carried unanimously.**

**9. Consideration of a request for the Township to ask the Livingston County Road Commission to perform a speed study on Chilson Road south of Brighton Road in the vicinity of Chestnut Springs Drive.**

Supervisor Spicher stated this item was brought to the township by a resident. Ms. VanMarter stated she has received a letter of support from Mr. Rowdy Perry, the Unit Supervisor for the Brighton Recreational Area. She noted that Chilson Road leaves Genoa and enters Hamburg Township so she is unsure if the Livingston County Road Commission will continue their study further down the road into that township.

**Moved** by Soucy, supported by Hovarter, to request the Livingston County Road Commission perform a speed study on Chilson Road south of Brighton Road in the vicinity of Chestnut Springs Drive. **The motion carried unanimously.**

**10. Consideration of a request for approval of a voucher system to support Township resident basic membership in the Brighton Senior Center at a cost of \$25.00 per resident.**

Supervisor Spicher stated the senior center has been relocated to 125 S. Church Street. He and others toured the facility. He reviewed the process of issuing and redeeming the vouchers. Ms. Hunt recommended approving this for this year and revisiting it when the township develops their budget to determine the amount of interest.

**Moved** by Hovarter, supported by Hunt, to approve a voucher system to support Township resident basic membership in the Brighton Senior Center at a cost of \$25.00 per resident with an initial deposit amount of \$1,000 and not to exceed \$5,000, to be deposited in \$1,000 increments as needed from September 15, 2025 through June 30, 2026. **The motion carried unanimously.**

**Items for Discussion**

**11. Discussion of a park development plan and grant support proposal from K2 Environmental Consulting for the 77-acre Township owned property on Brighton Road east of Chilson Road.**

Mr. Spicher is proposing to return this property to its natural state. It is currently unusable and there are a lot of invasive species there. He has received a proposal from K2 Environmental Consulting to assess the property, create a conceptual plan, receive and process public input,

Genoa Charter Township Board Meeting

September 2, 2025

Unapproved Minutes

create a timeline, develop project cost estimates, and assist with the writing of the grant application. The all-in cost for these services is \$10,000, with added contingencies to allow for hourly work billed at \$95/hr.

After a discussion, the board agreed to proceed with this proposal. It will be on the next meeting's agenda for action.

**Correspondence**

Ms. Deaton stated that in order to be compliant with Michigan Election Law, the township must have a second absentee ballot drop box. It is at the Chilson Hills Road Fire Department site and BAFA has kindly agreed to video monitor the box for the township. She showed a photograph of the box at the fire station.

**Member Discussion**

None

**Board Comments**

Ms. Hovarter stated that Howell Area Parks and Recreation Authority has contracted with LETS to transport seniors within the Howell School District to their senior center.

Ms. Hunt stated summer taxes are due Monday, September 15, 2025.

Mr. Reiber stated he has been in contact with the Livingston County Sheriff's department on using the township hall for classes for township residents. He has provided the board with a proposed schedule.

Mr. Spicher stated next Wednesday, September 10, is the township's planning and zoning workshop. It will be at the township hall as well as available to stream on the township's YouTube Channel. There are currently 50 registered participants.

**Adjournment**

**Moved** by Walker, supported by Soucy, to adjourn the meeting at 8:47 pm. **The motion carried unanimously.**

Respectfully Submitted,

Patty Thomas  
Recording Secretary

Approved: Janene Deaton, Clerk  
Genoa Charter Township

Kevin Spicher, Supervisor  
Genoa Charter Township





2911 Dorr Road  
Brighton, MI 48116  
810.227.5225  
810.227.3420 fax  
genoa.org

## MEMORANDUM

**TO:** Board of Trustees

**FROM:** Kevin Spicher, Supervisor

**DATE:** 9/11/2025

**RE:** **Consideration of the purchase of LPR Cameras and Radar Speed Signs for dedicated use in Genoa Township to be operated and maintained by the Livingston County Sheriff's Department.**

---

This action item is a follow up to our discussion at the July 21, 2025 meeting regarding Public and Road Safety initiatives. Specifically, a Township purchase of public safety equipment to be dedicated for use within Genoa Township, with the operation and maintenance of the equipment to be handled by the Livingston County Sheriff's Department.

The Sheriff's Department has identified a need for up to 5 LPR cameras to be deployed within the Township. The associated, one-time cost per camera to be brought fully online is \$5,800, meaning the full complement of cameras would cost \$29,000. All further operations costs would be covered by the LCSO, who will appreciate any level of support that we choose to provide.

An additional tool that we have identified as being able to provide value to our residents, while also collecting traffic data, is a Radar Speed sign. I believe that having 2 signs to deploy throughout the Township, to include subdivision roads upon request, will raise awareness of speed issues, while also documenting actual speeds to prove or disprove perceived trouble spots. After significant research, I have zeroed in on a specific supplier based upon strong reviews combined with mid-level pricing, and that supplier is offering special pricing through September 30.

### **SUPERVISOR**

Kevin Spicher

### **CLERK**

Janene Deaton

### **TREASURER**

Robin L. Hunt

### **TRUSTEES**

Rick Soucy

Bill Reiber

Candie Hovarter

Todd Walker

### **MANAGER**

Kelly VanMarter

There are two sign options available:

A 24"x 21" battery powered sign with 3" lettering, that is very easy to relocate is currently \$2900 per sign, all in including an extra battery. This sign does not allow for a "Slow Down" or "Too Fast" message to display.

A 28"x 33" solar sign with 4" lettering (but takes about :25 to relocate) is currently \$3455 per sign, all in including an upgraded solar panel for extended charge time. This sign will display a "Slow Down" or "Too Fast" message.

In speaking with the company, they are willing to allow us to do 1 of each at the special pricing. This would provide us excellent flexibility with 1 sign being quick to deploy if a complaint were received, and another being a longer term deployable tool with more advanced options.

The supplier stated that recent State regulations changes now require the faceplate to be yellow, but a white faceplate is still available.





## Insight LPR, LLC

1014 Highway 471

Brandon, MS 39042

[www.insightlpr.com](http://www.insightlpr.com)

[nick.bloom@insightlpr.com](mailto:nick.bloom@insightlpr.com)

**QUOTE #:** 9552365609

**CREATED:** 7/9/25

**PREPARED FOR:**

Genoa TWP (MI)

| Name                             | Charge Type | QTY/HR | Price Per | Total Price |
|----------------------------------|-------------|--------|-----------|-------------|
| Data Storage                     | One Time    | 5      | \$300     | \$1,500     |
| Warranty (Included for One Year) | Included    | 1      | \$0       | \$0         |
| Installation                     | One Time    | 5      | \$500     | \$2,500     |
| MX Defender Q                    | One Time    | 5      | \$5,000   | \$25,000    |

**Total Annual Recurring Charges:** \$0

**Total One Time Charges:** \$29,000

---

**First Year Total:** \$29,000

### TERMS

This estimate does not include any applicable taxes, it is not final and may change once all details are confirmed. This quote remains valid for 30 days from the date of issue. Pricing and terms are subject to change after this period. Typical installations occur within 8 weeks of receipt of Purchase Order, provided no delays in permitting (if applicable). Payment is due within 30 days from installation/order completion date, unless negotiated otherwise.

If electrical power is required for this project, the customer is responsible for providing a reliable source of 120V AC power in accordance with local regulations. This may include securing necessary permits and covering any related costs. Insight is not responsible for permitting, electrical work, or taxes associated with installation unless otherwise agreed. If a third party requires Insight to cover these costs, they will be invoiced to the customer. By proceeding, the customer confirms they have the authority to allow installation at the designated location(s). Issuance of a Purchase Order related to this quote will be deemed acceptance of the terms outlined herein, including any customer responsibilities noted above.



# MULTI-SIGN MEGA DEAL

Scale Your Safety Strategy Without Breaking the Budget

Limited-Time Offer | Valid August 1–September 30

## 2 FOR \$5K

TC-400 Mega Deal Includes:

- Choose Your Power Model: Battery or AC
- Plaque Faceplate
- StreetSmart® Traffic Data

PROMO CODE: 400-2X



## 2 FOR \$6K 3 FOR \$9K

TC-600 Mega Deals Include:

- Choose Your Power Model: Solar or AC
- Plaque Faceplate
- StreetSmart® Traffic Data

PROMO CODEs: 600-2X, 600-3X



## EARLY BIRD BONUS

Order by August 31<sup>st</sup> to receive a free 3yr warranty  
(TC-400 warranty excludes battery coverage)

**READY TO ACT? GET YOUR QUOTE AT RADARSIGN.COM**

USE THE PROMO CODE ON YOUR QUOTE REQUEST OR MENTION TO YOUR SALES REP

Terms and Conditions: Offer valid only in participating states. Multiple orders accepted. Pricing includes radar speed signs and plaque faceplates only. Poles, bases, additional accessories, and shipping not included.



Date:

1220 Kennestone Circle  
Suite 130  
Marietta, GA 30066

|                     |   |
|---------------------|---|
| <b>PROPOSED BY:</b> |   |
| Name                | Paul Kenney                               |
| Phone               | (678) 965-4814 Ext. 116 M: (404) 403-9826 |
| Email               | pkenney@radarsign.com                     |

Cloud Admin:  
Phone:  
Email:

| PROPOSED TO / BILL TO:                  | SHIP TO:                                |               |
|---|---|---------------|
| TC-400 Battery Powered Radar Speed Sign | TC-400 Battery Powered Radar Speed Sign | Account       |
|   |   | Address       |
|   |   | City, ST, Zip |
|   |   | Phone         |
|   |   | Email         |
|   |   | Attention     |

| P. O. NUMBER | TERMS |  |
|--------------|-------|--|
|              |       |  |

| LINE # | QTY | PART #      | DESCRIPTION   | PRICE EACH | TOTALS     |
|--------|-----|-------------|---|------------|------------|
| 1      | 1   | TC-400      | <b>Modular Battery Power Radar Sign - 11" Display</b><br>11" LED display area - superbright amber with est. 100,000 hour life<br>RB034 Two 12V 20 amp hour Lithium Iron batteries, provides +/- 14 days operation<br>AA080 AC battery charger (8-10 hours for full charge)<br>K Band radar, meets FCC Part 15 rules, detection range up to 1200 feet<br>Battery Housing (field accessible to swap batteries), holds 2 battery packs, lock included<br>AA044 Universal GoBracket mount accepts bolting, banding or strapping to existing poles<br>Bashplate (provides the ultimate in vandal protection of sign)<br>Standard timers allow up to 5 settings per day<br>Possum Switch' allows sign to go dark for 30 minutes if assaulted with force<br>Wi-Fi wireless transmitter, communication range up to 300 feet, No internet required | \$2,995.00 | \$2,995.00 |
|        |     |             | Included  | Included   |            |
| 2      | 1   | RS010       | RS010 24"w x 21"h YOUR SPEED faceplate with 3" lettering on one line, white reflective or (RS009 Yellow Fluorescent, RS040 Safety Orange)   | Included   | \$0.00     |
|        | 0   |             | <b>Additional Options</b>   |            |            |
| 3      | 0   | AA061       | Optional: Simulated Camera Flash & White Strobe   | \$100.00   | \$0.00     |
| 4      | 0   | AA099       | Optional: Red/Blue Strobe alert (Police Flash)  | \$100.00   | \$0.00     |
| 5      | 0   | AA100       | Optional: Strobe Bundle (Alternating Red/Blue, White Simulated Camera Flash)  | \$200.00   | \$0.00     |
| 6      | 0   | AA044       | Additional Universal Mount 'Go' Bracket   | \$60.00    | \$0.00     |
| 7      | 0   | RB034       | Additional 20 Amp/Hour battery (provides +/- 7 days of operation on a full charge) 1 year Warranty on batteries   | \$300.00   | \$0.00     |
| 8      | 0   | AA104       | Additional: Battery Charger, Lithium Iron Phosphate Batteries (TC-400) NEW  | \$90.00    | \$0.00     |
| 9      | 0   | StreetSmart | Optional: StreetSmart Data Collection Lifetime license (per sign) 35 charts, graphs, and tables included. Provides weekly, daily, hourly, and 1/2 hour data on # of vehicles, # of speeders, average speeds, peak speeds, 50th & 85th percentile & more. Extended 30 day charts included for trend analysis. <b>No recurring fees.</b> Required to access traffic data.   | \$300.00   | \$0.00     |
| 10     | 1   | RW002       | Two year warranty (includes parts & labor)  | Included   | Included   |
| 11     | 1   | SHP-400     | Ground Shipping for TC-400  | \$110.00   | \$110.00   |

**Minimum re-stock fee: 15%.**

\* Quote valid for 30 days. Pricing does not include any international taxes, fees, or duties.

Sales Tax Rate: 0.000%

Grand Total: \$3,105.00

**TOTALS**

**US State sales tax must be collected unless you provide a sales tax exempt form.**

Authorized Signature

Print Name/Title

Date



**Certified Quality System**  
ISO 9001:2015



**100% MUTCD Compliant**  
Radar Speed Signs

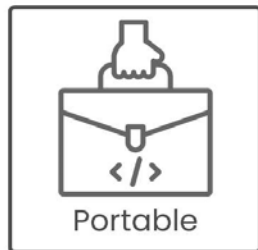


**Proudly Engineered & Manufactured in the USA**



# TC-400 RADAR SPEED SIGN

## SPECIFICATIONS



Engineered in the USA | MUTCD Compliant Radar Speed Signs | Certified Quality System ISO 9001:2015

# TC-400 RADAR SPEED SIGN

## SPECIFICATIONS



### RADAR SPEED SIGN

|  |   |
|--|---|
| LED Display  | 11" Tall digits visible up to 400 feet; Ideal for road speeds 5 mph - 45 mph.<br>Super bright amber LEDs; Life up to 100,000 hours.   |
| BeamTech Bashplate™                                      | Heavy duty aluminum shield over the LED display for the ultimate vandal resistant protection. Design features integrated reflectors that increase pixel fill and amplify LED intensity.   |
| Vandal Resistant Cover                                   | ~1/4" thick polycarbonate panel over display area that is abrasion, graffiti, and shatter resistant.  |
| Blue Blinky™   | Radarsign's proprietary blue LED in the center of display; blinks to show the sign is powered and active.   |
| Radar<br>-<br>FCC pt. 15 Compliant; No license required. | K Band, Single Detection Doppler Radar<br>Beam: Width: 12°; Height: 24°<br>Vehicle Detection: Up to 1200 feet<br>Speed Detection: 5 - 127 mph (accuracy +/- 1 mph)  |
| Sign Housing<br>-<br>IP65, NEMA 4 Compliant              | Dimensions: 12.5"H x 17"W x 3.625"D<br>Material: Aluminum (0.1875" Thick)<br>Construction: Non-sealed, ventilated   |
| Battery Housing<br>-<br>Battery Power Model Only         | Dimensions: 12.5"H x 17"W x 3.625"D<br>Thickness: .185" thick aluminum, silver powder coat finish.<br>Holds up to two field exchangeable 12-volt batteries<br>Battery weight: 6lbs. each  |
| WiFi Connectivity  | The radar speed sign generates its own WiFi signal. This enables management of the sign via smartphone, tablet, or laptop. Software updates are delivered Over-the-Air (OTA) directly to the sign.  |
| Mounting (Battery)                                       | Universal mounting bracket (12.75"H x 4.5"W x 2.9"D)<br>Allows strapping, banding, pipe clamps or bolting to almost any size or style of pole.<br>Sign installation takes less than one minute with pre-installed brackets; NO TOOLS required.      |
| Mounting (AC)  | Stainless steel universal pivot mounting bracket.<br>Allows 8 degree forward and back tilt ; For use in mounting radar speed signs on any pole using bolts or banding.  |
| Operating Temp.  | Minimum: -40°F; Maximum: 160°F  |
| Weight   | Battery Model: 26 lbs without batteries; 33lbs with one battery; 40 lbs with both batteries<br>AC Model: 20 lbs   |
| Standard Scheduler                                       | Allows the user to program the radar speed sign to operate on a recurring weekly schedule. Equipped with 4 customizable, recurring weekly events. Includes a default setting to manage the sign's behavior when none of the 4 events are activated. |
| Warranty   | Two years on parts and labor, one year on batteries. Does not cover malicious abuse, theft, or damage due to unauthorized modification.   |

### OPTIONAL ADD-ONS

|  |   |
|--|---|
| Advanced Scheduler                                       | Web based interface accessed via WiFi on a browser. Features multi-year programming scheduler. Controls radar speed sign and display content. |
| StreetSmart Data and Reporting<br>-<br>No Recurring Fees | One-time lifetime license fee per sign. Includes 35 customizable charts and graphs. Users can view and download radar-recorded traffic data.  |



# TC-400 RADAR SPEED SIGN SPECIFICATIONS

## 'YOUR SPEED' FACEPLATE OPTIONS



YELLOW - 24" X 21"



ORANGE - 24" X 21"



YELLOW GREEN FLUORESCENT - 24" X 21"



WHITE - 24" X 21"

## DISPLAY FEATURES

| INCLUDED                               |   | OPTIONAL DISPLAY UPGRADES                          |  |
|--|---|--|--|
| Stealth Mode                           | Sign display appears inactive to drivers while continuing to collect traffic data.                                  | Strobes<br>-<br>Available for individual purchase. | Police Flash<br>(Alternating Red/Blue)                           |
| Possum Switch™                         | Sign 'plays dead' for 30 minutes when sustaining force. Stops or reduces the length/severity of vandalism attempts. |  | Simulated Camera Flash & White                                   |
| Max Speed Cut Off                      | Reduces 'sign racing' by the speed display appearing inactive at user determined high speed.                        |  | Strobe Bundle<br>(Police Flash and White Simulated Camera Flash) |
| Message Alerts and Display Flash Rates | Alert: SPEED<br>Flash Rate Slow: 75 fpm (1.25Hz)<br>Flash Rate Fast: 150 fpm (2.5Hz)                                |  |  |

## POWER OPTIONS

| BATTERY           |  | AC                |   |
|-------------------|--|-------------------|---|
| Operation         | Operates +/- 2 weeks on 2 fully charged batteries; Charge Time: 7 Hours per battery, totaling 14 hours charge time | Operation         | Operates 24/7 with AC power supply                                    |
| Power Supply      | Dual 12V, 20 amp/hour, Lithium Iron Phosphate (LiFePO4) batteries with 3A charger                                  | Power Supply      | Hard wire to 100 VAC - 240 VAC  |
| Power Consumption | < 2.0 amps (24w) at maximum display intensity; idle mode < 0.5 watt  | Power Consumption | < 2.0 amps (24w) at maximum display intensity and < 0.5w in idle mode |
| Power Charge Log  | Logs battery charge status<br>Accessible via WiFi  | Circuit Breaker   | Multi-circuit; 10 amp fuse  |



1220 Kennestone Circle, Suite 130, Marietta, GA 30066

radarsign.com | info@radarsign.com | 678-965-4814

1220 Kennestone Circle  
Suite 130  
Marietta, GA 30066

**PROPOSED BY:**  
Name: Paul Kenney  
Phone: (678) 965-4814 Ext. 116 M: (404) 403-9826  
Email: pkenney@radarsign.com

Date:

Cloud Admin:  
Phone:  
Email:

| PROPOSED TO / BILL TO:                | SHIP TO:                              |               |
|---------------------------------------|---------------------------------------|---------------|
| TC-600 SOLAR POWERED RADAR SPEED SIGN | TC-600 SOLAR POWERED RADAR SPEED SIGN | Account       |
|                                       |                                       | Address       |
|                                       |                                       | City, ST, Zip |
|                                       |                                       | Phone         |
|                                       |                                       | Email         |
|                                       |                                       | Attention     |

| P. O. NUMBER | TERMS |  |
|--------------|-------|--|
|              |       |  |

| LINE # | QTY | PART #      | DESCRIPTION   | PRICE EACH | TOTALS     |
|--------|-----|-------------|---|------------|------------|
| 1      | 1   | TC-600 S    | Solar Power Radar Sign 13" Full Matrix Display: speeds readable at 600 feet<br>13" LED display - superbright amber with est. 100,000 hour life<br>Two 12V 18 amp hour AGM batteries, provides up to 12 days backup operation<br>K Band radar, meets FCC Part 15 rules, detection range up to 1200 feet<br>"SLOW DOWN" & "TOO FAST" speeder alert messages, plus 3 levels of flashing speeds<br>3/8" thick Bashplate™ (provides the ultimate in vandal protection of sign)<br>Standard timers allow up to 5 settings per day<br>Possum Switch' allows sign to go dark for 30 minutes if assaulted with force<br>Wi-Fi wireless transmitter, communication range up to 300 feet, No internet required | \$3,695.00 | \$3,695.00 |
| 2      | 1   | RS019       | Standard faceplate, 28" x 33", 4" lettering: (White RS019, Fl. Yellow/Green RS020, Orange RS021, OR Yellow RS022)   | Included   | \$0.00     |
| 3      | 1   | AA041       | 50 watt solar panel, standard, Includes mounting bracket (AA003)  | Included   | \$0.00     |
| 4      | 0   | AA073       | Optional: Heavy Duty Lock for Universal Pivot Bracket TC-600 Only   | \$45.00    | \$0.00     |
| 5      | 0   | AA061       | Optional: Simulated Camera Flash & White Strobe   | \$100.00   | \$0.00     |
| 6      | 0   | AA099       | Optional: Red/Blue Strobe alert (Police Flash)  | \$100.00   | \$0.00     |
| 7      | 0   | AA100       | Optional: Strobe Bundle (Alternating Red/Blue, White Simulated Camera Flash)  | \$200.00   | \$0.00     |
| 8      | 0   | AA070       | Optional Message Alert: SHARP CURVE   | \$100.00   | \$0.00     |
| 9      | 0   | AA083       | Optional Message Alert: SCHOOL ZONE   | \$100.00   | \$0.00     |
| 10     | 0   | AA082       | Optional Message Alert: THANK YOU   | \$100.00   | \$0.00     |
| 11     | 2   | AA048       | Mounting Options: Universal Bolt Mounting Kit - Used on square post or U-Channel post. Qty 2 per pack   | \$6.00     | \$12.00    |
| 12     | 0   | StreetSmart | Optional: StreetSmart Data Collection Lifetime license (per sign) 35 charts, graphs, and tables included. Provides weekly, daily, hourly, and 1/2 hour data on # of vehicles, # of speeders, average speeds, peak speeds, 50th & 85th percentile & more. Extended 30 day charts included for trend analysis. <b>No recurring fees.</b> Required to access traffic data.   | \$300.00   | \$0.00     |
| 13     | 1   | RP005       | Upgrade to 80 watt solar panel (add AA002 mounting bracket to quote)  | \$125.00   | \$125.00   |
| 14     | 1   | AA002       | Required Mounting bracket for 65 - 80 watt solar panels   | \$130.00   | \$130.00   |
| 15     | 1   | RW002       | Two year warranty (includes parts & labor and backup batteries)   | Included   | Included   |
| 16     | 1   | SHP-600     | Ground Shipping for TC-600 Series   | \$175.00   | \$175.00   |

**1 Minimum re-stock fee: 15%.**

\* Quote valid for 30 days. Pricing does not include any international taxes, fees, or duties.

Sales Tax Rate: 0.000% \$0.00

Grand Total: \$4,137.00

**TOTALS**

**US State sales tax must be collected unless you provide a sales tax exempt form.**

Authorized Signature

Print Name/Title

Date



Certified Quality System  
ISO 9001:2015



100% MUTCD Compliant  
Radar Speed Signs



Proudly Engineered &  
Manufactured in the USA





# TC-600 RADAR SPEED SIGN

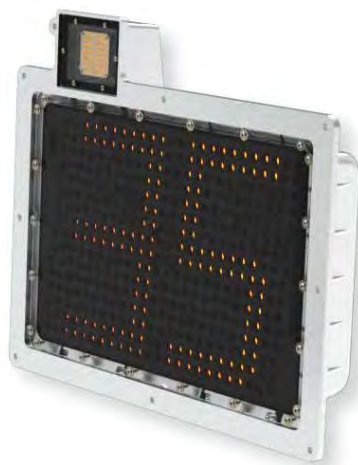
## SPECIFICATIONS



Engineered in the USA | MUTCD Compliant Radar Speed Signs | Certified Quality System ISO 9001:2015

# TC-600 RADAR SPEED SIGN

## SPECIFICATIONS



## RADAR SPEED SIGN

|   |   |
|---|---|
| LED Display   | 13" Tall digits visible up to 600 feet ; Ideal for road speeds 5 mph – 60 mph.<br>Super bright amber LEDs in full matrix LED design with adjustable brightness.   |
| BeamTech Bashplate™   | Heavy duty aluminum shield over LED display for the ultimate in vandal resistant protection. Design features integrated reflectors that increase pixel fill and amplify LED intensity.  |
| Vandal Resistant Cover  | 1/4" thick polycarbonate panel over display area that is abrasion, graffiti, and shatter resistant  |
| Blue Blinky™  | Radarsign's proprietary blue LED in the center of display; blinks to show the sign is powered and active.   |
| Radar<br>-<br><i>FCC pt. 15 Compliant; No license required.</i> | K Band, Single Detection Doppler Radar<br>Beam: Width: 12°; Height: 24°<br>Vehicle Detection: Up to 1200 feet<br>Speed Detection: 5 – 127 mph (accuracy +/- 1 mph)  |
| Sign Housing<br>-<br><i>IP65, NEMA 4 Compliant</i>              | Dimensions: 18.5"H x 26.25"W x 5"D<br>Material: Aluminum (0.1875" Thick)<br>Construction: Non-sealed, ventilated  |
| Mounting  | Stainless steel mounting bracket and hardware included for poles up to 4.5" OD  |
| WiFi Connectivity   | The radar speed sign generates its own WiFi signal. This enables management of the sign via smartphone, tablet, or laptop. Software updates are delivered Over-the-Air (OTA) directly to the sign.  |
| Operating Temp.   | Minimum: -40°F; Maximum: 160°F  |
| Standard Scheduler  | Allows the user to program the radar sign to operate on a recurring weekly schedule. Equipped with 4 customizable, recurring weekly events. Includes a default setting to manage the sign's behavior when none of the 4 events are activated. |
| Warranty  | Two years on parts and labor, one year on batteries. Does not cover malicious abuse, theft, or damage due to unauthorized modification.   |

## OPTIONAL ADD-ONS

|   |   |
|---|---|
| Advanced Scheduler  | Web based interface accessed via WiFi on a browser. Features multi-year programming scheduler. Controls radar speed sign and display content.   |
| StreetSmart Data and Reporting<br>-<br><i>No Recurring Fees</i> | One-time lifetime license fee per sign. Includes 35 customizable charts and graphs. Users can view and download radar-recorded traffic data.  |
| Radarsign Cloud™<br>with Cellular Connectivity                  | Modem built into the sign enables cloud access for remote management. Available in 1 or 2 year agreements. Enables uploads of StreetSmart traffic data to cloud*<br><i>*StreetSmart data license required</i> |

# TC-600 RADAR SPEED SIGN

## SPECIFICATIONS

### 'YOUR SPEED' FACEPLATE OPTIONS



**PLAQUE – 30" X 24"**  
MUTCD 11th Edition Compliant

Approved for Multi-Lane and Single-Lane usage when paired with a regulatory speed limit sign.



**SIGN – 30" X 36"**  
MUTCD 11th Edition Compliant

Approved for Multi-Lane and Single-Lane usage without regulatory speed limit sign.



**SIGN – 28" X 33"**

Great for residential and privately owned roads. Can be used with or without a regulatory speed limit sign.

### DISPLAY FEATURES

| INCLUDED            |  | OPTIONAL DISPLAY UPGRADES  |   |
|---------------------|--|--|---|
| Stealth Mode        | Sign display appears inactive to drivers while continuing to collect traffic data.                                     | Custom Messaging Package   | Create custom display messages<br>Allows for 2 text lines, 7 characters each<br>Includes all message alerts<br>Managed with Radarsign's Advanced Scheduler<br>⚠ Not compatible with cellular, WiFi-Only |
| Possum Switch™      | Sign 'plays dead' for 30 minutes when sustaining force.<br>Stops or reduces the length/severity of vandalism attempts. | Message Alerts<br>-<br>Included in the Custom Messaging Package. Available for individual purchase if the package is not selected. | SCHOOL ZONE<br>SHARP CURVE<br>Left Chevrons ( << )<br>Right Chevrons ( >> )<br>Smiley Face<br>THANK YOU - ⚠ WiFi-Only<br>FINE \$XXX - ⚠ WiFi-Only   |
| Max Speed Cut Off   | Reduces 'sign racing' by the speed display appearing inactive at user determined high speed.                           | Strobes<br>-<br>Available for individual purchase.   | Simulated Camera Flash & White  |
| Display Flash Rates | Default: 55 – 60 fpm; Slow: 90 fpm; Fast: 140 fpm  |  | Police Flash (Alternating Red/Blue)   |
| Message Alerts      | SPEED, SLOW DOWN, TOO FAST, Enhanced Font (Bold)   |  | Strobe Bundle (Police Flash and White Simulated Camera Flash)   |

### POWER OPTIONS

| SOLAR               |  | AC                |   |
|---------------------|--|-------------------|---|
| Solar Panel         | Standard: 50w<br>-<br>Optional Upgrades: 80w, 100w, 120w                       | Power Supply      | Hard wire to 100 VAC – 240 VAC  |
| Backup Power Supply | Dual 12V 18 A/H AGM batteries support up to 12 days of backup.                 | Power Consumption | < 2.0 amps (24w) at maximum display intensity and < 0.5w in idle mode |
| Power Charge Log    | Logs solar output and battery charge status<br>Accessible via WiFi or cellular | Circuit Breaker   | Multi-circuit; 10 amp fuse  |



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# Genoa Charter Township Year Ended March 31, 2025

Tyler P. Baker, CPA



## **Auditor's Report**



## **Statement of Net Position**



## **Pension Information**



## **General Fund Balance Sheet & Statement of Revenues, Expenditures, and Changes in Fund Balances**



## **Graphs**

# **Agenda**

# Auditors Report

- Audit Objective
  - The objective, or purpose, of an audit is to express opinions on the financial statements
  - The purpose is not to detect fraud or express an opinion on your internal controls
- Opinions (p. 1)
  - In our opinion, the financial statements...present fairly, in all material respect...
    - Our opinion on your financial statements
    - Unmodified opinion
- Responsibilities of Management for the Financial Statement (p. 2)
  - Preparation and fair presentation of the financial statements in accordance with GAAP
  - Including the design, implementation, and maintenance of internal controls
  - Also responsible for fraud detection, deterrence, and prevention
- Auditor's Responsibility (p. 2)
  - Express opinions on the financial statements based on our audit

**GENOA CHARTER TOWNSHIP**  
**STATEMENT OF NET POSITION**  
**MARCH 31, 2025**

|  | Primary Government         |                             |                      |
|--|----------------------------|-----------------------------|----------------------|
|  | Governmental<br>Activities | Business-type<br>Activities | Total                |
| <b>ASSETS</b>                                |                            |                             |                      |
| Cash and cash equivalents                    | \$ 13,860,327              | \$ 775,375                  | \$ 14,635,702        |
| Cash and cash equivalents - restricted       | -                          | 1,055,372                   | 1,055,372            |
| Receivables                                  |                            |                             |                      |
| Taxes  | 106,478                    | -                           | 106,478              |
| Accounts                                     | -                          | 439,423                     | 439,423              |
| Leases                                       | -                          | 339,904                     | 339,904              |
| Special assessments - restricted             | 4,889,476                  | -                           | 4,889,476            |
| Inventory                                    | 146,563                    | 229,130                     | 375,693              |
| Due from other governments                   | 707,485                    | -                           | 707,485              |
| Prepaid expenses                             | 97,763                     | -                           | 97,763               |
| Interfund balances                           | 25,973                     | (25,973)                    | -                    |
| Capital assets                               |                            |                             |                      |
| Non-depreciable                              | 2,995,481                  | 618,864                     | 3,614,345            |
| Depreciable, net of accumulated depreciation | 5,201,194                  | 15,790,498                  | 20,991,692           |
| Interfund advances                           | 557,568                    | (557,568)                   | -                    |
| Investment in joint ventures                 | 34,058,904                 | -                           | 34,058,904           |
| <b>TOTAL ASSETS</b>                          | <b>62,647,212</b>          | <b>18,665,025</b>           | <b>81,312,237</b>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>        |                            |                             |                      |
| Pension related activities                   | 121,202                    | -                           | 121,202              |
| <b>LIABILITIES</b>                           |                            |                             |                      |
| Accounts payable                             | 234,973                    | 160,567                     | 395,540              |
| Accrued interest                             | 78,260                     | 29,745                      | 108,005              |
| Accrued expenditures                         | 79,858                     | -                           | 79,858               |
| Due to others                                | 428,301                    | -                           | 428,301              |
| Unearned revenues                            | 1,199,328                  | 5,970                       | 1,205,298            |
| Net pension liability                        | 244,162                    | -                           | 244,162              |
| Long-term obligations                        |                            |                             |                      |
| Current                                      | 378,125                    | 347,963                     | 726,088              |
| Non-current                                  | 2,876,138                  | 3,734,624                   | 6,610,762            |
| <b>TOTAL LIABILITIES</b>                     | <b>5,519,145</b>           | <b>4,278,869</b>            | <b>9,798,014</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>         |                            |                             |                      |
| Deferred gain on refunding                   | -                          | 46,695                      | 46,695               |
| Lease related                                | -                          | 319,865                     | 319,865              |
| Pension related activities                   | 6,009                      | -                           | 6,009                |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>   | <b>6,009</b>               | <b>366,560</b>              | <b>372,569</b>       |
| <b>NET POSITION</b>                          |                            |                             |                      |
| Net investment in capital assets             | 5,312,966                  | 12,326,775                  | 17,639,741           |
| Restricted                                   |                            |                             |                      |
| Public works - water/sewer                   | -                          | 1,055,372                   | 1,055,372            |
| Road improvement                             | 706,420                    | -                           | 706,420              |
| Debt service                                 | 281,945                    | -                           | 281,945              |
| Unrestricted                                 | 50,941,929                 | 637,449                     | 51,579,378           |
| <b>TOTAL NET POSITION</b>                    | <b>\$ 57,243,260</b>       | <b>\$ 14,019,596</b>        | <b>\$ 71,262,856</b> |

See notes to financial statements.



**GENOA CHARTER TOWNSHIP**  
**DEFINED BENEFIT PENSION PLAN**  
**SCHEDULE OF CHANGES IN EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS**  
**(AMOUNTS WERE DETERMINED AS OF 12/31 EACH YEAR)**

|   | 2024                | 2023              | 2022              | 2021              | 2020              | 2019              | 2018              | 2017              | 2016              | 2015              |
|---|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total Pension Liability   |                     |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Service cost  | \$ 15,941           | \$ 14,608         | \$ 12,825         | \$ 21,556         | \$ 20,681         | \$ 19,846         | \$ 19,377         | \$ 18,799         | \$ 19,422         | \$ 17,922         |
| Interest  | 67,726              | 61,358            | 53,131            | 47,313            | 40,867            | 35,598            | 33,177            | 31,216            | 26,674            | 22,556            |
| Difference in experience  | 21,656              | 47,365            | 63,842            | 9,035             | 1,085             | (3,422)           | 889               | (25,787)          | 10,986            | 5,769             |
| Change of assumptions   | 319                 | 7,787             | -                 | 36,771            | 21,735            | 15,022            | -                 | -                 | -                 | 13,026            |
| Benefit payments  | (35,276)            | (34,415)          | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Other changes   | -                   | -                 | -                 | -                 | 1                 | 1,873             | -                 | -                 | -                 | -                 |
| Net Change in Total Pension Liability   | 70,366              | 96,703            | 129,798           | 114,675           | 84,369            | 68,917            | 53,443            | 24,228            | 57,082            | 59,273            |
| Total Pension Liability, beginning  | 952,931             | 856,228           | 726,430           | 611,755           | 527,386           | 458,469           | 405,026           | 380,798           | 323,716           | 264,443           |
| <b>Total Pension Liability, ending</b>  | <b>\$ 1,023,297</b> | <b>\$ 952,931</b> | <b>\$ 856,228</b> | <b>\$ 726,430</b> | <b>\$ 611,755</b> | <b>\$ 527,386</b> | <b>\$ 458,469</b> | <b>\$ 405,026</b> | <b>\$ 380,798</b> | <b>\$ 323,716</b> |
| Plan Fiduciary Net Position   |                     |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Contributions - employer  | \$ 24,472           | \$ 99,012         | \$ 33,068         | \$ 29,892         | \$ 26,156         | \$ 24,466         | \$ 24,298         | \$ 22,354         | \$ 22,061         | \$ 19,836         |
| Net investment income (loss)  | 55,059              | 71,555            | (66,187)          | 77,158            | 61,945            | 51,786            | (15,273)          | 41,044            | 29,531            | (3,802)           |
| Benefit payments  | (35,276)            | (34,415)          | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Administrative expenses   | (1,638)             | (1,531)           | (1,213)           | (885)             | (927)             | (893)             | (725)             | (646)             | (580)             | (533)             |
| Net Change in Plan Fiduciary Net Position   | 42,617              | 134,621           | (34,332)          | 106,165           | 87,174            | 75,359            | 8,300             | 62,752            | 51,012            | 15,501            |
| Plan Fiduciary Net Position, beginning  | 736,518             | 601,897           | 636,229           | 530,064           | 442,890           | 367,531           | 359,231           | 296,479           | 245,467           | 229,966           |
| <b>Plan Fiduciary Net Position, ending</b>  | <b>\$ 779,135</b>   | <b>\$ 736,518</b> | <b>\$ 601,897</b> | <b>\$ 636,229</b> | <b>\$ 530,064</b> | <b>\$ 442,890</b> | <b>\$ 367,531</b> | <b>\$ 359,231</b> | <b>\$ 296,479</b> | <b>\$ 245,467</b> |
| <b>Employer's Net Pension Liability</b>   | <b>\$ 244,162</b>   | <b>\$ 216,413</b> | <b>\$ 254,331</b> | <b>\$ 90,201</b>  | <b>\$ 81,691</b>  | <b>\$ 84,496</b>  | <b>\$ 90,938</b>  | <b>\$ 45,795</b>  | <b>\$ 84,319</b>  | <b>\$ 78,249</b>  |
| <b>Plan Fiduciary Net Position as a percentage of the Total Pension Liability</b> | <b>76.14%</b>       | 77.29%            | 70.30%            | 87.58%            | 86.65%            | 83.98%            | 80.16%            | 88.69%            | 66.00%            | 75.83%            |
| Covered payroll   | \$ 152,983          | \$ 142,520        | \$ 125,118        | \$ 251,427        | \$ 240,881        | \$ 234,022        | \$ 228,343        | \$ 221,282        | \$ 222,122        | \$ 215,419        |
| Employer's net pension liability as a percentage of covered payroll               | 160%                | 152%              | 203%              | 36%               | 34%               | 36%               | 40%               | 21%               | 38%               | 36%               |

This schedule is presented to illustrate the requirement to show information for ten years.

THIS IS AN EXTRACTED PAGE FROM THE  
AUDITED FINANCIAL STATEMENTS

**GENOA CHARTER TOWNSHIP**  
**GENERAL FUND**  
**BUDGETARY COMPARISON SCHEDULE (NON-GAAP BASIS)**  
**YEAR ENDED MARCH 31, 2025**

|   | Budgeted Amounts    |                     |                    | Final Budget<br>Positive<br>(Negative) |
|---|---------------------|---------------------|--------------------|--|
|   | Original            | Final               | Actual             |  |
| <b>REVENUES</b>   |                     |                     |                    |  |
| Taxes   | \$ 1,679,600        | \$ 1,679,600        | \$ 1,693,769       | \$ 14,169                              |
| Licenses and permits                                    | 470,000             | 438,830             | 436,321            | (2,509)                                |
| Intergovernmental                                       | 2,389,059           | 2,394,435           | 2,356,784          | (37,651)                               |
| Charges for services                                    | 1,558,106           | 1,643,971           | 1,553,489          | (90,482)                               |
| Interest and rents                                      | 65,000              | 154,000             | 163,588            | 9,588                                  |
| Other   | 11,500              | 144,567             | 143,067            | (1,500)                                |
| <b>TOTAL REVENUES</b>                                   | <b>6,173,265</b>    | <b>6,455,403</b>    | <b>6,347,018</b>   | <b>(108,385)</b>                       |
| <b>EXPENDITURES</b>                                     |                     |                     |                    |  |
| Current   |                     |                     |                    |  |
| General government                                      |                     |                     |                    |  |
| Township trustees                                       | 58,100              | 59,100              | 55,530             | 3,570                                  |
| Supervisor  | 71,500              | 71,900              | 71,066             | 834                                    |
| Township manager  | 214,500             | 214,500             | 209,986            | 4,514                                  |
| Accounting and finance                                  | 122,900             | 123,600             | 98,318             | 25,282                                 |
| Township clerk  | 124,555             | 116,300             | 113,668            | 2,632                                  |
| Information and technology                              | 82,200              | 82,200              | 78,584             | 3,616                                  |
| Board of review   | 11,240              | 11,240              | 8,393              | 2,847                                  |
| Township treasurer                                      | 180,750             | 180,750             | 179,910            | 840                                    |
| Assessing department                                    | 297,000             | 300,000             | 284,073            | 15,927                                 |
| Elections   | 142,900             | 199,771             | 193,871            | 5,900                                  |
| Building and grounds                                    | 242,000             | 207,500             | 186,051            | 21,449                                 |
| Professional fees                                       | 184,000             | 134,000             | 128,483            | 5,517                                  |
| Human resources   | 23,100              | 23,100              | 19,412             | 3,688                                  |
| Unallocated   | 912,900             | 883,455             | 745,678            | 137,777                                |
| Total general government                                | 2,667,645           | 2,607,416           | 2,373,023          | 234,393                                |
| Public works  |                     |                     |                    |  |
| Drains  | 25,000              | 34,490              | 34,490             | -                                      |
| Refuse collection                                       | 1,557,576           | 1,560,000           | 1,559,268          | 732                                    |
| Cemetery  | 8,000               | 8,094               | 8,094              | -                                      |
| Total public works                                      | 1,590,576           | 1,602,584           | 1,601,852          | 732                                    |
| Community and economic development                      |                     |                     |                    |  |
| Planning and zoning                                     | 444,701             | 395,101             | 357,988            | 37,113                                 |
| Economic development                                    | 24,000              | 24,000              | 23,283             | 717                                    |
| Total community and economic development                | 468,701             | 419,101             | 381,271            | 37,830                                 |
| Capital outlay  | 60,000              | 25,000              | 42,152             | (17,152)                               |
| <b>TOTAL EXPENDITURES</b>                               | <b>4,786,922</b>    | <b>4,654,101</b>    | <b>4,398,298</b>   | <b>255,803</b>                         |
| <b>EXCESS OF REVENUES<br/>OVER EXPENDITURES</b>         | <b>1,386,343</b>    | <b>1,801,302</b>    | <b>1,948,720</b>   | <b>147,418</b>                         |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                     |                     |                    |  |
| Transfers in  | 282,677             | 319,133             | 328,683            | 9,550                                  |
| Transfers out   | (2,400,000)         | (2,400,000)         | (2,400,000)        | -                                      |
| <b>TOTAL OTHER FINANCING<br/>SOURCES (USES)</b>         | <b>(2,117,323)</b>  | <b>(2,080,867)</b>  | <b>(2,071,317)</b> | <b>9,550</b>                           |
| <b>Net change in fund balance<br/>(Budgetary basis)</b> | <b>\$ (730,980)</b> | <b>\$ (279,565)</b> | <b>(122,597)</b>   | <b>\$ 156,968</b>                      |
| Budgetary perspective difference                        |                     |                     | 403,351            |  |
| Net change in fund balance (GAAP basis)                 |                     |                     | \$ 280,754         |  |

**GENOA CHARTER TOWNSHIP**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**MARCH 31, 2025**

|  |                     | Special Revenue            |                     | Capital Projects                 |                                   | Debt Service                  |                     |                      |
|--|---------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|-------------------------------|---------------------|----------------------|
|  | General Fund        | Reimbursable Projects Fund | Utilities/DPW Fund  | Genoa Ocoela Sewer New User Fund | Pine Creek Ridge Road Improvement | Pine Creek Ridge Debt Service | Nonmajor Funds      | Totals               |
| <b>ASSETS</b>  |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Cash and cash equivalents  | \$ 4,835,006        | \$ 701,705                 | \$ 857,460          | \$ 1,834,874                     | \$ 1,809,490                      | \$ 353,672                    | \$ 3,468,120        | \$ 13,860,327        |
| Receivables  |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Special assessments  | -                   | 2,350,546                  | -                   | -                                | -                                 | 2,538,930                     | -                   | 4,889,476            |
| Taxes  | 106,478             | -                          | -                   | -                                | -                                 | -                             | -                   | 106,478              |
| Due from other funds   | 667,453             | -                          | 127,258             | -                                | -                                 | -                             | 40,000              | 834,711              |
| Due from other governments   | 585,145             | 10,406                     | 105,401             | -                                | -                                 | 6,533                         | -                   | 707,485              |
| Advances to other funds  | -                   | -                          | -                   | 557,568                          | -                                 | -                             | -                   | 557,568              |
| Inventory  | 142,063             | -                          | 4,500               | -                                | -                                 | -                             | -                   | 146,563              |
| Prepaid expenditures   | 26,627              | -                          | 34,641              | -                                | -                                 | -                             | 36,495              | 97,763               |
| <b>TOTAL ASSETS</b>  | <b>\$ 6,362,772</b> | <b>\$ 3,062,657</b>        | <b>\$ 1,129,260</b> | <b>\$ 2,392,442</b>              | <b>\$ 1,809,490</b>               | <b>\$ 2,899,135</b>           | <b>\$ 3,544,615</b> | <b>\$ 21,200,371</b> |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>        |                     |                            |                     |                                  |                                   |                               |                     |                      |
| <b>LIABILITIES</b>   |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Accounts payable   | \$ 193,394          | \$ -                       | \$ 37,549           | \$ -                             | \$ -                              | \$ -                          | \$ 4,030            | \$ 234,973           |
| Accrued expenditures   | 34,587              | -                          | 45,271              | -                                | -                                 | -                             | -                   | 79,858               |
| Unearned revenue   | 1,199,328           | -                          | -                   | -                                | -                                 | -                             | -                   | 1,199,328            |
| Due to other funds   | 50,023              | 5,691                      | 739,461             | -                                | -                                 | -                             | 13,563              | 808,738              |
| Due to others  | 408,423             | -                          | 19,878              | -                                | -                                 | -                             | -                   | 428,301              |
| <b>TOTAL LIABILITIES</b>   | <b>1,885,755</b>    | <b>5,691</b>               | <b>842,159</b>      | <b>-</b>                         | <b>-</b>                          | <b>-</b>                      | <b>17,593</b>       | <b>2,751,198</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                       |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Unavailable revenue - special assessments                                  | -                   | 2,350,546                  | -                   | -                                | -                                 | 2,538,930                     | -                   | 4,889,476            |
| <b>FUND BALANCES</b>   |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Nonspendable   |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Prepaid expenditures   | 26,627              | -                          | 34,641              | -                                | -                                 | -                             | 36,495              | 97,763               |
| Inventory  | 142,063             | -                          | 4,500               | -                                | -                                 | -                             | -                   | 146,563              |
| Restricted for:  |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Road improvement   | -                   | 706,420                    | -                   | -                                | -                                 | -                             | -                   | 706,420              |
| Debt service   | -                   | -                          | -                   | -                                | -                                 | 360,205                       | -                   | 360,205              |
| Committed for:   |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Capital improvement  | 883,922             | -                          | -                   | 2,392,442                        | 1,809,490                         | -                             | 1,338,629           | 6,424,483            |
| Public safety  | -                   | -                          | -                   | -                                | -                                 | -                             | 7,984               | 7,984                |
| Public works   | -                   | -                          | 247,960             | -                                | -                                 | -                             | 1,064,266           | 1,312,226            |
| Recreation   | -                   | -                          | -                   | -                                | -                                 | -                             | 1,079,648           | 1,079,648            |
| Unassigned   | 3,424,405           | -                          | -                   | -                                | -                                 | -                             | -                   | 3,424,405            |
| <b>TOTAL FUND BALANCES</b>   | <b>4,477,017</b>    | <b>706,420</b>             | <b>287,101</b>      | <b>2,392,442</b>                 | <b>1,809,490</b>                  | <b>360,205</b>                | <b>3,527,022</b>    | <b>13,559,697</b>    |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b> | <b>\$ 6,362,772</b> | <b>\$ 3,062,657</b>        | <b>\$ 1,129,260</b> | <b>\$ 2,392,442</b>              | <b>\$ 1,809,490</b>               | <b>\$ 2,899,135</b>           | <b>\$ 3,544,615</b> | <b>\$ 21,200,371</b> |

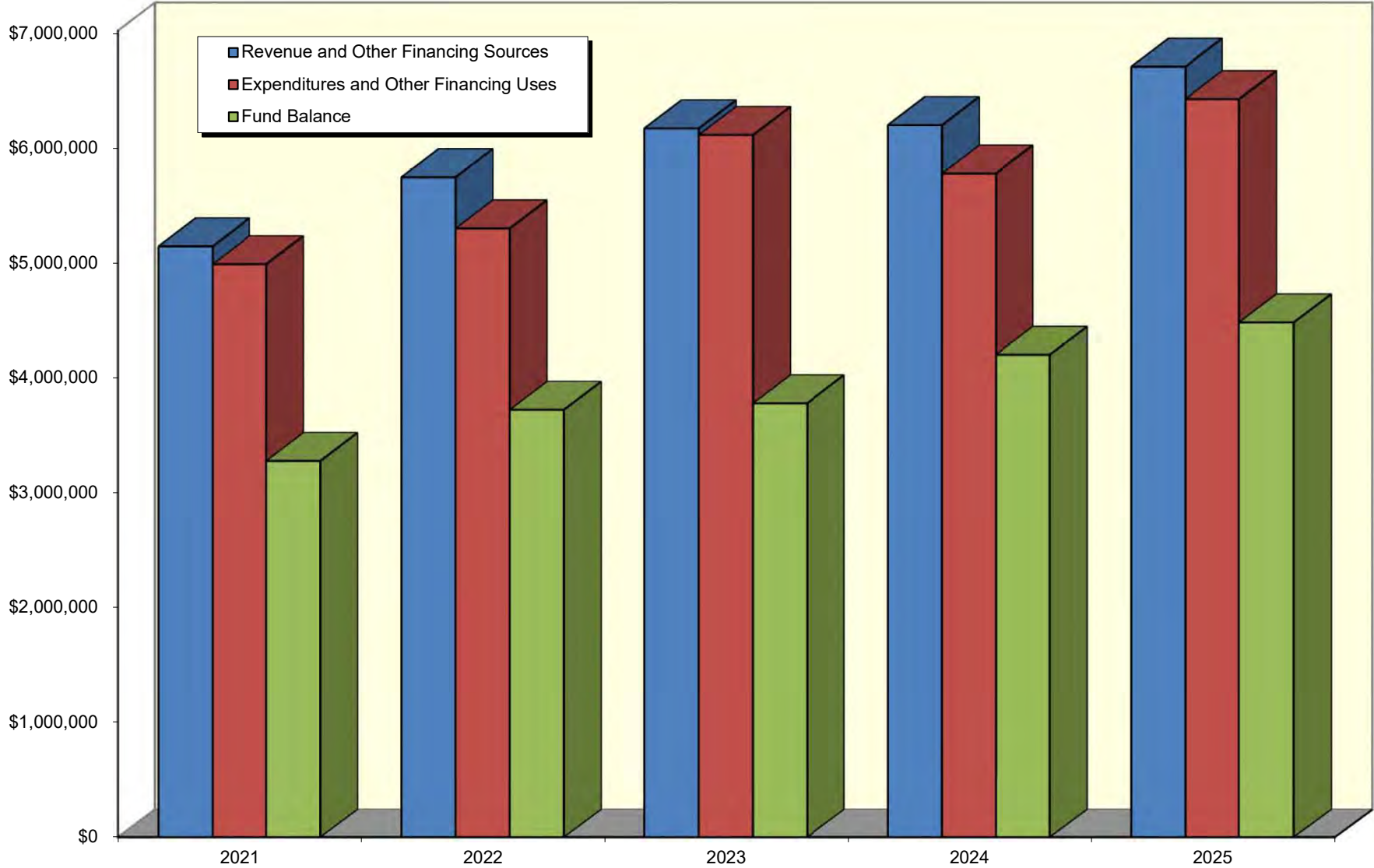
See notes to financial statements.

**GENOA CHARTER TOWNSHIP**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**YEAR ENDED MARCH 31, 2025**

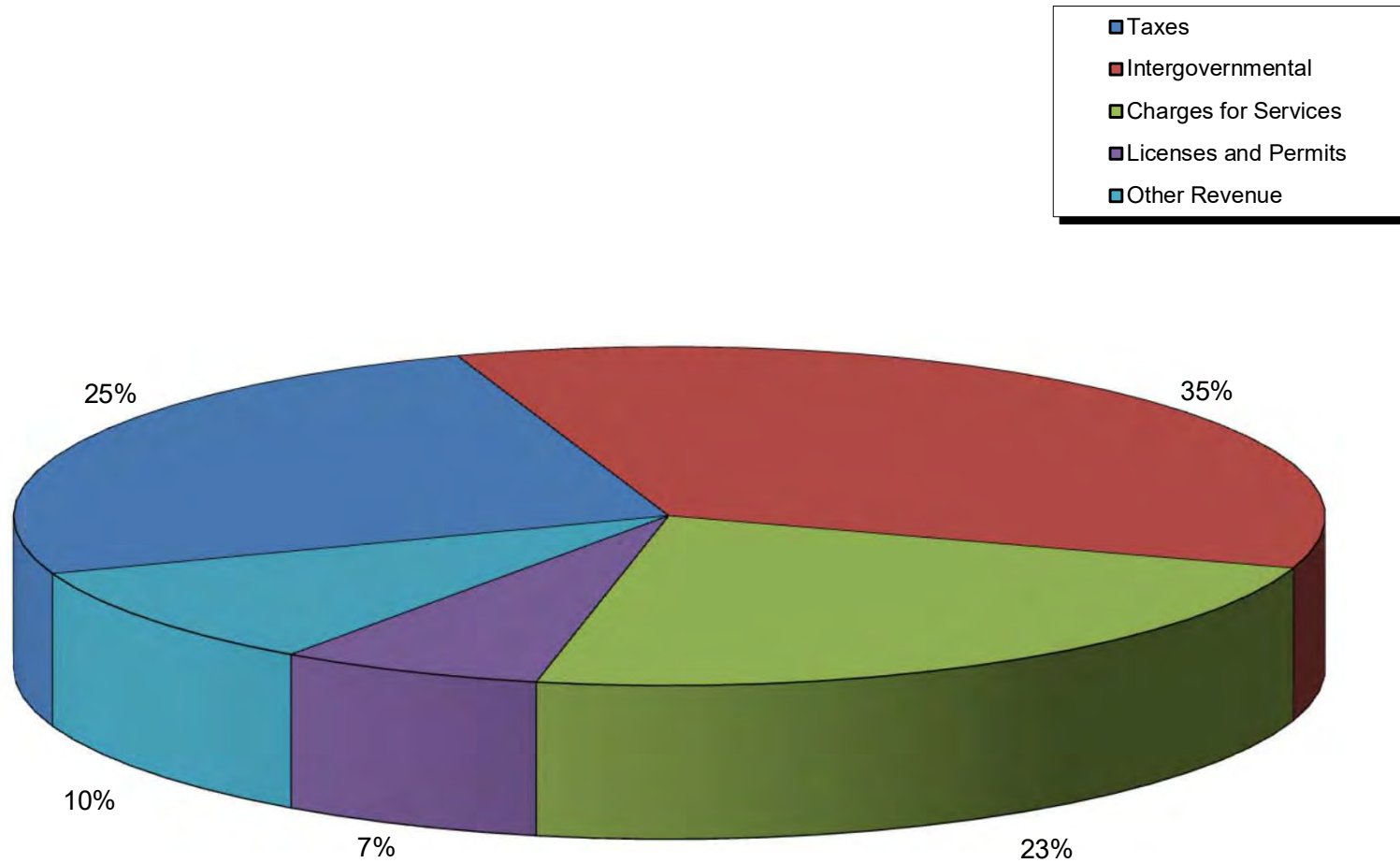
|   | Special Revenue  |                               |                       |  | Capital Projects                       |   | Debt Service                        |                   |                   |
|---|------------------|-------------------------------|-----------------------|--|--|---|-------------------------------------|-------------------|-------------------|
|   |                  |                               |                       | Formerly<br>Major<br>Future<br>Development<br>Parks, Paths<br>and Recreation<br>Fund | Genoa Oceola<br>Sewer New<br>User Fund | Pine Creek<br>Ridge Road<br>Improvement | Pine Creek<br>Ridge Debt<br>Service | Nonmajor<br>Funds | Total             |
|   | General          | Reimbursable<br>Projects Fund | Utilities/DPW<br>Fund |  |  |   |                                     |                   |                   |
| REVENUES  |                  |                               |                       |  |  |   |                                     |                   |                   |
| Property taxes                                  | \$ 1,693,769     | \$ -                          | \$ -                  |  | \$ -                                   | \$ -                                    | \$ -                                | \$ -              | \$ 1,693,769      |
| Intergovernmental                               | 2,356,784        | -                             | -                     |  | -                                      | -                                       | -                                   | 343,253           | 2,700,037         |
| Special assessments                             | -                | 474,627                       | -                     |  | -                                      | 1,088,138                               | 360,035                             | -                 | 1,922,800         |
| Licenses and permits                            | 436,321          | -                             | -                     |  | -                                      | -                                       | -                                   | 17,923            | 454,244           |
| Charges for services                            | 1,553,489        | -                             | 3,798,239             |  | 296,981                                | -                                       | -                                   | 123,848           | 5,772,557         |
| Interest  | 176,295          | 62,860                        | -                     |  | 46,435                                 | 99,802                                  | 170                                 | 80,788            | 466,350           |
| Other   | 143,067          | -                             | 26,415                |  | -                                      | 43,649                                  | -                                   | -                 | 213,131           |
| <b>TOTAL REVENUES</b>                           | <b>6,359,725</b> | <b>537,487</b>                | <b>3,824,654</b>      |  | <b>343,416</b>                         | <b>1,231,589</b>                        | <b>360,205</b>                      | <b>565,812</b>    | <b>13,222,888</b> |
| EXPENDITURES                                    |                  |                               |                       |  |  |   |                                     |                   |                   |
| Current   |                  |                               |                       |  |  |   |                                     |                   |                   |
| General government                              | 2,532,379        | -                             | -                     |  | -                                      | 70,862                                  | -                                   | -                 | 2,603,241         |
| Public safety                                   | -                | -                             | -                     |  | -                                      | -                                       | -                                   | 15,098            | 15,098            |
| Community and economic development              | 381,271          | -                             | -                     |  | -                                      | -                                       | -                                   | -                 | 381,271           |
| Public works                                    | 1,601,852        | 1,829,409                     | 3,467,254             |  | 4,595                                  | 2,583,949                               | -                                   | 1,349,987         | 10,837,046        |
| Parks and recreation                            | -                | -                             | -                     |  | -                                      | -                                       | -                                   | 606,391           | 606,391           |
| Debt service                                    | -                | -                             | -                     |  | -                                      | 116,434                                 | -                                   | -                 | 116,434           |
| Capital outlay                                  | 42,152           | -                             | -                     |  | -                                      | -                                       | -                                   | 249,180           | 291,332           |
| <b>TOTAL EXPENDITURES</b>                       | <b>4,557,654</b> | <b>1,829,409</b>              | <b>3,467,254</b>      |  | <b>4,595</b>                           | <b>2,771,245</b>                        | <b>-</b>                            | <b>2,220,656</b>  | <b>14,850,813</b> |
| EXCESS OF REVENUES OVER<br>(UNDER) EXPENDITURES | 1,802,071        | (1,291,922)                   | 357,400               |  | 338,821                                | (1,539,656)                             | 360,205                             | (1,654,844)       | (1,627,925)       |
| OTHER FINANCING SOURCES (USES)                  |                  |                               |                       |  |  |   |                                     |                   |                   |
| Transfers in                                    | 328,683          | -                             | -                     |  | -                                      | 413,550                                 | -                                   | 2,171,000         | 2,913,233         |
| Transfers out                                   | (1,850,000)      | (447,905)                     | (367,564)             |  | -                                      | -                                       | -                                   | (294,328)         | (2,959,797)       |
| Bond proceeds                                   | -                | -                             | -                     |  | -                                      | 2,795,000                               | -                                   | -                 | 2,795,000         |
| Bond premium                                    | -                | -                             | -                     |  | -                                      | 95,045                                  | -                                   | -                 | 95,045            |
| TOTAL OTHER FINANCING SOURCES (USES)            | (1,521,317)      | (447,905)                     | (367,564)             |  | -                                      | 3,303,595                               | -                                   | 1,876,672         | 2,843,481         |
| <b>NET CHANGE IN FUND BALANCES</b>              | <b>280,754</b>   | <b>(1,739,827)</b>            | <b>(10,164)</b>       |  | <b>338,821</b>                         | <b>1,763,939</b>                        | <b>360,205</b>                      | <b>221,828</b>    | <b>1,215,556</b>  |
| FUND BALANCES                                   |                  |                               |                       |  |  |   |                                     |                   |                   |
| Beginning of year, as previously presented      | 4,196,263        | 2,446,247                     | 297,265               | 813,904  | 2,053,621                              | -                                       | -                                   | 2,536,841         | 12,344,141        |
| Adjustments to beginning fund balances          | -                | -                             | -                     | (813,904)  | -                                      | 45,551                                  | -                                   | 768,353           | -                 |
| Beginning of year, as restated                  | 4,196,263        | 2,446,247                     | 297,265               | -  | 2,053,621                              | 45,551                                  | -                                   | 3,305,194         | 12,344,141        |
| End of year                                     | \$ 4,477,017     | \$ 706,420                    | \$ 287,101            | \$ -   | \$ 2,392,442                           | \$ 1,809,490                            | \$ 360,205                          | \$ 3,527,022      | \$ 13,559,697     |

See notes to financial statements.

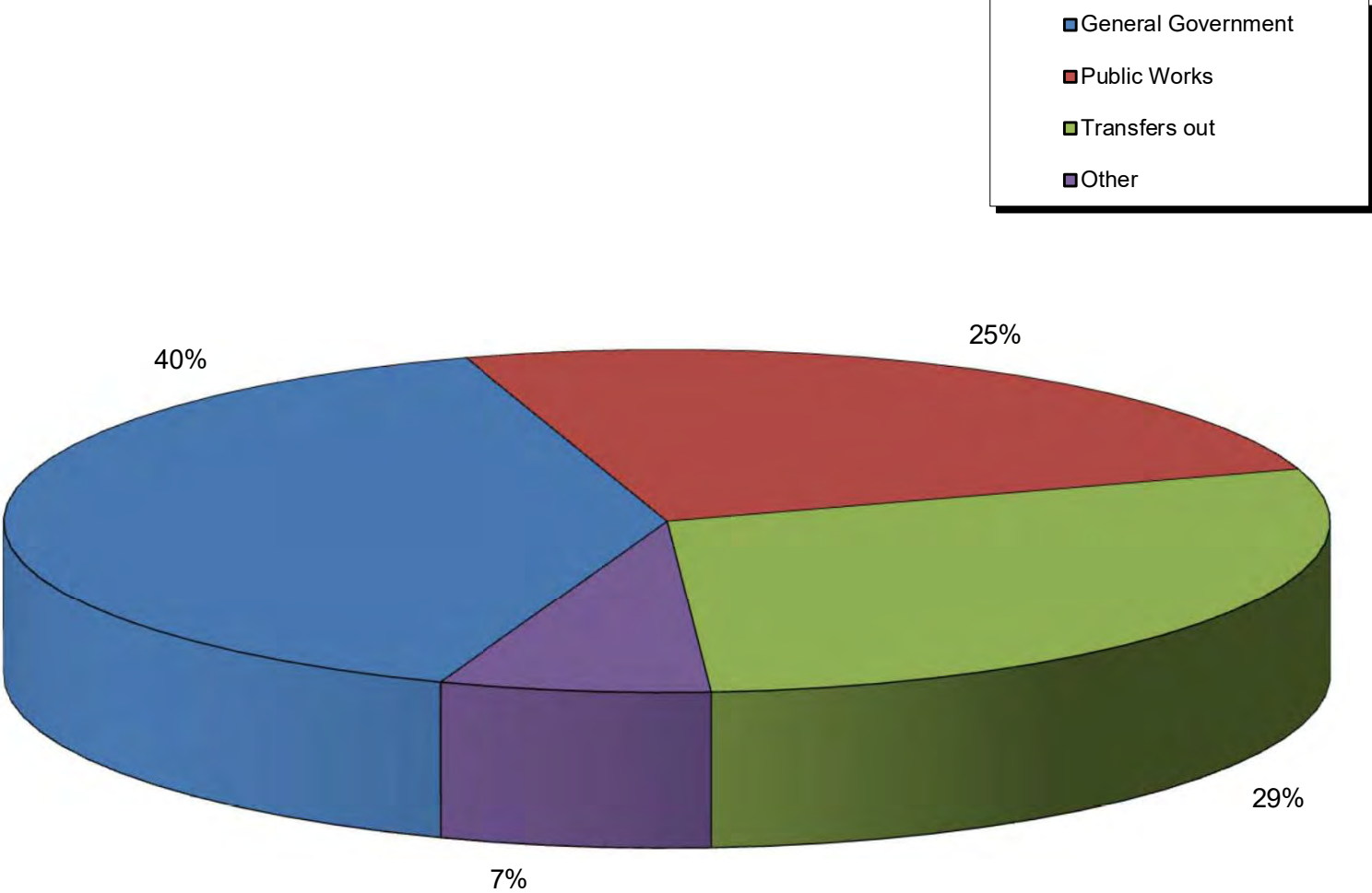
**Genoa Charter Township  
General Fund Revenues, Expenditures, and Fund Balance**



**Genoa Charter Township  
General Fund Revenue and Other Financing Sources Detail  
2025**



**Genoa Charter Township  
General Fund Expenditure and Other Financing Uses Detail  
2025**



# Questions?



Thank you for your time.

Tyler P. Baker, CPA

Senior Manager

**Maner Costerisan**

**Certified Public Accountants**

**Business & Technology Advisors**

517-886-9590

tbaker@manercpa.com





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August 28, 2025

To the Board of Trustees of  
Genoa Charter Township  
Brighton, Michigan

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Genoa Charter Township for the year ended March 31, 2025. We did not audit the financial statements of Brighton Area Fire Authority, which represents 13%, 14%, and 8%, respectively, of the assets, net position, and revenues of the governmental activities. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you. Professional standards also require that we communicate to you the following information related to our audit.

#### Significant Audit Matters

##### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Genoa Charter Township are described in Note 1 to the financial statements. As described in Note 11 to the financial statements, the Township adopted Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62* and GASB Statement No. 101, *Compensated Absences* during the year ended March 31, 2025. The application of existing policies was not changed during 2025. We noted no transactions entered into by Genoa Charter Township during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's calculation of the depreciation expense is based on the estimated useful lives of the capital assets.

Management's calculation of the accrued compensated absences is based on current hourly rates and policies regarding payment of sick and vacation banks.

The calculation of the net pension liability and related deferred outflows and inflows of resources is based on an actuarial study which utilized certain actuarial assumptions.

Management's calculation of the rental and interest income related to lease receivable is based on anticipated lease term (including options to renew, terminate, or purchase) and incremental borrowing rate.

We evaluated the key factors and assumptions used to develop these accounting estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated August 28, 2025.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Genoa Charter Township's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Genoa Charter Township's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

#### Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on other supplementary information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the management and members of the Board of Trustees of Genoa Charter Township and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Maney Costeiran PC*

**GENOA CHARTER TOWNSHIP**  
**REPORT ON FINANCIAL STATEMENTS**  
**(with required and other**  
**supplementary information)**  
**YEAR ENDED MARCH 31, 2025**



**GENOA CHARTER TOWNSHIP**

**TOWNSHIP OFFICIALS**

Supervisor - Kevin Spicher  
Clerk - Janene Deaton  
Treasurer - Robin Hunt

**BOARD OF TRUSTEES**

Kevin Spicher  
Janene Deaton  
Robin Hunt  
Candie Hovarter  
Bill Reiber  
Rick Soucy  
Todd Walker

**MANAGER**

Kelly VanMarter

**TOWNSHIP ATTORNEYS**

Seward Henderson PLLC

**TOWNSHIP AUDITORS**

Maner Costerisan  
Certified Public Accountants



## TABLE OF CONTENTS

|  | <u>Page</u> |
|--|-------------|
| INDEPENDENT AUDITOR'S REPORT.....  | 1-3         |
| MANAGEMENT DISCUSSION AND ANALYSIS.....  | 4-9         |
| BASIC FINANCIAL STATEMENTS.....  | 10          |
| Government-wide Financial Statements   |             |
| Statement of Net Position.....   | 11          |
| Statement of Activities.....   | 12          |
| Fund Financial Statements  |             |
| Governmental Funds   |             |
| Balance Sheet.....   | 13          |
| Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position .....  | 14          |
| Statement of Revenues, Expenditures, and Changes in Fund Balances .....  | 15          |
| Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities ..... | 16          |
| Proprietary Funds  |             |
| Statement of Net Position .....  | 17          |
| Statement of Revenues, Expenses, and Changes in Net Position .....   | 18          |
| Statement of Cash Flows.....   | 19          |
| Fiduciary Funds  |             |
| Statement of Fiduciary Net Position.....   | 20          |
| Statement of Changes in Fiduciary Net Position .....   | 21          |
| Notes to Financial Statements .....  | 22-50       |
| REQUIRED SUPPLEMENTARY INFORMATION.....  | 51          |
| General Fund   |             |
| Budgetary Comparison Schedule (Non-GAAP Basis) .....   | 52          |
| Reimbursable Projects Fund   |             |
| Budgetary Comparison Schedule.....   | 53          |
| Utilities/DPW Fund   |             |
| Budgetary Comparison Schedule.....   | 54          |
| Defined Benefit Pension Plan   |             |
| Schedule of Changes in Net Pension Liability and Related Ratios .....  | 55          |
| Schedule of Employer Contributions.....  | 56          |
| Notes to Required Supplementary Information .....  | 57-58       |

## TABLE OF CONTENTS

|   | <u>Page</u> |
|---|-------------|
| OTHER SUPPLEMENTARY INFORMATION.....  | 59          |
| General Fund  |             |
| Combining Balance Sheet.....  | 60          |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances..... | 61          |
| Nonmajor Governmental Funds   |             |
| Combining Balance Sheet.....  | 62          |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances..... | 63          |
| Fiduciary Funds   |             |
| Combining Statement of Fiduciary Net Position .....                             | 64          |
| Combining Statement of Changes in Fiduciary Net Position.....                   | 65          |



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## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of  
Genoa Charter Township  
Brighton, Michigan

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Genoa Charter Township, as of and for the year ended March 31, 2025, and the related notes to the financial statements, which collectively comprise Genoa Charter Township's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Genoa Charter Township, as of March 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Brighton Area Fire Authority, which represent 13%, 14%, and 8%, respectively, of the assets, net position, and revenues of the governmental activities as of March 31, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Brighton Area Fire Authority, is based solely on the report of the other auditors.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Genoa Charter Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Changes in Accounting Principles*

As discussed in Note 11 to the financial statements, the Township adopted GASB Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62* and GASB Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Genoa Charter Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Genoa Charter Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Genoa Charter Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension related schedules, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Genoa Charter Township's basic financial statements. The other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Maney Costeiran PC*

August 28, 2025

## **GENOA CHARTER TOWNSHIP MANAGEMENT'S DISCUSSION AND ANALYSIS**

Within this section of the Genoa Charter Township's annual financial report, the Township's management is providing a narrative discussion and analysis of the financial activities of the Township for the year ended March 31, 2025. This narrative discusses and analyzes the activity within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the Township's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

### **Overview of the Financial Statements**

Management's Discussion and Analysis introduces the Township's basic financial statements. The basic financial statements include government-wide financial statements, fund financial statements, and notes to the financial statements. The Township also includes in this report additional information to supplement the basic financial statements.

### ***Government-wide Financial Statements***

The Township's annual reports include two government-wide financial statements. These statements provide both long-term and short-term information about the Township's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the Statement of Net Position. This is the Township-wide statement of position presenting information that includes all the Township's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Township as a whole is improving or deteriorating. Evaluation of the overall health of the Township may extend to various non-financial factors as well.

The second government-wide statement is the Statement of Activities which reports how the Township's net positions changed during the current fiscal period. The design of this statement is to show the financial reliance of the Township's distinct activities or functions on the revenues generated by the Township.

Both government-wide financial statements distinguish governmental activities of the Township that are principally supported by taxes and revenue sharing from the business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include such activities as general government, public safety, and planning and zoning departments. Business-type activities include water & sewer system operations. Fiduciary activities such as tax collection are not included in the government-wide statements since these assets are not available to fund Township programs.

The Township's financial reporting includes all the funds of the Township (primary government) and, additionally, organizations for which the Township is accountable (component units). The Township has no component units.



## GENOA CHARTER TOWNSHIP MANAGEMENT'S DISCUSSION AND ANALYSIS

### ***Fund Financial Statements***

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Township uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Township's most significant funds rather than the Township as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the combining statements and individual fund statements later in this report.

The Township has three kinds of funds:

***Governmental Funds*** are reported in the financial statements and encompass essentially the same functions as governmental activities in the government-wide financial statements except with a different focus on the financial activity. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of these resources available at the end of the period. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the focus of the government-wide financial statements includes a long-term view, a reconciliation of these fund balances has been completed to detail its relation to net positions.

***Proprietary Funds*** are reported in the fund financial statements and are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

***Fiduciary Funds*** are reported in the fiduciary fund financial statements but are excluded from the government-wide statements. Fiduciary fund financial statements report resources that are not available to fund Township activities.

### ***Notes to the Financial statements***

The accompanying notes to the financial statements provide information essential to a full understanding of both the government-wide and fund financial statements.

### ***Other Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Other supplementary information includes detail by fund for receivables, payables, transfers, and payments within the reporting entity.

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for nonmajor funds are presented in a subsequent section of this report.

### **Financial Analysis of the Township as a Whole**

The Township's overall net position at the end of the fiscal year was \$71,262,856. This is a \$872,878 decrease compared to the net position of \$72,135,734 as of March 31, 2024. This was down mostly due to special road improvement/replacement and sewer infrastructure repairs/improvements.

# GENOA CHARTER TOWNSHIP MANAGEMENT'S DISCUSSION AND ANALYSIS

The following tables provide a summary of the Township's financial activities and changes in net position:

## Summary of Net Position

|                                       | Governmental<br>Activities |                      | Business-type<br>Activities |                      | Total                |                      |
|---------------------------------------|----------------------------|----------------------|-----------------------------|----------------------|----------------------|----------------------|
|                                       | 2025                       | 2024                 | 2025                        | 2024                 | 2025                 | 2024                 |
| <b>ASSETS</b>                         |                            |                      |                             |                      |                      |                      |
| Current and other assets              | \$ 54,450,537              | \$ 54,603,139        | \$ 2,255,663                | \$ 2,941,994         | \$ 56,706,200        | \$ 57,545,133        |
| Capital assets, net                   | 8,196,675                  | 5,551,300            | 16,409,362                  | 16,611,378           | 24,606,037           | 22,162,678           |
| <b>TOTAL ASSETS</b>                   | <b>62,647,212</b>          | <b>60,154,439</b>    | <b>18,665,025</b>           | <b>19,553,372</b>    | <b>81,312,237</b>    | <b>79,707,811</b>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b> | <b>121,202</b>             | <b>154,884</b>       | <b>-</b>                    | <b>-</b>             | <b>121,202</b>       | <b>154,884</b>       |
| <b>LIABILITIES</b>                    |                            |                      |                             |                      |                      |                      |
| Current liabilities                   | 2,643,007                  | 2,489,952            | 544,245                     | 670,164              | 3,187,252            | 3,160,116            |
| Long-term liabilities                 | 2,876,138                  | 78,835               | 3,734,624                   | 4,082,587            | 6,610,762            | 4,161,422            |
| <b>TOTAL LIABILITIES</b>              | <b>5,519,145</b>           | <b>2,568,787</b>     | <b>4,278,869</b>            | <b>4,752,751</b>     | <b>9,798,014</b>     | <b>7,321,538</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  | <b>6,009</b>               | <b>9,016</b>         | <b>366,560</b>              | <b>396,407</b>       | <b>372,569</b>       | <b>405,423</b>       |
| <b>NET POSITION</b>                   |                            |                      |                             |                      |                      |                      |
| Net investment in capital assets      | 5,312,966                  | 7,956,900            | 12,326,775                  | 12,190,828           | 17,639,741           | 20,147,728           |
| Restricted                            | 988,365                    | 2,446,247            | 1,055,372                   | 1,221,439            | 2,043,737            | 3,667,686            |
| Unrestricted                          | 50,941,929                 | 47,328,373           | 637,449                     | 991,947              | 51,579,378           | 48,320,320           |
| <b>TOTAL NET POSITION</b>             | <b>\$ 57,243,260</b>       | <b>\$ 57,731,520</b> | <b>\$ 14,019,596</b>        | <b>\$ 14,404,214</b> | <b>\$ 71,262,856</b> | <b>\$ 72,135,734</b> |

## Summary of Changes in Net Position

|  | Governmental<br>Activities |                      | Business-type<br>Activities |                      | Total                |                      |
|--|----------------------------|----------------------|-----------------------------|----------------------|----------------------|----------------------|
|  | 2025                       | 2024                 | 2025                        | 2024                 | 2025                 | 2024                 |
| <b>REVENUE</b>                           |                            |                      |                             |                      |                      |                      |
| Program Revenue                          |                            |                      |                             |                      |                      |                      |
| Charges for service                      | \$ 9,921,899               | \$ 10,499,807        | \$ 2,106,009                | \$ 2,058,021         | \$ 12,027,908        | \$ 12,557,828        |
| Capital grants and capital contributions | 386,902                    | 668,666              | -                           | 631,621              | 386,902              | 1,300,287            |
| General Revenue                          |                            |                      |                             |                      |                      |                      |
| Intergovernmental                        | 2,356,784                  | 2,379,955            | -                           | -                    | 2,356,784            | 2,379,955            |
| Property taxes                           | 1,224,963                  | 1,143,933            | -                           | -                    | 1,224,963            | 1,143,933            |
| Interest income                          | 466,350                    | 434,797              | 34,449                      | 59,348               | 500,799              | 494,145              |
| Other                                    | 36,601                     | 339,312              | 82,244                      | 233,285              | 118,845              | 572,597              |
| Transfers                                | (46,564)                   | (34,454)             | 46,564                      | 34,454               | -                    | -                    |
| <b>TOTAL REVENUE</b>                     | <b>14,346,935</b>          | <b>15,432,016</b>    | <b>2,269,266</b>            | <b>3,016,729</b>     | <b>16,616,201</b>    | <b>18,448,745</b>    |
| <b>PROGRAM EXPENSES</b>                  |                            |                      |                             |                      |                      |                      |
| General government                       | 2,558,598                  | 2,550,343            | -                           | -                    | 2,558,598            | 2,550,343            |
| Community and economic development       | 381,271                    | 325,672              | -                           | -                    | 381,271              | 325,672              |
| Public safety                            | 15,098                     | 645,426              | -                           | -                    | 15,098               | 645,426              |
| Parks and recreation                     | 546,434                    | 683,205              | -                           | -                    | 546,434              | 683,205              |
| Public works                             | 11,145,436                 | 4,134,653            | -                           | -                    | 11,145,436           | 4,134,653            |
| Interest and related on long-term debt   | 188,358                    | -                    | -                           | -                    | 188,358              | -                    |
| Water and sewer systems                  | -                          | -                    | 2,653,884                   | 2,518,211            | 2,653,884            | 2,518,211            |
| <b>TOTAL PROGRAM EXPENSES</b>            | <b>14,835,195</b>          | <b>8,339,299</b>     | <b>2,653,884</b>            | <b>2,518,211</b>     | <b>17,489,079</b>    | <b>10,857,510</b>    |
| <b>Change in net position</b>            | <b>(488,260)</b>           | <b>7,092,717</b>     | <b>(384,618)</b>            | <b>498,518</b>       | <b>(872,878)</b>     | <b>7,591,235</b>     |
| <b>Beginning net position</b>            | <b>57,731,520</b>          | <b>50,638,803</b>    | <b>14,404,214</b>           | <b>13,905,696</b>    | <b>72,135,734</b>    | <b>64,544,499</b>    |
| <b>Ending net position</b>               | <b>\$ 57,243,260</b>       | <b>\$ 57,731,520</b> | <b>\$ 14,019,596</b>        | <b>\$ 14,404,214</b> | <b>\$ 71,262,856</b> | <b>\$ 72,135,734</b> |

## **GENOA CHARTER TOWNSHIP MANAGEMENT'S DISCUSSION AND ANALYSIS**

### **Financial Analysis of the Township's Funds**

The Township had six Major Governmental Funds based on the calculation requirement of GASB Standards (Governmental Accounting Standards Board). Those Major Funds are as follows:

1. General Fund
2. Reimbursable Projects Fund
3. Utilities/DPW Fund
4. Genoa-Oceola Sewer New User Fund
5. Pine Creek Ridge Road Improvement Fund
6. Pine Creek Ridge Road Debt Service Fund

#### **General Fund**

The Township's General Fund had revenues over expenditures totaling \$1,802,071 before other financing sources and uses (transfers in and transfers out) of (\$1,521,317). Thus, the Township's fund balance increased by \$280,754 for the year ended March 31, 2025. Transfers were made to the Future Development Parks, Paths and Recreation Fund for \$850,000 and the Road Improvement Fund for \$1,000,000 to finance expansions and improvements. The ARPA fund transferred \$294,328 into the General Fund as reimbursements for the internet project. The Reimbursable Projects Fund transferred \$34,355 into the General Fund consisting of interest from banks and assessments.

#### **Reimbursable Projects Fund**

Total Revenues were \$537,487 consisting of annual assessments and interest income. Total expenditures were \$1,829,409 consisting of several large road projects including - Lakewood Knoll, Milroy Mystic, Grand Ravine, and Crystal Valley. The Township also transferred out \$447,905, of which \$413,550 was transferred to the Pine Creek Ridge Road Improvement Fund for road improvement costs and \$34,355 to the General Fund as mentioned above.

#### **Utilities /DPW Fund**

The DPW Fund continues to support the various water and sewer districts in Genoa Township as well as the three independent water and sewer districts, Genoa- Oceola Sewer Authority, the Marion-Howell-Oceola-Genoa Water Authority, and the Howell Township Sewer District.

The DPW department had revenues of \$3,824,654 offset by operating expenditures of \$3,467,254 leaving an operating surplus of \$357,400. The DPW department transferred \$181,000 to its DPW Reserve Fund in order to set monies aside for future capital purchases (Trucks, Vactor Equipment, etc....) and \$40,000 for Insurance reserves. The Fund also transferred out \$100,000 to the Grand River Water New User Fund as a return of an advance used for truck purchases.

The Department & Township has agreed to maintain a fund balance of at least \$75,000 and anything above that will be transferred back to the water and sewer districts as excess premiums. In maintaining with this policy, the Department transferred out \$46,564 to Oak Pointe Water & Sewer and Lake Edgewood Water & Sewer as return of excess premiums. Included in expenditures were payments of \$175,701 to the three independent water and sewer districts as return of excess premiums. Thus, total return of excess premiums paid out were \$222,265 for the year ending March 31, 2024 (The payments/transfers are made after the prior year audit is completed).

Revenues, expenditures, and transfers totaled a small decrease in the DPW Fund Balance of \$10,164.

## **GENOA CHARTER TOWNSHIP MANAGEMENT'S DISCUSSION AND ANALYSIS**

### **Genoa-Oceola Sewer New User Fund**

This fund is used to maintain new sewer hookup tap fees charged by the Township for its portion of the Genoa-Oceola Sewer District. The revenues were \$343,416 with offsetting expenditures of \$4,595, giving a significant increase in its fund balance of \$338,821. These monies are used for future improvements, expansions, and major repairs of the sewer system.

### **Pine Creek Ridge Road Improvement and Debt Service Funds**

The last two major funds stem from a road project in the Pine Creek Ridge Subdivision. The two funds consist of a Construction Fund and Debt Service Fund. The construction Fund received bond proceeds in the amount of \$2,795,000 to help finance the construction costs. Construction of road improvements were completed in the fiscal year ending March 31, 2025. The Township has levied a special assessment on the residents to repay the debt over 15 years at an interest rate of 2%.

Both the Construction Fund and Debt Service Fund had increases in Fund Balance of \$1,763,939 and \$360,205 respectively. The final close out of the Construction Fund should take place in the year ending March 31, 2026.

### **Lake Edgewood and Oak Pointe Water and Sewer Funds**

The Lake Edgewood and Oak Pointe Water and Sewer Funds are the Township's only Proprietary (Business-type) Major Funds. As the name infers, these funds are treated as regular businesses and use the full accrual method of accounting instead of the modified accrual method used by governmental funds.

The Oak Pointe Water & Sewer Fund had a decrease in net position of \$109,842. The district had depreciation of \$519,506 which is a non-cash expense. The water and sewer district was converted over to the Genoa-Oceola Wastewater Plant several years ago which is helping reduce repair and maintenance costs with the consolidation.

Lake Edgewood had a decrease in net position of \$274,776. The district incurred depreciation expense of \$202,332 during the year. The water - sewer district had several major repair costs during the past year. Lake Edgewood also converted to Genoa-Oceola Wastewater Plant effective June of 2024. Management believes this should also help reduce repair and maintenance costs with the consolidation.

Management understands the importance of reviewing rates on an annual basis to maintain financial stability for both districts. Both Lake Edgewood and Oak Pointe districts struggle financially due to their size. Spreading costs of maintaining these systems can be difficult with the number of residents being so small.

### **General Fund Budgetary Highlights**

The General Fund adopted its budget prior to the fiscal period in accordance with Public Act 493 of 2000. The budget was amended during the year to account for economic reality. Final amended budget for revenues increased to \$6,455,403 from the original budget of \$6,173,265. The overall difference was from various revenue line-item changes which were immaterial with increases in interest and rents being the most significant. Final amended budget for expenditures decreased to \$4,654,101 from original budget of \$4,786,922. The overall decrease was \$132,821, or 2.8%. The changes by expenditure category was negligible. Total actual expenditures were \$4,398,298 compared to the final budget of \$4,654,101 giving a positive variance of \$255,803.

## **GENOA CHARTER TOWNSHIP MANAGEMENT'S DISCUSSION AND ANALYSIS**

### **Capital Asset and Debt Administration**

The governmental activities of the Township acquired \$856,356 of new capital assets. Included in these acquisitions was a land purchase for a future parks and recreation site, as well as vehicles for the DPW department, and various township building improvements. For the year ended March 31, 2025, the governmental activity, had zero principal due leaving an outstanding balance of \$2,795,000, which related to the new Pine Creek Road Improvement Revenue Bonds issued in the current year.

The Township's business-type activities acquired new capital assets for the water and sewer systems in the amount of \$468,362. For the year ended March 31, 2025, the business-type activity, Oak Pointe, had \$330,000 of principal paid leaving an outstanding balance of \$3,995,000 as of March 31, 2025.

### **Economic Conditions and Future Activities**

The Township's geographic location in the County with the Grand River Corridor and Latson/I-96 Interchange has benefitted the tax base with stable increases between 4 to 5% annually as well as employment for residents. The Township's water and sewer districts have also played a key role in spreading quality growth.

The Township has used its Grant Monies from ARPA (American Rescue Plan Act) to assist with bringing quality internet for its residents.

Monies have been made available by the Township Board for various Road Projects throughout the Township. As noted earlier, there were several major road projects where the Township contributed significant amounts toward maintaining quality Roads. Management believes this is a positive way to use its surplus monies.

Management has been very active with providing residents with resources in the Parks and Recreation activities such as sidewalks, walking trails, soccer fields, basketball courts, a sledding hill and playground equipment.

As can be seen in the past several years' Financial Statements, the Township has kept a favorable fund balance. The General Fund continues to maintain at least 100% of one year's expenditures.

Management believes the Township has been blessed to provide residents with quality services and resources while living in Genoa Charter Township. With good stewardship of Township monies, management hopes to continue these quality services and resources for a long time to come.

### **Contacting the Township's Financial Management**

This report is designed to provide a general overview of the Township's financial position and comply with finance-related regulations. If you have any further questions about this report or request additional information please contact the Genoa Charter Township at 2911 Dorr Road, Brighton, MI 48116.

## **BASIC FINANCIAL STATEMENTS**



**GENOA CHARTER TOWNSHIP  
STATEMENT OF NET POSITION  
MARCH 31, 2025**

|  | Primary Government         |                             |                      |
|--|----------------------------|-----------------------------|----------------------|
|  | Governmental<br>Activities | Business-type<br>Activities | Total                |
| <b>ASSETS</b>                                |                            |                             |                      |
| Cash and cash equivalents                    | \$ 13,860,327              | \$ 775,375                  | \$ 14,635,702        |
| Cash and cash equivalents - restricted       | -                          | 1,055,372                   | 1,055,372            |
| Receivables                                  |                            |                             |                      |
| Taxes  | 106,478                    | -                           | 106,478              |
| Accounts                                     | -                          | 439,423                     | 439,423              |
| Leases                                       | -                          | 339,904                     | 339,904              |
| Special assessments - restricted             | 4,889,476                  | -                           | 4,889,476            |
| Inventory                                    | 146,563                    | 229,130                     | 375,693              |
| Due from other governments                   | 707,485                    | -                           | 707,485              |
| Prepaid expenses                             | 97,763                     | -                           | 97,763               |
| Interfund balances                           | 25,973                     | (25,973)                    | -                    |
| Capital assets                               |                            |                             |                      |
| Non-depreciable                              | 2,995,481                  | 618,864                     | 3,614,345            |
| Depreciable, net of accumulated depreciation | 5,201,194                  | 15,790,498                  | 20,991,692           |
| Interfund advances                           | 557,568                    | (557,568)                   | -                    |
| Investment in joint ventures                 | 34,058,904                 | -                           | 34,058,904           |
| <b>TOTAL ASSETS</b>                          | <b>62,647,212</b>          | <b>18,665,025</b>           | <b>81,312,237</b>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>        |                            |                             |                      |
| Pension related activities                   | 121,202                    | -                           | 121,202              |
| <b>LIABILITIES</b>                           |                            |                             |                      |
| Accounts payable                             | 234,973                    | 160,567                     | 395,540              |
| Accrued interest                             | 78,260                     | 29,745                      | 108,005              |
| Accrued expenditures                         | 79,858                     | -                           | 79,858               |
| Due to others                                | 428,301                    | -                           | 428,301              |
| Unearned revenues                            | 1,199,328                  | 5,970                       | 1,205,298            |
| Net pension liability                        | 244,162                    | -                           | 244,162              |
| Long-term obligations                        |                            |                             |                      |
| Current                                      | 378,125                    | 347,963                     | 726,088              |
| Non-current                                  | 2,876,138                  | 3,734,624                   | 6,610,762            |
| <b>TOTAL LIABILITIES</b>                     | <b>5,519,145</b>           | <b>4,278,869</b>            | <b>9,798,014</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>         |                            |                             |                      |
| Deferred gain on refunding                   | -                          | 46,695                      | 46,695               |
| Lease related                                | -                          | 319,865                     | 319,865              |
| Pension related activities                   | 6,009                      | -                           | 6,009                |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>   | <b>6,009</b>               | <b>366,560</b>              | <b>372,569</b>       |
| <b>NET POSITION</b>                          |                            |                             |                      |
| Net investment in capital assets             | 5,312,966                  | 12,326,775                  | 17,639,741           |
| Restricted                                   |                            |                             |                      |
| Public works - water/sewer                   | -                          | 1,055,372                   | 1,055,372            |
| Road improvement                             | 706,420                    | -                           | 706,420              |
| Debt service                                 | 281,945                    | -                           | 281,945              |
| Unrestricted                                 | 50,941,929                 | 637,449                     | 51,579,378           |
| <b>TOTAL NET POSITION</b>                    | <b>\$ 57,243,260</b>       | <b>\$ 14,019,596</b>        | <b>\$ 71,262,856</b> |

See notes to financial statements.

**GENOA CHARTER TOWNSHIP  
STATEMENT OF ACTIVITIES  
YEAR ENDED MARCH 31, 2025**

| Functions/Programs                     | Expenses      | Program Revenues     |                                  | Net (Expense) Revenue and Changes in Net Position |                          |               |
|--|---------------|----------------------|----------------------------------|---|--------------------------|---------------|
|  |               | Charges for Services | Capital Grants and Contributions | Primary Government                                |                          |               |
|  |               |                      |                                  | Governmental Activities                           | Business-type Activities | Total         |
| Governmental activities                |               |                      |                                  |   |                          |               |
| General government                     | \$ 2,558,598  | \$ 2,576,005         | \$ -                             | \$ 17,407   | \$ -                     | \$ 17,407     |
| Public safety                          | 15,098        | -                    | -                                | (15,098)  | -                        | (15,098)      |
| Community and economic development     | 381,271       | -                    | -                                | (381,271)   | -                        | (381,271)     |
| Public works                           | 11,145,436    | 7,345,894            | 386,902                          | (3,412,640)                                       | -                        | (3,412,640)   |
| Parks and recreation                   | 546,434       | -                    | -                                | (546,434)   | -                        | (546,434)     |
| Interest and related on long-term debt | 188,358       | -                    | -                                | (188,358)   | -                        | (188,358)     |
| Total governmental activities          | 14,835,195    | 9,921,899            | 386,902                          | (4,526,394)                                       | -                        | (4,526,394)   |
| Business-type activities               |               |                      |                                  |   |                          |               |
| Water and sewer system                 | 2,653,884     | 2,106,009            | -                                | -   | (547,875)                | (547,875)     |
| Total                                  | \$ 17,489,079 | \$ 12,027,908        | \$ 386,902                       | (4,526,394)                                       | (547,875)                | (5,074,269)   |
| General revenues                       |               |                      |                                  |   |                          |               |
| Property taxes                         |               |                      |                                  | 1,224,963   | -                        | 1,224,963     |
| Intergovernmental                      |               |                      |                                  | 2,356,784   | -                        | 2,356,784     |
| Interest earnings                      |               |                      |                                  | 466,350   | 34,449                   | 500,799       |
| Miscellaneous                          |               |                      |                                  | 36,601  | 82,244                   | 118,845       |
| Transfers                              |               |                      |                                  | (46,564)  | 46,564                   | -             |
| Total general revenues and transfers   |               |                      |                                  | 4,038,134   | 163,257                  | 4,201,391     |
| Changes in net position                |               |                      |                                  | (488,260)   | (384,618)                | (872,878)     |
| Net position, beginning of year        |               |                      |                                  | 57,731,520  | 14,404,214               | 72,135,734    |
| Net position, end of year              |               |                      |                                  | \$ 57,243,260                                     | \$ 14,019,596            | \$ 71,262,856 |

See notes to financial statements.

**GENOA CHARTER TOWNSHIP  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
MARCH 31, 2025**

|  |                     | Special Revenue            |                     | Capital Projects                 |                                   | Debt Service                  |                     |                      |
|--|---------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|-------------------------------|---------------------|----------------------|
|  | General Fund        | Reimbursable Projects Fund | Utilities/DPW Fund  | Genoa Ocoela Sewer New User Fund | Pine Creek Ridge Road Improvement | Pine Creek Ridge Debt Service | Nonmajor Funds      | Totals               |
| <b>ASSETS</b>  |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Cash and cash equivalents  | \$ 4,835,006        | \$ 701,705                 | \$ 857,460          | \$ 1,834,874                     | \$ 1,809,490                      | \$ 353,672                    | \$ 3,468,120        | \$ 13,860,327        |
| Receivables  |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Special assessments  | -                   | 2,350,546                  | -                   | -                                | -                                 | 2,538,930                     | -                   | 4,889,476            |
| Taxes  | 106,478             | -                          | -                   | -                                | -                                 | -                             | -                   | 106,478              |
| Due from other funds   | 667,453             | -                          | 127,258             | -                                | -                                 | -                             | 40,000              | 834,711              |
| Due from other governments   | 585,145             | 10,406                     | 105,401             | -                                | -                                 | 6,533                         | -                   | 707,485              |
| Advances to other funds  | -                   | -                          | -                   | 557,568                          | -                                 | -                             | -                   | 557,568              |
| Inventory  | 142,063             | -                          | 4,500               | -                                | -                                 | -                             | -                   | 146,563              |
| Prepaid expenditures   | 26,627              | -                          | 34,641              | -                                | -                                 | -                             | 36,495              | 97,763               |
| <b>TOTAL ASSETS</b>  | <b>\$ 6,362,772</b> | <b>\$ 3,062,657</b>        | <b>\$ 1,129,260</b> | <b>\$ 2,392,442</b>              | <b>\$ 1,809,490</b>               | <b>\$ 2,899,135</b>           | <b>\$ 3,544,615</b> | <b>\$ 21,200,371</b> |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>        |                     |                            |                     |                                  |                                   |                               |                     |                      |
| <b>LIABILITIES</b>   |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Accounts payable   | \$ 193,394          | \$ -                       | \$ 37,549           | \$ -                             | \$ -                              | \$ -                          | \$ 4,030            | \$ 234,973           |
| Accrued expenditures   | 34,587              | -                          | 45,271              | -                                | -                                 | -                             | -                   | 79,858               |
| Unearned revenue   | 1,199,328           | -                          | -                   | -                                | -                                 | -                             | -                   | 1,199,328            |
| Due to other funds   | 50,023              | 5,691                      | 739,461             | -                                | -                                 | -                             | 13,563              | 808,738              |
| Due to others  | 408,423             | -                          | 19,878              | -                                | -                                 | -                             | -                   | 428,301              |
| <b>TOTAL LIABILITIES</b>   | <b>1,885,755</b>    | <b>5,691</b>               | <b>842,159</b>      | <b>-</b>                         | <b>-</b>                          | <b>-</b>                      | <b>17,593</b>       | <b>2,751,198</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                       |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Unavailable revenue - special assessments                                  | -                   | 2,350,546                  | -                   | -                                | -                                 | 2,538,930                     | -                   | 4,889,476            |
| <b>FUND BALANCES</b>   |                     |                            |                     |                                  |                                   |                               |                     |                      |
| <b>Nonspendable</b>  |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Prepaid expenditures   | 26,627              | -                          | 34,641              | -                                | -                                 | -                             | 36,495              | 97,763               |
| Inventory  | 142,063             | -                          | 4,500               | -                                | -                                 | -                             | -                   | 146,563              |
| <b>Restricted for:</b>   |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Road improvement   | -                   | 706,420                    | -                   | -                                | -                                 | -                             | -                   | 706,420              |
| Debt service   | -                   | -                          | -                   | -                                | -                                 | 360,205                       | -                   | 360,205              |
| <b>Committed for:</b>  |                     |                            |                     |                                  |                                   |                               |                     |                      |
| Capital improvement  | 883,922             | -                          | -                   | 2,392,442                        | 1,809,490                         | -                             | 1,338,629           | 6,424,483            |
| Public safety  | -                   | -                          | -                   | -                                | -                                 | -                             | 7,984               | 7,984                |
| Public works   | -                   | -                          | 247,960             | -                                | -                                 | -                             | 1,064,266           | 1,312,226            |
| Recreation   | -                   | -                          | -                   | -                                | -                                 | -                             | 1,079,648           | 1,079,648            |
| Unassigned   | 3,424,405           | -                          | -                   | -                                | -                                 | -                             | -                   | 3,424,405            |
| <b>TOTAL FUND BALANCES</b>   | <b>4,477,017</b>    | <b>706,420</b>             | <b>287,101</b>      | <b>2,392,442</b>                 | <b>1,809,490</b>                  | <b>360,205</b>                | <b>3,527,022</b>    | <b>13,559,697</b>    |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b> | <b>\$ 6,362,772</b> | <b>\$ 3,062,657</b>        | <b>\$ 1,129,260</b> | <b>\$ 2,392,442</b>              | <b>\$ 1,809,490</b>               | <b>\$ 2,899,135</b>           | <b>\$ 3,544,615</b> | <b>\$ 21,200,371</b> |

See notes to financial statements.

**GENOA CHARTER TOWNSHIP  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE  
SHEET TO THE STATEMENT OF NET POSITION  
MARCH 31, 2025**

**Total fund balances - governmental funds** \$ 13,559,697

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported as assets in the governmental funds.

|                               |                    |  |
|-------------------------------|--------------------|--|
| The cost of capital assets is | \$ 14,243,010      |  |
| Accumulated depreciation is   | <u>(6,046,335)</u> |  |

|                     |  |           |
|---------------------|--|-----------|
| Capital assets, net |  | 8,196,675 |
|---------------------|--|-----------|

|  |  |            |
|--|--|------------|
| Investment in joint ventures are not current financial resources, and therefore, are not reported in governmental funds. |  | 34,058,904 |
|--|--|------------|

|   |  |           |
|---|--|-----------|
| Unavailable revenues were fully recognized as revenue in the government-wide statements at the time the original assessment was initiated. Assessments are income as they are assessed annually for governmental funds. |  | 4,889,476 |
|---|--|-----------|

Governmental funds report actual pension expenditures for the fiscal year, whereas the governmental activities will recognize the net pension liability as of the measurement date. Pension contributions subsequent to the measurement date will be deferred in the statement of net position. In addition, resources related to changes of assumptions, differences between expected and actual experience, and differences between projected and actual pension plan investment earnings will be deferred over time in the government-wide financial statements. These amounts consist of: resources and, therefore, are reported as deferred outflow of resources in the Statement of Net Position.

|   |                |  |
|---|----------------|--|
| Deferred outflows of resources related to pension | 121,202        |  |
| Deferred inflows of resources related to pension  | <u>(6,009)</u> |  |

115,193

Long-term liabilities are not due and payable in the current period and therefore are not reported in the Governmental Funds Balance Sheet. Long-term liabilities at year-end consist of:

|                          |                  |  |
|--------------------------|------------------|--|
| Compensated absences     | (370,554)        |  |
| Long-term obligations    | (2,795,000)      |  |
| Accrued interest         | (78,260)         |  |
| Unamortized bond premium | (88,709)         |  |
| Net pension liability    | <u>(244,162)</u> |  |

(3,576,685)

|  |  |                             |
|--|--|-----------------------------|
| <b>Net Position of Governmental Activities</b> |  | <u><u>\$ 57,243,260</u></u> |
|--|--|-----------------------------|

**GENOA CHARTER TOWNSHIP  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED MARCH 31, 2025**

|   |              | Special Revenue               |                       |  |  | Capital Projects                        |                                     | Debt Service      |               |  |
|---|--------------|-------------------------------|-----------------------|--|--|---|-------------------------------------|-------------------|---------------|--|
|   |              |                               |                       | Formerly<br>Major<br>Future<br>Development<br>Parks, Paths<br>and Recreation<br>Fund |  |   |                                     |                   |               |  |
|   | General      | Reimbursable<br>Projects Fund | Utilities/DPW<br>Fund |  | Genoa/Oceola<br>Sewer New<br>User Fund | Pine Creek<br>Ridge Road<br>Improvement | Pine Creek<br>Ridge Debt<br>Service | Nonmajor<br>Funds | Total         |  |
| REVENUES  |              |                               |                       |  |  |   |                                     |                   |               |  |
| Property taxes                                  | \$ 1,693,769 | \$ -                          | \$ -                  |  | \$ -                                   | \$ -                                    | \$ -                                | \$ -              | \$ 1,693,769  |  |
| Intergovernmental                               | 2,356,784    | -                             | -                     |  | -                                      | -                                       | -                                   | 343,253           | 2,700,037     |  |
| Special assessments                             | -            | 474,627                       | -                     |  | -                                      | 1,088,138                               | 360,035                             | -                 | 1,922,800     |  |
| Licenses and permits                            | 436,321      | -                             | -                     |  | -                                      | -                                       | -                                   | 17,923            | 454,244       |  |
| Charges for services                            | 1,553,489    | -                             | 3,798,239             |  | 296,981                                | -                                       | -                                   | 123,848           | 5,772,557     |  |
| Interest  | 176,295      | 62,860                        | -                     |  | 46,435                                 | 99,802                                  | 170                                 | 80,788            | 466,350       |  |
| Other   | 143,067      | -                             | 26,415                |  | -                                      | 43,649                                  | -                                   | -                 | 213,131       |  |
| TOTAL REVENUES                                  | 6,359,725    | 537,487                       | 3,824,654             |  | 343,416                                | 1,231,589                               | 360,205                             | 565,812           | 13,222,888    |  |
| EXPENDITURES                                    |              |                               |                       |  |  |   |                                     |                   |               |  |
| Current   |              |                               |                       |  |  |   |                                     |                   |               |  |
| General government                              | 2,532,379    | -                             | -                     |  | -                                      | 70,862                                  | -                                   | -                 | 2,603,241     |  |
| Public safety                                   | -            | -                             | -                     |  | -                                      | -                                       | -                                   | 15,098            | 15,098        |  |
| Community and economic development              | 381,271      | -                             | -                     |  | -                                      | -                                       | -                                   | -                 | 381,271       |  |
| Public works                                    | 1,601,852    | 1,829,409                     | 3,467,254             |  | 4,595                                  | 2,583,949                               | -                                   | 1,349,987         | 10,837,046    |  |
| Parks and recreation                            | -            | -                             | -                     |  | -                                      | -                                       | -                                   | 606,391           | 606,391       |  |
| Debt service                                    | -            | -                             | -                     |  | -                                      | 116,434                                 | -                                   | -                 | 116,434       |  |
| Capital outlay                                  | 42,152       | -                             | -                     |  | -                                      | -                                       | -                                   | 249,180           | 291,332       |  |
| TOTAL EXPENDITURES                              | 4,557,654    | 1,829,409                     | 3,467,254             |  | 4,595                                  | 2,771,245                               | -                                   | 2,220,656         | 14,850,813    |  |
| EXCESS OF REVENUES OVER<br>(UNDER) EXPENDITURES | 1,802,071    | (1,291,922)                   | 357,400               |  | 338,821                                | (1,539,656)                             | 360,205                             | (1,654,844)       | (1,627,925)   |  |
| OTHER FINANCING SOURCES (USES)                  |              |                               |                       |  |  |   |                                     |                   |               |  |
| Transfers in                                    | 328,683      | -                             | -                     |  | -                                      | 413,550                                 | -                                   | 2,171,000         | 2,913,233     |  |
| Transfers out                                   | (1,850,000)  | (447,905)                     | (367,564)             |  | -                                      | -                                       | -                                   | (294,328)         | (2,959,797)   |  |
| Bond proceeds                                   | -            | -                             | -                     |  | -                                      | 2,795,000                               | -                                   | -                 | 2,795,000     |  |
| Bond premium                                    | -            | -                             | -                     |  | -                                      | 95,045                                  | -                                   | -                 | 95,045        |  |
| TOTAL OTHER FINANCING SOURCES (USES)            | (1,521,317)  | (447,905)                     | (367,564)             |  | -                                      | 3,303,595                               | -                                   | 1,876,672         | 2,843,481     |  |
| NET CHANGE IN FUND BALANCES                     | 280,754      | (1,739,827)                   | (10,164)              |  | 338,821                                | 1,763,939                               | 360,205                             | 221,828           | 1,215,556     |  |
| FUND BALANCES                                   |              |                               |                       |  |  |   |                                     |                   |               |  |
| Beginning of year, as previously presented      | 4,196,263    | 2,446,247                     | 297,265               | 813,904  | 2,053,621                              | -                                       | -                                   | 2,536,841         | 12,344,141    |  |
| Adjustments to beginning fund balances          | -            | -                             | -                     | (813,904)  | -                                      | 45,551                                  | -                                   | 768,353           | -             |  |
| Beginning of year, as restated                  | 4,196,263    | 2,446,247                     | 297,265               | -  | 2,053,621                              | 45,551                                  | -                                   | 3,305,194         | 12,344,141    |  |
| End of year                                     | \$ 4,477,017 | \$ 706,420                    | \$ 287,101            | \$ -   | \$ 2,392,442                           | \$ 1,809,490                            | \$ 360,205                          | \$ 3,527,022      | \$ 13,559,697 |  |

See notes to financial statements.

**GENOA CHARTER TOWNSHIP  
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED MARCH 31, 2025**

**Net Change in Fund Balances - Total Governmental Funds** **\$ 1,215,556**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities the cost of those assets are allocated over their useful lives as depreciation expense. In the current period, these amounts are:

|                                   |    |                |
|-----------------------------------|----|----------------|
| Capital outlay                    | \$ | 825,622        |
| Depreciation expense              |    | (584,757)      |
| Loss on disposal of capital asset |    | <u>(1,090)</u> |

|   |         |
|---|---------|
| Excess of capital outlay over depreciation expense and loss on disposal | 239,775 |
|---|---------|

|  |           |
|--|-----------|
| Investments in joint ventures used in governmental activities are not current financial resources, and therefore are not reported in the governmental funds: | 1,305,506 |
|--|-----------|

Repayment of bond and contracts payable is an expenditure in the government funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current year, these amounts consist of:

|                              |  |             |
|------------------------------|--|-------------|
| Bond proceeds                |  | (2,795,000) |
| Bond premium                 |  | (95,045)    |
| Amortization of bond premium |  | 6,336       |

Principal received on special assessments are income as they are received annually for governmental funds, but they are income when they are originally levied for the statement of activities. In the current year, these amounts consist of:

|                               |           |
|-------------------------------|-----------|
| Change in unavailable revenue | (134,895) |
|-------------------------------|-----------|

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

|  |              |                  |
|--|--------------|------------------|
| Change in compensated absences                     | (93,809)     |                  |
| Change in net pension liability                    | (27,749)     |                  |
| Change in accrued interest                         | (78,260)     |                  |
| Change in deferred outflows of resources - pension | (33,682)     |                  |
| Change in deferred inflows of resources - pension  | <u>3,007</u> |                  |
|  |              | <u>(230,493)</u> |

|  |                                   |
|--|-----------------------------------|
| <b>Change in Net Position of Governmental Activities</b> | <b><u><u>\$ (488,260)</u></u></b> |
|--|-----------------------------------|



**GENOA CHARTER TOWNSHIP  
PROPRIETARY FUNDS  
STATEMENT OF NET POSITION  
MARCH 31, 2025**

|   | Oak Pointe<br>Water and<br>Sewer Systems<br>Fund | Lake Edgewood<br>Water and<br>Sewer Systems<br>Fund | Total         |
|---|--|---|---------------|
| <b>ASSETS</b>   |  |   |               |
| Current assets  |  |   |               |
| Cash and cash equivalents                                   | \$ 587,185                                       | \$ 188,190  | \$ 775,375    |
| Accounts receivable   | 306,600  | 132,823   | 439,423       |
| Leases receivable   | 339,904  | -   | 339,904       |
| Inventory   | 214,693  | 14,437  | 229,130       |
| Total current assets  | 1,448,382  | 335,450   | 1,783,832     |
| Restricted assets   |  |   |               |
| Cash and cash equivalents                                   | 807,595  | 247,777   | 1,055,372     |
| Capital assets  |  |   |               |
| Non-depreciable   | 358,855  | 260,009   | 618,864       |
| Depreciable, net of accumulated depreciation                | 10,400,886                                       | 5,389,612   | 15,790,498    |
| Capital assets, net   | 10,759,741                                       | 5,649,621   | 16,409,362    |
| TOTAL ASSETS  | 13,015,718                                       | 6,232,848   | 19,248,566    |
| <b>LIABILITIES</b>  |  |   |               |
| Current liabilities   |  |   |               |
| Accounts payable  | 65,537   | 95,030  | 160,567       |
| Accrued interest  | 29,745   | -   | 29,745        |
| Unearned revenue  | 5,970  | -   | 5,970         |
| Due to other funds  | 17,708   | 8,265   | 25,973        |
| Total current liabilities                                   | 118,960  | 103,295   | 222,255       |
| Current liabilities (from restricted assets)                |  |   |               |
| Current portion of long-term obligations                    | 347,963  | -   | 347,963       |
| Long-term liabilities (from non-restricted assets)          |  |   |               |
| Noncurrent portion of long-term obligations                 | 3,734,624  | -   | 3,734,624     |
| Advance from other funds                                    | 557,568  | -   | 557,568       |
| Total long-term liabilities<br>(from non-restricted assets) | 4,292,192  | -   | 4,292,192     |
| TOTAL LIABILITIES   | 4,759,115  | 103,295   | 4,862,410     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                        |  |   |               |
| Deferred gain on refunding                                  | 46,695   | -   | 46,695        |
| Deferred inflows of resources - leases                      | 319,865  | -   | 319,865       |
| TOTAL DEFERRED INFLOWS OF RESOURCES                         | 366,560  | -   | 366,560       |
| <b>NET POSITION</b>   |  |   |               |
| Net investment in capital assets                            | 6,677,154  | 5,649,621   | 12,326,775    |
| Restricted  | 807,595  | 247,777   | 1,055,372     |
| Unrestricted  | 405,294  | 232,155   | 637,449       |
| TOTAL NET POSITION  | \$ 7,890,043                                     | \$ 6,129,553  | \$ 14,019,596 |

See notes to financial statements.

**GENOA CHARTER TOWNSHIP  
PROPRIETARY FUNDS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED MARCH 31, 2025**

|   | Oak Pointe<br>Water and<br>Sewer Systems<br>Fund | Lake Edgewood<br>Water and<br>Sewer Systems<br>Fund | Total            |
|---|--|---|------------------|
| <b>OPERATING REVENUES</b>                     |  |   |                  |
| User charges                                  | \$ 1,547,481                                     | \$ 558,528  | \$ 2,106,009     |
| <b>OPERATING EXPENSES</b>                     |  |   |                  |
| Audit, consulting and legal                   | 8,600  | 2,950   | 11,550           |
| Administration                                | -  | 4,102   | 4,102            |
| Chemicals                                     | 22,618   | 11,756  | 34,374           |
| Depreciation expense                          | 519,506  | 202,332   | 721,838          |
| Engineering                                   | 2,999  | -   | 2,999            |
| Groundwater exceedance expenses               | 10,009   | -   | 10,009           |
| Insurance                                     | 11,823   | 4,405   | 16,228           |
| Labor, equipment and materials                | 647,927  | 158,370   | 806,297          |
| Laboratory costs                              | 14,609   | 3,611   | 18,220           |
| License, fees, permits                        | -  | 7,500   | 7,500            |
| Meters  | 7,115  | -   | 7,115            |
| Miss Dig                                      | 953  | -   | 953              |
| Office  | 1,598  | 121   | 1,719            |
| Repairs and maintenance                       | 227,806  | 105,739   | 333,545          |
| Sewer treatment - G/O plant                   | 203,640  | -   | 203,640          |
| Sludge disposal                               | -  | 29,629  | 29,629           |
| Telephone                                     | 3,861  | -   | 3,861            |
| Tools and supplies                            | 2,718  | 808   | 3,526            |
| Water purchases                               | -  | 168,827   | 168,827          |
| Utilities                                     | 52,883   | 157,388   | 210,271          |
| <b>TOTAL OPERATING EXPENSES</b>               | <b>1,738,665</b>                                 | <b>857,538</b>                                      | <b>2,596,203</b> |
| Operating (loss)                              | (191,184)  | (299,010)   | (490,194)        |
| <b>NONOPERATING REVENUES (EXPENSES)</b>       |  |   |                  |
| Grinder pump reimbursement                    | 77,640   | -   | 77,640           |
| Connection fees                               | 32,720   | -   | 32,720           |
| Interest income - special assessments         | -  | 320   | 320              |
| Interest income - reserves                    | 27,410   | 6,719   | 34,129           |
| Interest expense - bonds                      | (57,681)   | -   | (57,681)         |
| Rental income                                 | 31,212   | -   | 31,212           |
| Other revenue (expense), net                  | (67,188)   | 7,860   | (59,328)         |
| <b>TOTAL NONOPERATING REVENUES (EXPENSES)</b> | <b>44,113</b>                                    | <b>14,899</b>                                       | <b>59,012</b>    |
| Loss before transfers                         | (147,071)  | (284,111)   | (431,182)        |
| Transfer out                                  | -  | (100,000)   | (100,000)        |
| Transfer in                                   | 37,229   | 109,335   | 146,564          |
| Change in net position                        | (109,842)  | (274,776)   | (384,618)        |
| Net position, beginning of year               | 7,999,885  | 6,404,329   | 14,404,214       |
| Net position, end of year                     | \$ 7,890,043                                     | \$ 6,129,553  | \$ 14,019,596    |

See notes to financial statements.

**GENOA CHARTER TOWNSHIP  
PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
YEAR ENDED MARCH 31, 2025**

|  | Major Funds                                      |   |              |
|--|--|---|--------------|
|  | Oak Pointe<br>Water and<br>Sewer Systems<br>Fund | Lake Edgewood<br>Water and<br>Sewer Systems<br>Fund | Total        |
| CASH FLOW FROM (USED IN) OPERATING ACTIVITIES  |  |   |              |
| Receipts from customers  | \$ 1,521,803                                     | \$ 626,071  | \$ 2,147,874 |
| Payments to vendors  | (1,185,886)                                      | (841,893)   | (2,027,779)  |
| NET CASH FROM (USED IN) OPERATING ACTIVITIES   | 335,917  | (215,822)   | 120,095      |
| CASH FLOW FROM (USED IN) CAPITAL AND<br>RELATED FINANCING ACTIVITIES                         |  |   |              |
| Capital asset acquisitions   | (51,460)   | (468,362)   | (519,822)    |
| Connection fee   | 32,720   | -   | 32,720       |
| Repayment of principal on bonds  | (330,000)  | -   | (330,000)    |
| Interest expense   | (40,144)   | -   | (40,144)     |
| NET CASH (USED IN) CAPITAL AND RELATED<br>FINANCING ACTIVITIES                               | (388,884)  | (468,362)   | (857,246)    |
| CASH FLOW FROM (USED IN) NONCAPITAL<br>FINANCING ACTIVITIES                                  |  |   |              |
| Grinder pump reimbursement   | 77,640   | -   | 77,640       |
| Rental income  | 25,392   | -   | 25,392       |
| Interest received from special assessments   | -  | 320   | 320          |
| Interest received on reserved accounts   | 27,410   | 6,719   | 34,129       |
| Other revenue (expense)  | (67,188)   | 7,860   | (59,328)     |
| Payment of advance from other funds  | (63,600)   | -   | (63,600)     |
| Interfunds   | 37,100   | 6,123   | 43,223       |
| NET CASH FROM NONCAPITAL<br>FINANCING ACTIVITIES   | 36,754   | 21,022  | 57,776       |
| NET (DECREASE) IN CASH<br>AND CASH EQUIVALENTS   | (16,213)   | (663,162)   | (679,375)    |
| CASH AND CASH EQUIVALENTS, beginning of year   | 1,410,993  | 1,099,129   | 2,510,122    |
| CASH AND CASH EQUIVALENTS, end of year   | \$ 1,394,780                                     | \$ 435,967  | \$ 1,830,747 |
| RECONCILIATION TO STATEMENT OF NET POSITION  |  |   |              |
| Cash and cash equivalents  | \$ 587,185                                       | \$ 188,190  | \$ 775,375   |
| Cash and cash equivalents - restricted   | 807,595  | 247,777   | 1,055,372    |
| TOTAL CASH AND CASH EQUIVALENTS  | \$ 1,394,780                                     | \$ 435,967  | \$ 1,830,747 |
| RECONCILIATION OF OPERATING (LOSS) TO NET<br>CASH FROM (USED IN) OPERATING ACTIVITIES        |  |   |              |
| Operating (loss)   | \$ (191,184)                                     | \$ (299,010)  | \$ (490,194) |
| Adjustments to reconcile operating (loss) to net<br>cash from (used in) operating activities |  |   |              |
| Depreciation expense   | 519,506  | 202,332   | 721,838      |
| Changes in assets and liabilities  |  |   |              |
| Accounts receivable  | (25,678)   | 35,126  | 9,448        |
| Unearned Revenue   | 5,970  | -   | 5,970        |
| Special assessment receivable  | -  | 32,417  | 32,417       |
| Due from other governments   | -  | -   | -            |
| Inventory  | 16,987   | (4,737)   | 12,250       |
| Accounts payable   | 10,316   | (181,950)   | (171,634)    |
| NET CASH FROM (USED IN) OPERATING ACTIVITIES   | \$ 335,917                                       | \$ (215,822)  | \$ 120,095   |

See notes to financial statements.

**GENOA CHARTER TOWNSHIP  
FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET POSITION  
MARCH 31, 2025**

|                           | <u>Custodial<br/>Funds</u> |
|---------------------------|----------------------------|
| ASSETS                    |                            |
| Cash and cash equivalents | <u>\$     125,632</u>      |
| LIABILITIES               |                            |
| Due to others             | <u>\$     125,632</u>      |

See notes to financial statements.

**GENOA CHARTER TOWNSHIP  
FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED MARCH 31, 2025**

|  | <u>Custodial<br/>Funds</u> |
|--|----------------------------|
| ADDITIONS                              |                            |
| Taxes collected for other entities     | \$ 42,383,677              |
| Utility charges for other entities     | <u>8,658,114</u>           |
| TOTAL ADDITIONS                        | <u>51,041,791</u>          |
| DEDUCTIONS                             |                            |
| Taxes paid to other entities           | 42,383,677                 |
| Utility charges paid to other entities | <u>8,658,114</u>           |
| TOTAL DEDUCTIONS                       | <u>51,041,791</u>          |
| Net change in net position             | -                          |
| Net position, beginning of year        | <u>-</u>                   |
| Net position, end of year              | <u><u>\$ -</u></u>         |

## **NOTES TO FINANCIAL STATEMENTS**

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Township have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to township governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Township's more significant accounting policies are described below.

Reporting Entity

As required by accounting principles generally accepted in the United States of America, these financial statements present the financial activities of Genoa Charter Township. The Township has no activities that would be classified as component units.

The inclusion of the activities of various agencies is based on the manifestation of oversight criteria, relying on such guidelines as the selection of the governing authority, the designation of management, the ability to exert significant influence on operations, and the accountability for fiscal matters. The accountability for fiscal matters considers the possession of the budgetary authority, the responsibility for surplus or deficit, the controlling of fiscal management, and the revenue characteristics, whether a levy or a charge. Consideration is also given to the scope of public service. The scope of public service considers whether the activity is for the benefit of the reporting entity and/or its residents and is within the geographic boundaries of the reporting entity and generally available to its citizens.

Based upon the application of these criteria, the financial statements of the Township contain all the funds controlled by the Township Board.

The inclusion of the activities of various agencies is based on the manifestation of oversight criteria.

Joint Ventures

*Marion, Howell, Oceola, Genoa Joint Sewer and Water Authority*

The Township is a member of the Marion, Howell, Oceola, Genoa Joint Sewer and Water Authority (hereinafter "MHOG"). As the name implies, MHOG was incorporated by the Townships of Marion, Howell, Oceola, and Genoa. MHOG was formed to operate and maintain a joint water system that serves residents in each member township. Genoa Charter Township holds a 25% share of the equity in this joint venture which amounted to \$11,772,371. Such amount is recorded in the government-wide statement of net position as total investments in joint ventures.

The Township is unaware of any circumstances that would cause additional benefit or burden to the participating governments of the joint venture in the foreseeable future. Complete financial statements of MHOG can be obtained from the administrative offices of MHOG at 2911 Dorr Road, Brighton, Michigan. Selected financial information of MHOG as of and for the fiscal year ended September 30, 2024 (the date financial information was last available) was as follows:

|  |               |
|--|---------------|
| Total assets                                       | \$ 50,653,655 |
| Total liabilities and deferred inflow of resources | 3,564,172     |
| Total net position                                 | 47,089,483    |
| Total revenues                                     | 5,648,461     |
| Total expenses                                     | 4,459,237     |



**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Joint Ventures (continued)

*Brighton Area Fire Authority*

The Township is a member of the Brighton Area Fire Authority (hereinafter "Fire Authority"). The Fire Authority was incorporated by the City of Brighton and the Townships of Brighton and Genoa. The Fire Authority was formed for the purpose of providing fire protection and safety services to the residents of its incorporating members. The Fire Authority operations are funded through a voter approved millage. Genoa Township holds a 33.33% share of the equity in this joint venture which amounted to \$7,836,715. Such amount is recorded in the government-wide statement of net position as total investments in joint ventures.

The Township is unaware of any circumstances that would cause additional benefit or burden to the participating governments of the joint venture in the foreseeable future. Complete financial statements for the Fire Authority can be obtained from the administrative offices of the Authority at 615 W Grand River Ave, Brighton, Michigan. Selected financial information of the Fire Authority as of and for the fiscal year ended June 30, 2024 (the date financial information was last available) was as follows:

|  |               |
|--|---------------|
| Total assets and deferred outflow of resources     | \$ 24,544,747 |
| Total liabilities and deferred inflow of resources | 1,034,602     |
| Total net position                                 | 23,510,145    |
| Total revenues                                     | 8,931,269     |
| Total expenses                                     | 5,910,372     |

*Genoa-Oceola Sewer and Water Authority*

The Township is a member of the Genoa-Oceola Sewer and Water Authority (hereinafter "G/O S&W"). G/O S&W was established by the Livingston County Drain Commission and Townships of Genoa and Oceola. G/O S&W was formed to acquire, own, improve, enlarge, extend, operate, maintain, manage, and administer sewage disposal systems, water supply systems, or both. Genoa Township holds a 50% share of the equity in this joint venture which amounted to \$14,449,818. Such amount is recorded in the government-wide statement of net position as total investments in joint ventures.

The Township is unaware of any circumstances that would cause additional benefit or burden to the participating governments of the joint venture in the foreseeable future. Complete financial statements for G/O S&W can be obtained from the administrative offices of the Authority at 2911 Dorr Road, Brighton, Michigan. Selected financial information of G/O S&W as of and for the fiscal year ended September 30, 2024 (the date financial information was last available) was as follows:

|                    |               |
|--------------------|---------------|
| Total assets       | \$ 30,762,266 |
| Total liabilities  | 1,862,630     |
| Total net position | 28,899,636    |
| Total revenues     | 3,462,924     |
| Total expenses     | 3,460,455     |

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Basis of Presentation

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The statement of net position and the statement of activities (the government-wide financial statements) present information for the primary government and its component units as a whole. All nonfiduciary activities of the primary government are included (i.e., fiduciary fund activities are not included in the government-wide financial statements). For the most part, interfund activity has been eliminated in the preparation of these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities presents the direct functional expenses of the primary government and its component units and the program revenues that support them, demonstrating how governmental functions are either self-financing or supported by general revenues. Direct expenses are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues are associated with specific functions and include charges to recipients of goods or services and grants and contributions that are restricted to meeting the operational or capital requirements of that function. General revenues include all taxes, interest, unrestricted State revenue sharing payments, and other revenues that are not required to be presented as program revenues.

**FUND FINANCIAL STATEMENTS**

The fund financial statements present the Township's individual major funds and aggregated nonmajor funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Township reports the following *Major Governmental Funds*:

The *General Fund* is the Township's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Reimbursable Projects Fund* accounts for the activity of township construction and maintenance projects in which the costs are partially or fully reimbursed by the residents benefitting.

The *Utilities/DPW Special Revenue Fund* accounts for Township sewer/water utility activities.

The *Genoa Oceola Sewer New User Fund* accounts for the Township's collection of connection fees, special assessments, and payments to an area utility district, which is called G/O Sewer Authority.

The *Pine Creek Ridge Road Improvement Fund* accounts for the acquisition of capital assets or construction of major capital projects not being financed by proprietary funds.

The *Pine Creek Ridge Road Fund* accounts for the Township's collection of special assessments and payments made for principal and interest on long-term revenue bonds of the governmental funds.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The Township reports the following *Major Enterprise Funds*:

The *Oak Pointe Water and Sewer System Fund* accounts for the activity associated with operating the utility system at the Oak Pointe development.

The *Lake Edgewood Water and Sewer System Fund* accounts for the activities associated with operating the utility system at the Lake Edgewood development.

Additionally, the Township reports the following *Fund Types*:

The *Special Revenue Funds* account for revenue sources that are restricted or committed to expenditures for specific purposes other than debt service, capital projects, or permanent funds.

The *Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary funds.

The *Custodial Funds* account for assets held by the Township as the trustee or as the custodian for others.

Measurement Focus

The government-wide, proprietary fund, and fiduciary fund financial statements are presented using the economic resources measurement focus, similar to that used by business enterprises or not-for-profit organizations. Because another measurement focus is used in the governmental fund financial statements, reconciliations to the government-wide financial statements are provided that explain the differences in detail.

All governmental funds are presented using the current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net fund balance.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized when they become susceptible to accrual (when they become both “measurable” and “available to finance expenditures of the current period”). The length of time used for “available” for purposes of revenue recognition in the governmental fund financial statements is 60 days. Revenues that are considered measurable but not available are recorded as a receivable and unavailable revenue. Significant revenues susceptible to accrual are special assessments and certain intergovernmental revenues. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for interest on long-term debt which is recorded when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Basis of Accounting (continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds are charges to customers for sales and services. Operating expenses for enterprise funds include the costs of sales and services, administrative expenses, and other costs of running the activity. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, except for the recognition of certain liabilities to the beneficiaries of a fiduciary activity. Liabilities to beneficiaries are recognized when an event has occurred that compels the Township to disburse fiduciary resources.

If/when both restricted and unrestricted resources are available for use, it is the Township's policy to use restricted resources first, then unrestricted resources as they are needed.

Budgets and Budgetary Accounting

The General and Special Revenue Funds budgets shown as required supplementary information were prepared on the same modified accrual basis used to reflect actual results. This basis is consistent with accounting principles generally accepted in the United States of America. The Township employs the following procedures in establishing the budgetary data reflected in the financial statements.

- a. On the Township Board meeting date near the end of the fiscal year, the Township Manager submits to the Township Board the proposed operating budgets for the fiscal year commencing the following April 1. The operating budgets include proposed expenditures and resources to finance them.
- b. A Public Hearing is conducted to obtain taxpayers' comments.
- c. Prior to the final regular Township Board meeting in March, the budget is legally enacted through passage of a resolution.
- d. The budget is legally adopted at the department level for the General Fund and Special Revenue Funds; however, they are maintained at the account level for control purposes. Violations, if any, in the general fund and major special revenue funds are noted in the required supplementary information section.
- e. The Township does not employ encumbrance accounting as an extension of formal budgetary integration in the governmental funds. Appropriations unused at March 31 are not carried forward to the following fiscal year.
- f. Budgeted amounts are reported as originally adopted or amended by the Township Board during the year. Individual amendments were appropriately approved by the Township Board as required.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Cash and Cash Equivalents

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value.

State statutes authorize the government to deposit in the accounts of federally insured banks, credit unions, and savings and loan associations, and to invest in obligations of the U.S. Treasury, certain commercial paper, repurchase agreements, bankers' acceptances, and mutual funds composed of otherwise legal investments.

In accordance with Michigan Compiled Laws, the Township is authorized to invest in the following investment vehicles:

- a. Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.
- b. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank which is a member of the Federal Deposit Insurance Corporation (FDIC) or a savings and loan association which is a member of the Federal Savings and Loan Insurance Corporation (FSLIC) or a credit union which is insured by the National Credit Union Administration (NCUA), but only if the bank, savings and loan association, or credit union is eligible to be a depository of surplus funds belonging to the State under section 5 or 6 of Act No. 105 of the Public Acts of 1855, as amended, being Section 21.145 and 21.146 of the Michigan Compiled Laws.
- c. Commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services, and which matures not more than 270 days after the date of purchase.
- d. The United States government or federal agency obligations repurchase agreements.
- e. Bankers' acceptances of United States banks.
- f. Mutual funds composed of investment vehicles, which are legal for direct investment by local units of government in Michigan.
- g. Section 5 or 6 of Act No. 105 of the Public Acts of 1855, as amended, being Section 21.145 and 21.146 of the Michigan Compiled Laws.

Michigan Compiled Laws allow for collateralization of government deposits, if the assets for pledging are acceptable to the State Treasurer under Section 3 of 1855 PA 105, MCL 21.143, to secure deposits of State surplus funds, securities issued by the Federal Loan Mortgage Corporation, Federal National Mortgage Association, or Government National Mortgage Association.

Capital Assets

Under GASB standards, all capital assets, whether owned by governmental activities or business-type activities are recorded and depreciated in the government-wide financial statements. No capital assets or depreciation are shown in the governmental funds financial statements.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Capital Assets (continued)

Capital assets, including public domain infrastructure (e.g., roads, bridges, sidewalks, and other assets that are immovable and of value only to the Township) are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life greater than one year. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at the estimated fair market value at the date of donation. Real property is considered capital assets regardless of initial cost. Land and construction in progress, if applicable, is not depreciated.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major improvements are capitalized and depreciated over the remaining useful lives of the related capital assets.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

|                                       |                |
|---------------------------------------|----------------|
| Buildings                             | 5 to 50 years  |
| Parks                                 | 15 to 30 years |
| Equipment                             | 2 to 40 years  |
| Vehicles                              | 5 years        |
| Water & sewer system - infrastructure | 5 to 50 years  |

Capital assets transferred between activities are transferred at their net book value (cost less accumulated depreciation), as of the date of the transfer.

Property Taxes

The Township's property taxes are levied and become a lien on December 1st based on the taxable valuation of property located in the Township as of the preceding December 31st. These taxes are due on February 27<sup>th</sup> and any uncollected are added to the county delinquent tax rolls.

For the year ended March 31, 2025, the Township recognized the property taxes levied December 1, 2024, as revenue.

|                        |                  |
|------------------------|------------------|
| Taxable Value:         | \$ 1,575,195,208 |
| Township Millage Rate: | 0.7773           |

Receivables

Receivables consist of amounts due from various individuals, governments and businesses related to charges for services, amounts owed to the Township from special assessments, grants and taxes levied that have not been collected.

Prepaids

Prepaid expenditures in the governmental funds, such as insurance premiums, which are expected to be written off within the next fiscal year, are included in current assets. Reported prepaid expenditures are equally offset by nonspendable fund balance, which indicates they do not constitute "available spendable resources" even though they are a component of fund balance.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Inventory

Inventory consists primarily of small items and supplies purchased to be held on hand for use in future maintenance needs. Some items of inventory include meters held to be sold to replace meters or install new meters for properties connecting to the Township sewer and water systems.

Interfund Transactions

During the course of normal operations, the Township has numerous transactions between funds, including expenditure and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Transfers between governmental and proprietary funds, if any, are netted as part of the reconciliation to the government-wide financial statements.

The General Fund records administrative charges to various funds as revenue. These funds record payments as operating expenditures/expenses.

Unearned Revenue

Unearned revenue consists of grant funds received but not yet earned as well as refuse collection fees received in advance of the services to be provided.

Compensated Absences

The Township recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. The liability for compensated absences is reported as incurred in the government-wide financial statements. The liability for compensated absences includes salary and related benefits, where applicable.

Long-term Obligations

Long-term debt and other long-term obligations are recognized as a liability in the government-wide financial statements and proprietary fund types when incurred. The portion of those liabilities expected to be paid within the next year is a current liability, with the remaining amounts shown as noncurrent liabilities.

Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund.



**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Pension

The Township only offers to continue a defined benefit pension plan to employees hired from other municipalities covered under a defined benefit plan. The Township records a net pension liability for the difference between the total pension liability calculated by the actuary and the pension plan's fiduciary net position. For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plan and additions to/deductions from the pension plan's fiduciary net position have been determined on the same basis as they are reported by the pension plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Leases

Lessor: The Township is a lessor for noncancelable leases of a cell tower. The Township recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the Township initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payment received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgements include how the Township determines (1) the discount rate is used to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The Township uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The Township monitors changes in circumstances that would require a remeasurement of this lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Fund Balance Classifications

Fund balance classifications are comprised of a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The following are the five fund balance classifications:

*Nonspendable* - assets that are not available in a spendable form such as inventory, prepaid expenditures, and long term receivables not expected to be converted to cash in the near term. It also includes funds that are legally or contractually required to be maintained intact such as the corpus of a permanent fund or foundation.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Fund Balance Classifications (continued)

*Restricted* - amounts that are required by external parties to be used for a specific purpose. Constraints are externally imposed by creditors, grantors, contributors or laws, regulations or enabling legislation.

*Committed* - amounts constrained on use imposed by formal action of the government's highest level of decision-making authority (i.e., Board, etc.).

*Assigned* - amounts intended to be used for specific purposes expressed by the Township Board; or Supervisor, Clerk, and Treasurer; who are authorized by policy approved by the Township Board to make assignments. All current year assignments have been made by the Township Board.

*Unassigned* - all other resources; the remaining fund balance after nonspendable, restrictions, commitments, and assignments. This class only occurs in the General Fund, except for cases of negative fund balances. Negative fund balances are always reported as unassigned, no matter which fund the deficit occurs in.

Fund Balance Classification Policies and Procedures

For committed fund balance, the Township's highest level of decision-making authority is the Township Board. Formal action that is required to be taken to establish a fund balance commitment is a resolution of the Township Board.

For assigned fund balance, the Township has not approved a policy indicating who is authorized to assign amounts to a specific purpose. As a result, this authority is retained with the Township Board.

The Township has not adopted a policy that defines the order of usage for fund balance amounts classified as restricted, committed, assigned, or unassigned, therefore restricted resources will be used first, then unrestricted resources if they are needed.

Restricted Net Position

Restrictions of net position shown in the government-wide financial statements indicate restrictions imposed by the funding source or some other outside source, which precludes their use for unrestricted purposes.

Deferred Outflow of Resources and Deferred Inflow of Resources

In addition to assets and liabilities, the statement of financial position or balance sheet will, when applicable, report separate sections for deferred outflows of resources and deferred inflows of resources. *Deferred outflows of resources*, a separate financial statement element, represents a consumption of net position or fund balance, respectively, that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until that time. *Deferred inflows of resources*, a separate financial statement element, represents an acquisition of net position or fund balance, respectively, that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Township has several items that qualify for reporting in these categories and are reported in the government-wide financial statement of net position, the governmental funds, or proprietary funds balance sheet/statement of net position.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Deferred Outflow of Resources and Deferred Inflow of Resources (continued)

The Township reports deferred amounts which correspond to the Township's pension benefits and are related to differences between expected and actual experience, changes in assumptions, differences between projected and actual pension plan investment earnings, and contributions made subsequent to the measurement date. These amounts are deferred in the government-wide financial statements and are recognized as an outflow or inflow of resources in the period to which they apply.

Additionally, the Township records special assessment receivables generally collected over a 20-year period as deferred inflow of resources. Since the revenues are unavailable (not collectable within 60 days of the end of the year) until a future period they are considered a deferred inflow of resources on the governmental funds balance sheets.

The Township also reports deferred inflows of resources from leases. These amounts are recognized as revenue over the term of the lease agreements.

Tax Abatements

The Township's tax revenues have been reduced by tax abatements throughout the Township. Management has determined these amounts to be immaterial to the financial statements.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE 2 - DEPOSITS AND INVESTMENTS**

As of March 31, 2025, the Township had deposits and investments subject to the following risks:

Custodial Credit Risk of Bank Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. The Township believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the Township evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution. Only those institutions with an acceptable estimated risk level are used as depositories. The Township's deposit or investment policy does not address this risk. The carrying value on the books for deposits at the end of the year was \$15,457,776.

As of March 31, 2025, the Township had total deposits of \$16,000,391 categorized as follows:

|                                |                      |             |
|--------------------------------|----------------------|-------------|
| FDIC Insured                   | \$ 10,131,953        | 63%         |
| Uninsured and collateralized   | 5,000,000            | 31%         |
| Uninsured and uncollateralized | 858,938              | 5%          |
|                                | <u>\$ 15,990,891</u> | <u>100%</u> |

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 - DEPOSITS AND INVESTMENTS (continued)**

Custodial Credit Risk of Investments

Custodial credit risk is the risk that, in the event of failure of the counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The Township does not have a policy for custodial credit risk of investments.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Township's investment policy requires diversification with a primary focus on safety. However, the policy does not place a fixed percentage limit for any one issuer. As of March 31, 2025, the Township did not have any concentration of credit risk as all amounts were invested in external investment pools and money market type funds.

Foreign Currency Risk

The Township is not authorized to invest in investments which have this type of risk.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair values of investments. The Township's investment policy does not limit investment maturities as a means of managing its exposure to losses in fair value resulting from a rise in interest rates. As of March 31, 2025, the weighted average maturity of the underlying investments in the external investment pool and money market type funds were less than 60 days. As a result, management does not believe the Township is significantly exposed to interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Township has no policy regarding credit risk. As of March 31, 2025, the Township's investment pool was exposed to credit risk as follows:

| <u>Investment Type</u>                               | <u>Fair<br/>Value</u> | <u>Weighted<br/>Average<br/>Maturity<br/>(Years)</u> | <u>Standard<br/>&amp; Poor's<br/>Rating</u> |
|--|-----------------------|--|---|
| Primary government<br>Michigan CLASS Investment Pool | <u>\$ 358,630</u>     | 0.1377   | AAAm  |

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 - DEPOSITS AND INVESTMENTS (continued)**

Investments in Entities that Calculate Net Asset Value per Share

The Township holds shares or interest in the Michigan CLASS Investment pool where the fair value of the investments is measured on a recurring basis using net asset value per share (or its equivalent) of the investment companies as a practical expedient.

The Michigan CLASS investment pool invests in U.S. Treasury obligations, federal agency obligations of the U.S. government, high-grade commercial paper (rated "A1" or better), collateralized bank deposits, repurchase agreements (collateralized at 102% by treasuries and agencies) and approved money market funds. The program is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities, and other public agencies.

At the year ended March 31, 2025, the fair value, unfunded commitments and redemption rules of those investments are as follows:

|                                | <u>Fair<br/>Value</u> | <u>Unfunded<br/>Commitments</u> | <u>Redemption<br/>Frequency,<br/>if Eligible</u> | <u>Redemption<br/>Notice Period</u> |
|--------------------------------|-----------------------|---------------------------------|--|-------------------------------------|
| Michigan CLASS Investment Pool | <u>\$ 358,630</u>     | <u>\$ -</u>                     | No restrictions                                  | None                                |

The deposits and investments referred to above have been reported as either the cash and cash equivalents or investments captions on the basic financial statements, based upon criteria disclosed in Note 1. The following summarizes the categorization of these amounts as of March 31, 2025.

|  | <u>Primary<br/>Government</u> | <u>Fiduciary<br/>Funds</u> | <u>Total</u>         |
|--|-------------------------------|----------------------------|----------------------|
| Cash and cash equivalents              | \$ 14,635,702                 | \$ 125,632                 | \$ 14,761,334        |
| Cash and cash equivalents - restricted | <u>1,055,372</u>              | <u>-</u>                   | <u>1,055,372</u>     |
|  | <u>\$ 15,691,074</u>          | <u>\$ 125,632</u>          | <u>\$ 15,816,706</u> |

The primary government 's cash and cash equivalents caption on the basic financial statements include \$300 of imprest cash.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 3 - CAPITAL ASSETS**

Capital asset activity for the year ended March 31, 2025, was as follows:

|  | Balance<br>April 1, 2024 | Reclassifications/<br>Additions | Reclassifications/<br>Deletions | Balance<br>March 31, 2025 |
|--|--------------------------|---------------------------------|---------------------------------|---------------------------|
| Governmental Activities                    |                          |                                 |                                 |                           |
| Capital assets not being depreciated       |                          |                                 |                                 |                           |
| Land                                       | \$ 2,642,146             | \$ 354,425                      | \$ (1,090)                      | \$ 2,995,481              |
| Construction in process                    | 30,734                   | -                               | (30,734)                        | -                         |
| Total capital assets not being depreciated | <u>2,672,880</u>         | <u>354,425</u>                  | <u>(31,824)</u>                 | <u>2,995,481</u>          |
| Capital assets being depreciated           |                          |                                 |                                 |                           |
| Buildings - Township                       | 2,347,781                | 155,849                         | -                               | 2,503,630                 |
| Parks                                      | 5,519,784                | 12,302                          | -                               | 5,532,086                 |
| Equipment/vehicles - DPW                   | 1,627,164                | 201,158                         | (104,108)                       | 1,724,214                 |
| Equipment - Township                       | 1,329,666                | 132,622                         | -                               | 1,462,288                 |
| Vehicles - Township                        | 25,311                   | -                               | -                               | 25,311                    |
| Total capital assets being depreciated     | <u>10,849,706</u>        | <u>501,931</u>                  | <u>(104,108)</u>                | <u>11,247,529</u>         |
| Accumulated depreciation                   |                          |                                 |                                 |                           |
| Buildings - Township                       | (1,192,132)              | (68,049)                        | -                               | (1,260,181)               |
| Parks                                      | (2,568,844)              | (306,770)                       | -                               | (2,875,614)               |
| Equipment/vehicles - DPW                   | (1,211,932)              | (145,913)                       | 104,108                         | (1,253,737)               |
| Equipment - Township                       | (567,890)                | (63,602)                        | -                               | (631,492)                 |
| Vehicles - Township                        | (24,888)                 | (423)                           | -                               | (25,311)                  |
| Total accumulated depreciation             | <u>(5,565,686)</u>       | <u>(584,757)</u>                | <u>104,108</u>                  | <u>(6,046,335)</u>        |
| Net capital assets being depreciated       | <u>5,284,020</u>         | <u>(82,826)</u>                 | <u>-</u>                        | <u>5,201,194</u>          |
| Capital assets, net                        | <u>\$ 7,956,900</u>      | <u>\$ 271,599</u>               | <u>\$ (31,824)</u>              | <u>\$ 8,196,675</u>       |

Depreciation expense was allocated to the following governmental activities:

|                      |                   |
|----------------------|-------------------|
| General Government   | \$ 132,074        |
| Public Works/Roads   | 145,913           |
| Parks and Recreation | <u>306,770</u>    |
|                      | <u>\$ 584,757</u> |

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 3 - CAPITAL ASSETS (continued)**

|  | Balance<br>April 1, 2024 | Additions                       | Deletions                       | Balance<br>March 31, 2025 |
|--|--------------------------|---------------------------------|---------------------------------|---------------------------|
| Business-type Activities                   |                          |                                 |                                 |                           |
| Oak Pointe Water and Sewer Systems         |                          |                                 |                                 |                           |
| Capital assets not being depreciated       |                          |                                 |                                 |                           |
| Land                                       | \$ 358,855               | \$ -                            | \$ -                            | \$ 358,855                |
| Capital assets being depreciated           |                          |                                 |                                 |                           |
| Equipment                                  | -                        | 51,460                          | -                               | 51,460                    |
| Water system                               | 5,700,306                | -                               | -                               | 5,700,306                 |
| Sewer system                               | 15,605,754               | -                               | -                               | 15,605,754                |
| Total capital assets being depreciated     | 21,306,060               | 51,460                          | -                               | 21,357,520                |
| Less: accumulated depreciation             | (10,437,128)             | (519,506)                       | -                               | (10,956,634)              |
| Net capital assets being depreciated       | 10,868,932               | (468,046)                       | -                               | 10,400,886                |
| Capital assets, net                        | \$ 11,227,787            | \$ (468,046)                    | \$ -                            | \$ 10,759,741             |
|  | Balance<br>April 1, 2024 | Reclassifications/<br>Additions | Reclassifications/<br>Deletions | Balance<br>March 31, 2025 |
| Business-type Activities                   |                          |                                 |                                 |                           |
| Lake Edgewood Sewer System                 |                          |                                 |                                 |                           |
| Capital assets not being depreciated       |                          |                                 |                                 |                           |
| Land                                       | \$ 260,009               | \$ -                            | \$ -                            | \$ 260,009                |
| Construction in process*                   | 920,255                  | 468,362                         | (1,388,617)                     | -                         |
| Total capital assets not being depreciated | 1,180,264                | 468,362                         | (1,388,617)                     | 260,009                   |
| Capital assets being depreciated           |                          |                                 |                                 |                           |
| Sewer system                               | 8,566,039                | 1,388,617                       | -                               | 9,954,656                 |
| Less: accumulated depreciation             | (4,362,712)              | (202,332)                       | -                               | (4,565,044)               |
| Net capital assets being depreciated       | 4,203,327                | 1,186,285                       | -                               | 5,389,612                 |
| Capital assets, net                        | \$ 5,383,591             | \$ 1,654,647                    | \$ (1,388,617)                  | \$ 5,649,621              |

\*Construction in process is related to converting the wastewater treatment plan to the Genoa-Oceola wastewater treatment plant. The project was completed by the end of the fiscal year at a cost of almost \$1.4 million.



**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 - LONG-TERM OBLIGATIONS**

The following is a summary of the Township's long-term obligations categorized for governmental and business-type activities for the year ended March 31, 2025:

|                                  | Balance<br>April 1, 2024 | Additions           | Deletions           | Balance<br>March 31, 2025 | Current<br>Portion |
|----------------------------------|--------------------------|---------------------|---------------------|---------------------------|--------------------|
| Governmental Activities          |                          |                     |                     |                           |                    |
| Compensated absences*            | \$ 316,327               | \$ 54,227           | \$ -                | \$ 370,554                | \$ 296,789         |
| Other long-term obligations      |                          |                     |                     |                           |                    |
| Special assessment bonds payable | -                        | 2,795,000           | -                   | 2,795,000                 | 75,000             |
| Unamortized bond premium         | -                        | 95,045              | (6,336)             | 88,709                    | 6,336              |
| Total Governmental Activities    | <u>\$ 316,327</u>        | <u>\$ 2,944,272</u> | <u>\$ (6,336)</u>   | <u>\$ 3,254,263</u>       | <u>\$ 378,125</u>  |
| Business-type Activities         |                          |                     |                     |                           |                    |
| Other long-term obligations      |                          |                     |                     |                           |                    |
| Revenue bonds payable            | \$ 4,325,000             | \$ -                | \$ (330,000)        | \$ 3,995,000              | \$ 340,000         |
| Unamortized bond premium         | 95,550                   | -                   | (7,963)             | 87,587                    | 7,963              |
| Total Business-type Activities   | <u>\$ 4,420,550</u>      | <u>\$ -</u>         | <u>\$ (337,963)</u> | <u>\$ 4,082,587</u>       | <u>\$ 347,963</u>  |

\*The change in the compensated absences liability is presented as a net change.

Significant details regarding outstanding long-term obligations (including current portions) are presented below:

Special Assessment Bonds - Governmental Activities

\$2,795,000 Special Assessment Bonds, Series 2024, dated July 25, 2024, due in annual installments ranging from \$75,000 to \$200,000 through July 2039, with interest of 4.00%, payable semi-annually.

\$ 2,795,000

The Township has issued special assessment bonds for the construction of streets in Pine Creek. These bonds will be repaid from special assessments levied on the property owners benefitting from this construction. Those amounts, including interest, are 100% pledged to pay the scheduled principal and interest payments on the special assessment bonds. In the event that the revenue from the assessments is not sufficient, the Township intends to pay the remaining bonds as a first budget obligation from its general fund, including the collection of any ad valorem taxes which the Township is authorized to levy. Additionally, the Township has pledged its limited faith and credit as additional security for the payment of the principal of, and interest on, the bonds.

Revenue Bonds - Business-type Activities

Payable to US Bank, Oak Pointe Sewer System Project, Series 2020. Principal is payable in annual installments of \$295,000 to \$380,000 through November 1, 2036, interest is charged from 1.3% to 2.05% annually.

\$ 3,995,000

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 - LONG-TERM OBLIGATIONS (continued)**

Revenue Bonds - Business-type Activities (continued)

The Township has issued revenue bonds where the income derived from the debt service charges paid by users of the Township's Oak Pointe wastewater system. In the event that the revenue from the debt service charges is not sufficient, the Township intends to use the reserve funds and/or the operation and maintenance funds from the Township's Oak Pointe wastewater system to pay the debt service on the revenue bonds. Additionally, the Township has pledged its limited faith and credit as additional security for the payment of the principal of, and interest on, the bonds.

Proceeds from the bonds provided financing for the construction of various wastewater infrastructure projects.

The annual requirements to pay the debt principal and interest outstanding for the long-term debt are as follows:

| Year Ending<br>March 31, | Governmental Activities  |                   |
|--------------------------|--------------------------|-------------------|
|                          | Principal                | Interest          |
| 2026                     | \$ 75,000                | \$ 158,747        |
| 2027                     | 200,000                  | 104,800           |
| 2028                     | 200,000                  | 96,800            |
| 2029                     | 200,000                  | 88,800            |
| 2030                     | 195,000                  | 80,900            |
| 2031-2035                | 975,000                  | 287,500           |
| 2036-2040                | 950,000                  | 94,200            |
|                          | <u>\$ 2,795,000</u>      | <u>\$ 911,747</u> |
|                          |                          |                   |
| Year Ending<br>March 31, | Business-type Activities |                   |
|                          | Principal                | Interest          |
| 2026                     | \$ 340,000               | \$ 71,388         |
| 2027                     | 345,000                  | 64,588            |
| 2028                     | 355,000                  | 57,688            |
| 2029                     | 365,000                  | 50,588            |
| 2030                     | 375,000                  | 43,288            |
| 2031-2035                | 1,585,000                | 141,248           |
| 2036-2037                | 630,000                  | 19,058            |
|                          | <u>\$ 3,995,000</u>      | <u>\$ 447,846</u> |
| Total                    |                          |                   |

Compensated Absences

The Township recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. The liability for compensated absences is reported as incurred in the government-wide financial statements. The liability for compensated absences includes salary and related benefits, where applicable.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 5 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

Interfund receivables and payables at March 31, 2025, represent short-term borrowings and amounts owed for reimbursements between other funds.

|  |            | Due From Other Funds |                    |                             |
|--|------------|----------------------|--------------------|-----------------------------|
|  |            | Governmental         |                    |                             |
|  |            | General Fund         | Utilities/DPW Fund | Nonmajor Governmental Funds |
| Due To Other Funds                         |            |                      |                    | Total                       |
| Governmental                               |            |                      |                    |                             |
| General Fund                               | \$ -       | \$ 50,023            | \$ -               | \$ 50,023                   |
| Reimbursable Projects Fund                 | 5,691      | -                    | -                  | 5,691                       |
| Utilities/DPW Fund                         | 648,199    | 51,262               | 40,000             | 739,461                     |
| Nonmajor governmental funds                | 13,563     | -                    | -                  | 13,563                      |
| Business-type                              |            |                      |                    |                             |
| Oak Pointe Water and Sewer Systems Fund    | -          | 17,708               | -                  | 17,708                      |
| Lake Edgewood Water and Sewer Systems Fund | -          | 8,265                | -                  | 8,265                       |
| Total                                      | \$ 667,453 | \$ 127,258           | \$ 40,000          | \$ 834,711                  |

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers for the year ended March 31, 2025, were as follows:

|  | Transfers In |                                   |                             |  |   | Total        |
|--|--------------|-----------------------------------|-----------------------------|--|---|--------------|
|  | Governmental |                                   |                             | Business-type                              |   |              |
|  | General Fund | Pine Creek Ridge Road Improvement | Nonmajor Governmental Funds | Lake Edgewood Water and Sewer Systems Fund | Oak Pointe Water and Sewer Systems Fund |              |
| Transfers Out                              |              |                                   |                             |  |   |              |
| Governmental                               |              |                                   |                             |  |   |              |
| General Fund                               | \$ -         | \$ -                              | \$ 1,850,000                | \$ -                                       | \$ -                                    | \$ 1,850,000 |
| Utilities/DPW Fund                         | -            | -                                 | 221,000                     | 109,335                                    | 37,229                                  | 367,564      |
| Reimbursable Projects Fund                 | 34,355       | 413,550                           | -                           | -  | -                                       | 447,905      |
| Nonmajor governmental funds                | 294,328      | -                                 | -                           | -  | -                                       | 294,328      |
| Business-type                              |              |                                   |                             |  |   |              |
| Lake Edgewood Water and Sewer Systems Fund | -            | -                                 | 100,000                     | -  | -                                       | 100,000      |
| Total                                      | \$ 328,683   | \$ 413,550                        | \$ 2,171,000                | \$ 109,335                                 | \$ 37,229                               | \$ 3,059,797 |

During the year, transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; (2) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 - ADVANCES TO OTHER FUNDS**

Advances for the year ended March 31, 2025, were as follows:

| Governmental Fund Advances to<br>Proprietary Fund  | Balance<br>April 1, 2024 | Additions | Deletions   | Balance<br>March 31, 2025 | Current<br>Portion |
|--|--------------------------|-----------|-------------|---------------------------|--------------------|
| GO Sewer New User fund advance to Oak<br>Pointe Water and Sewer System Funds.<br>Original advance of \$1,207,468 was made in<br>fiscal year 2016, and payable in annual<br>installments of \$63,600. | \$ 621,168               | \$ -      | \$ (63,600) | \$ 557,568                | \$ 63,600          |

Repayment of the advance will be payable as follows:

| Fiscal Years<br>Ending | Amount     |
|------------------------|------------|
| 2026                   | \$ 63,600  |
| 2027                   | 63,600     |
| 2028                   | 63,600     |
| 2029                   | 63,600     |
| 2030                   | 63,600     |
| 2031-2034              | 239,568    |
| Total                  | \$ 557,568 |

**NOTE 7 - DEFINED CONTRIBUTION PENSION PLAN**

The Genoa Charter Township has adopted the Principal Financial Group Money Purchase Pension Plan, a defined contribution plan with an effective date of July 1, 1991. The Township is making contributions to the plan on behalf of all eligible employees. Eligible employees are employees who have been employed for one year with a minimum of 1,000 hours of service. The Township contributed \$288,744 to the plan.

A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account, the returns earned on investments of those contributions, and forfeitures of other participants' benefits that may be allocated to such participants account. Contributions, required solely by the Township, vest fully after four years of service. An employee who leaves the employment of the Township for reasons other than death, total disability or normal retirement is entitled to the Township's contributions if vesting requirements are satisfied. The Township is required to contribute an amount equal to 10% of the employee's annual compensation.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 - DEFINED BENEFIT PENSION PLAN**

Plan Description

The Township's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The Township participates in the Municipal Employees' Retirement System (MERS) of Michigan. MERS is an agent multiple-employer, statewide public employee pension plan established by the Michigan's Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing MERS website at [www.mersofmich.com](http://www.mersofmich.com).

Summary of Significant Accounting Policies

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Municipal Employees' Retirement System (MERS) of Michigan and additions to/deductions from MERS' fiduciary net position have been determined on the same basis as they are reported by MERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Benefits Provided

The defined benefit plan is comprised of two divisions. Division 01 is for the Township Manager while Division 10 is for the Utility Director.

Benefits provided include plans with multipliers ranging from 1.30% (Division 01) to 2.00% (Division 10).

Vesting period of 10 years.

Normal retirement age is 60. Early retirement is available with normal benefits at age 55 with 25 years of service for Division 01. Early retirement is available with reduced benefit at age 50 with 25 years of service or age 55 with 15 years of service for both divisions.

Final average compensation is calculated based on five years. There are no member contributions.

Benefit terms, within the parameters established by MERS, are generally established and amended by authority of the Township Board, generally after negotiations of these terms with the affected unions. Benefit terms may be subject to binding arbitration in certain circumstances.

At the December 31, 2024, valuation date, the following employees were covered by the benefit terms:

|   | <u>Division 01</u> | <u>Division 10</u> |
|---|--------------------|--------------------|
| Inactive employees or beneficiaries receiving benefits        | 1                  | -                  |
| Inactive employees entitled to but not yet receiving benefits | -                  | -                  |
| Active employees  | -                  | 1                  |
|   | <u>1</u>           | <u>1</u>           |

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)**

Contributions

Article 9, Section 24 of the State of Michigan constitution requires that financial benefits arising on account of employee service rendered in each year be funded during that year. Accordingly, MERS retains an independent actuary to determine the annual contribution. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by the MERS retirement board. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The employer may establish contribution rates to be paid by its covered employees.

The actuarially determined rates for the fiscal year ended March 31, 2024, were 0% of eligible wages for Division 01, and 17.06% of eligible wages for Division 10. The Township does not require employees to contribute to the plan.

Payable to the Pension Plan

At March 31, 2025, there were no amounts outstanding by the Township for contributions to the pension plan required for the year ended March 31, 2025.

Net Pension Liability

The Township's net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an annual actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability in the December 31, 2024, annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.50%

Salary increases: 3.00% plus merit and longevity, 3.00% in the long-term.

Investment rate of return: 7.18%, net of investment and administrative expense including inflation.

Although no specific price inflation assumptions are needed for the valuation, the 3.00% long-term wage inflation assumption would be consistent with a price inflation of 3.00 - 4.00%.

Mortality rates used were based on a version of Pub-2010 and fully generational MP-2019.

The actuarial assumptions used in valuation were based on the results of the most recent actuarial experience study of 2019-2023.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)**

Projected Cash Flows

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of geographic real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u>                  | <u>Target<br/>Allocation</u> | <u>Target<br/>Allocation Gross<br/>Rate of Return</u> | <u>Long-term<br/>Expected Real<br/>Rate of Return</u> |
|-------------------------------------|------------------------------|---|---|
| Global Equity                       | 60.00%                       | 4.50%   | 2.70%   |
| Global Fixed Income                 | 20.00%                       | 2.16%   | 0.43%   |
| Private Investments                 | <u>20.00%</u>                | 6.50%   | <u>1.30%</u>  |
| Totals                              | <u>100.00%</u>               |   | 4.43%   |
| Inflation                           |                              |   | 2.50%   |
| Administrative expense netted above |                              |   | <u>0.25%</u>  |
| Investment rate of return           |                              |   | <u>7.18%</u>  |

Discount Rate

The discount rate used to measure the total pension liability is 7.18%. The current discount rate shown for GASB 68 purposes is higher than the MERS assumed rate of return. This is because, for GASB 68 purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes, it is net of administrative expenses. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)**

Calculating the Net Pension Liability

Changes in the net pension liability during the measurement year were as follows:

| Changes in Net Pension Liability                  | Increase (Decrease)            |                                    |                                  |
|---|--------------------------------|------------------------------------|----------------------------------|
|   | Total Pension Liability<br>(a) | Plan Fiduciary Net Position<br>(b) | Net Pension Liability<br>(a)-(b) |
| Balance at 12/31/2023                             | \$ 952,931                     | \$ 736,518                         | \$ 216,413                       |
| Changes for the year                              |                                |                                    |                                  |
| Service cost                                      | 15,941                         | -                                  | 15,941                           |
| Interest on total pension liability               | 67,726                         | -                                  | 67,726                           |
| Difference between expected and actual experience | 21,656                         | -                                  | 21,656                           |
| Changes in assumptions                            | 319                            | -                                  | 319                              |
| Employer contributions                            | -                              | 24,472                             | (24,472)                         |
| Net investment income                             | -                              | 55,059                             | (55,059)                         |
| Benefit payments, including employee refunds      | (35,276)                       | (35,276)                           | -                                |
| Administrative expense                            | -                              | (1,638)                            | 1,638                            |
| Net changes                                       | 70,366                         | 42,617                             | 27,749                           |
| Balance at 12/31/2024                             | \$ 1,023,297                   | \$ 779,135                         | \$ 244,162                       |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.18%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1% point lower (6.18%) or 1% higher (8.18%) than the current rate.

|                                   | 1% Decrease | Current Discount Rate | 1% Increase |
|-----------------------------------|-------------|-----------------------|-------------|
| Net pension liability at 12/31/24 | \$ 371,484  | \$ 244,162            | \$ 136,291  |



**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)**

Pension Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended March 31, 2025, the Township recognized pension expense of \$83,242. The Township reported deferred outflows and inflows of resources related to pensions from the following sources:

|   | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|---|--------------------------------------|-------------------------------------|
| Differences in experience   | \$ 61,978                            | \$ 6,009                            |
| Differences in assumptions  | 32,983                               | -                                   |
| Net difference between projected and actual<br>earnings on pension plan investments | 20,107                               | -                                   |
| Contributions subsequent to the<br>measurement date*                                | 6,134                                | -                                   |
| Total   | <u>\$ 121,202</u>                    | <u>\$ 6,009</u>                     |

\* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as an addition in the net pension liability for the year ending March 31, 2026.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending<br>March 31, | Pension<br>Expense |
|--------------------------|--------------------|
| 2026                     | \$ 55,837          |
| 2027                     | 44,604             |
| 2028                     | 9,142              |
| 2029                     | (524)              |
|                          | <u>\$ 109,059</u>  |

Changes in Assumptions

The actuarial assumptions used in valuation were based on the results of the most recent actuarial experience study of 2019-2023 from 2014-2018.

Changes in Benefits

There were no changes of benefit terms during plan year 2024.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 9 - CONTINGENT LIABILITIES**

Wastewater Treatment System - Lake Edgewood

The Township entered into a Consent Order with the Michigan Department of Environmental Great Lakes & Energy (EGLE) to complete an investigation of the sodium and chloride plume leaving the Wastewater Treatment Plant (WWTP) and to evaluate remedial measures.

In January 2016, the Township submitted a No Further Action Report to the EGLE which summarized remedial actions completed by the Township to reduce the sodium and chloride concentrations in the local aquifer. The EGLE approved the No Further Action Report and termination of the annual groundwater sampling in an April 29, 2016, correspondence.

In the year ending March 31, 2025, the Township had no expenditures relating to the annual groundwater sampling. The amount of additional costs for April 1, 2025 - March 31, 2026, is estimated to be minimal. At this time, the state has requested the Township not to abandon any onsite wells. Future expenditures associated with these sites will include well abandonment.

Wastewater Treatment System - Oak Pointe

The Township entered into a Consent Order with the Michigan Department of Environmental Great Lakes & Energy (EGLE) to complete an investigation of the sodium and chloride plume leaving the Wastewater Treatment Plant (WWTP) and to evaluate remedial measures. The Consent Order requires a discharge from the plant's effluent of 150 mg/l for sodium and 250 mg/l for chlorides. The plant has not met this limit since 2002. In January 2015, the plant was taken offline, permanently eliminating the source of sodium and chloride at this site.

The EGLE approved Interim Response Activities Designed to Meet Criteria Report (IRDC) in 2005 which requires annual groundwater monitoring and corrective action activities to protect drinking water sources. The Township completed a baseline sampling event in 2015 to document site conditions when the source was eliminated.

The 2015 and 2016 sampling events demonstrated decreasing concentrations at the site. Therefore, in 2017, the Township petitioned the EGLE to reduce to biennial sampling of the monitoring wells. The residential wells are sampled annually to protect drinking water sources.

In the year ending March 31, 2025, the Township spent approximately \$13,717 to complete groundwater and residential sampling events, and to provide and maintain reverse osmosis systems. The Township also spent an additional \$43,331 for PFAS sampling. The amount of additional costs for April 1, 2025 - March 31, 2026, for all sampling is estimated to be \$15,000 for sodium and chloride and \$50,000 for PFAS. This cost includes annual monitoring and corrective action activities.

**NOTE 10 - RISK MANAGEMENT**

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Township maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Township. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 11 - CHANGES IN ACCOUNTING PRINCIPLES**

For the year ended March 31, 2025, the Township implemented the following new pronouncement: GASB Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*.

**Summary:** This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period.

For the year ended March 31, 2025, the Township implemented GASB Statement No. 101, *Compensated Absences*.

**Summary:** This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. There was no material impact on the Township's financial statement after the adoption of GASB Statement 101.

**NOTE 12 - LEASE RECEIVABLES**

The Township leased a portion of their cell tower, included in the Oak Pointe Water-Sewer District, to a third-party. The lease is for five automatic renewals of five year leases and the Township will receive annual payments ranging from \$9,600 to \$16,790. The Township recognized \$9,970 in lease revenue and \$2,726 in interest revenue during the current fiscal year related to this lease. As of March 31, 2025, the Township's receivable for lease payments was \$164,967. Also, the Township has deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of March 31, 2025, the balance of the deferred inflow of resources was \$155,525.

The Township leased another portion of the same cell tower to another third-party. The lease is for five automatic renewals of five year leases and the Township will receive annual payments ranging from \$9,600 to \$16,790. The Township recognized \$9,812 in lease revenue and \$2,884 in interest revenue during the current fiscal year related to this lease. As of March 31, 2025, the Township's receivable for lease payments was \$174,937. Also, the Township has deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of March 31, 2025, the balance of the deferred inflow of resources was \$164,340.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 13 - UPCOMING ACCOUNTING PRONOUNCEMENTS**

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*. This Statement requires a government to assess whether a concentration or constraint makes the government vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of circumstances disclosed and the government's vulnerability to the risk of substantial impact. The Township is currently evaluating the impact this standard will have on the financial statements when adopted during the 2026 fiscal year.

In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. This Statement establishes new accounting and financial reporting requirements - or modifies existing requirements - related to the following:

- a. Management's discussion and analysis (MD&A);
  - i. Requires that the information presented in MD&A be limited to the related topics discussed in five specific sections:
    - 1) Overview of the Financial Statements,
    - 2) Financial Summary,
    - 3) Detailed Analyses,
    - 4) Significant Capital Asset and Long-Term Financing Activity,
    - 5) Currently Known Facts, Decisions, or Conditions;
  - ii. Stresses detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed;
  - iii. Removes the requirement for discussion of significant variations between original and final budget amounts and between final budget amounts and actual results;
- b. Unusual or infrequent items;
- c. Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position;
  - i. Requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses and clarifies the definition of operating and nonoperating revenues and expenses;
  - ii. Requires that a subtotal for *operating income (loss) and noncapital subsidies* be presented before reporting other nonoperating revenues and expenses and defines subsidies;
- d. Information about major component units in basic financial statements should be presented separately in the statement of net position and statement of activities unless it reduces the readability of the statements in which case combining statements of should be presented after the fund financial statements;
- e. Budgetary comparison information should include variances between original and final budget amounts and variances between final budget and actual amounts with explanations of significant variances required to be presented in the notes to RSI.

The Township is currently evaluating the impact this standard will have on the financial statements when adopted during the 2027 fiscal year.

**GENOA CHARTER TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 13 - UPCOMING ACCOUNTING PRONOUNCEMENTS (continued)**

In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale. The Township is currently evaluating the impact this standard will have on the financial statements when adopted during the 2027 fiscal year.

**NOTE 14 - ADJUSTMENTS TO BEGINNING FUND BALANCES**

During fiscal year 2025, changes to beginning fund balance are as follows:

|                                     | Reporting Units Affected by Adjustments to<br>Beginning Balances |   |                     |
|-------------------------------------|--|---|---------------------|
|                                     | Pine Creek<br>Ridge Road<br>Improvement                          | Future<br>Development<br>Parks, Paths<br>and Recreation<br>Fund | Nonmajor<br>Funds   |
| Fund balance, as previously stated  | \$ -   | \$ 813,904  | \$ 2,536,841        |
| Changes from major to nonmajor fund | -  | (813,904)   | 813,904             |
| Changes from nonmajor to major fund | 45,551   | -   | (45,551)            |
| Fund balance, as restated           | <u>\$ 45,551</u>   | <u>\$ -</u>   | <u>\$ 3,305,194</u> |

## **REQUIRED SUPPLEMENTARY INFORMATION**

**GENOA CHARTER TOWNSHIP  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE (NON-GAAP BASIS)  
YEAR ENDED MARCH 31, 2025**

|   | Budgeted Amounts    |                     |                    | Final Budget<br>Positive<br>(Negative) |
|---|---------------------|---------------------|--------------------|--|
|   | Original            | Final               | Actual             |  |
| <b>REVENUES</b>   |                     |                     |                    |  |
| Taxes   | \$ 1,679,600        | \$ 1,679,600        | \$ 1,693,769       | \$ 14,169                              |
| Licenses and permits                                    | 470,000             | 438,830             | 436,321            | (2,509)                                |
| Intergovernmental                                       | 2,389,059           | 2,394,435           | 2,356,784          | (37,651)                               |
| Charges for services                                    | 1,558,106           | 1,643,971           | 1,553,489          | (90,482)                               |
| Interest and rents                                      | 65,000              | 154,000             | 163,588            | 9,588                                  |
| Other   | 11,500              | 144,567             | 143,067            | (1,500)                                |
| <b>TOTAL REVENUES</b>                                   | <b>6,173,265</b>    | <b>6,455,403</b>    | <b>6,347,018</b>   | <b>(108,385)</b>                       |
| <b>EXPENDITURES</b>                                     |                     |                     |                    |  |
| Current   |                     |                     |                    |  |
| General government                                      |                     |                     |                    |  |
| Township trustees                                       | 58,100              | 59,100              | 55,530             | 3,570                                  |
| Supervisor  | 71,500              | 71,900              | 71,066             | 834                                    |
| Township manager  | 214,500             | 214,500             | 209,986            | 4,514                                  |
| Accounting and finance                                  | 122,900             | 123,600             | 98,318             | 25,282                                 |
| Township clerk  | 124,555             | 116,300             | 113,668            | 2,632                                  |
| Information and technology                              | 82,200              | 82,200              | 78,584             | 3,616                                  |
| Board of review   | 11,240              | 11,240              | 8,393              | 2,847                                  |
| Township treasurer                                      | 180,750             | 180,750             | 179,910            | 840                                    |
| Assessing department                                    | 297,000             | 300,000             | 284,073            | 15,927                                 |
| Elections   | 142,900             | 199,771             | 193,871            | 5,900                                  |
| Building and grounds                                    | 242,000             | 207,500             | 186,051            | 21,449                                 |
| Professional fees                                       | 184,000             | 134,000             | 128,483            | 5,517                                  |
| Human resources   | 23,100              | 23,100              | 19,412             | 3,688                                  |
| Unallocated   | 912,900             | 883,455             | 745,678            | 137,777                                |
| <b>Total general government</b>                         | <b>2,667,645</b>    | <b>2,607,416</b>    | <b>2,373,023</b>   | <b>234,393</b>                         |
| Public works  |                     |                     |                    |  |
| Drains  | 25,000              | 34,490              | 34,490             | -                                      |
| Refuse collection                                       | 1,557,576           | 1,560,000           | 1,559,268          | 732                                    |
| Cemetery  | 8,000               | 8,094               | 8,094              | -                                      |
| <b>Total public works</b>                               | <b>1,590,576</b>    | <b>1,602,584</b>    | <b>1,601,852</b>   | <b>732</b>                             |
| Community and economic development                      |                     |                     |                    |  |
| Planning and zoning                                     | 444,701             | 395,101             | 357,988            | 37,113                                 |
| Economic development                                    | 24,000              | 24,000              | 23,283             | 717                                    |
| <b>Total community and economic development</b>         | <b>468,701</b>      | <b>419,101</b>      | <b>381,271</b>     | <b>37,830</b>                          |
| Capital outlay  | 60,000              | 25,000              | 42,152             | (17,152)                               |
| <b>TOTAL EXPENDITURES</b>                               | <b>4,786,922</b>    | <b>4,654,101</b>    | <b>4,398,298</b>   | <b>255,803</b>                         |
| <b>EXCESS OF REVENUES<br/>OVER EXPENDITURES</b>         | <b>1,386,343</b>    | <b>1,801,302</b>    | <b>1,948,720</b>   | <b>147,418</b>                         |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                     |                     |                    |  |
| Transfers in  | 282,677             | 319,133             | 328,683            | 9,550                                  |
| Transfers out   | (2,400,000)         | (2,400,000)         | (2,400,000)        | -                                      |
| <b>TOTAL OTHER FINANCING<br/>SOURCES (USES)</b>         | <b>(2,117,323)</b>  | <b>(2,080,867)</b>  | <b>(2,071,317)</b> | <b>9,550</b>                           |
| <b>Net change in fund balance<br/>(Budgetary basis)</b> | <b>\$ (730,980)</b> | <b>\$ (279,565)</b> | <b>(122,597)</b>   | <b>\$ 156,968</b>                      |
| <b>Budgetary perspective difference</b>                 |                     |                     | <b>403,351</b>     |  |
| <b>Net change in fund balance (GAAP basis)</b>          |                     |                     | <b>\$ 280,754</b>  |  |

**GENOA CHARTER TOWNSHIP  
REIMBURSABLE PROJECTS FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED MARCH 31, 2025**

|   | Budgeted Amounts    |                    |                    | Variance<br>Favorable<br>(Unfavorable) |
|---|---------------------|--------------------|--------------------|--|
|   | Original            | Final              | Actual             |  |
| REVENUES  |                     |                    |                    |  |
| Special assessments                                     | \$ 230,568          | \$ 452,435         | \$ 449,445         | \$ (2,990)                             |
| Special assessments - interest                          | 15,494              | 26,173             | 25,182             | (991)                                  |
| Interest  | 45,000              | 62,000             | 62,860             | 860                                    |
| <b>TOTAL REVENUES</b>                                   | <b>291,062</b>      | <b>540,608</b>     | <b>537,487</b>     | <b>(3,121)</b>                         |
| EXPENDITURES  |                     |                    |                    |  |
| Current   |                     |                    |                    |  |
| Public works  |                     |                    |                    |  |
| Road, lake, and utility projects                        |                     |                    |                    |  |
| Lake Chemung weed                                       | 55,000              | 43,000             | 42,057             | 943                                    |
| Pardee Lake weed  | 22,700              | 22,700             | 17,466             | 5,234                                  |
| Grand Beach weed  | 13,508              | 15,643             | 15,643             | -                                      |
| East West Crooked Lake weed                             | 15,000              | 17,018             | 17,018             | -                                      |
| White Pines streetlights                                | 895                 | 895                | 798                | 97                                     |
| Edwin Dr road project                                   | 3,800               | 3,800              | 2,645              | 1,155                                  |
| Homestead   | 3,100               | 3,100              | 2,900              | 200                                    |
| Baetcke lake  | 7,000               | 7,000              | 7,000              | -                                      |
| Crystal Valley  | 134,920             | 134,920            | 132,920            | 2,000                                  |
| Lakewood Knoll  | -                   | 750,000            | 747,460            | 2,540                                  |
| Grand Ravine  | -                   | 223,136            | 223,004            | 132                                    |
| Milroy Mystic Lake                                      | -                   | 619,000            | 615,970            | 3,030                                  |
| Earl Lake   | -                   | 2,264              | 1,366              | 898                                    |
| Other   | 5,600               | 5,600              | 3,162              | 2,438                                  |
| <b>TOTAL EXPENDITURES</b>                               | <b>261,523</b>      | <b>1,848,076</b>   | <b>1,829,409</b>   | <b>18,667</b>                          |
| <b>EXCESS OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | <b>29,539</b>       | <b>(1,307,468)</b> | <b>(1,291,922)</b> | <b>15,546</b>                          |
| OTHER FINANCING (USES)                                  |                     |                    |                    |  |
| Transfers out   | (8,000)             | (442,214)          | (447,905)          | (5,691)                                |
| <b>NET CHANGE IN FUND BALANCE</b>                       | <b>21,539</b>       | <b>(1,749,682)</b> | <b>(1,739,827)</b> | <b>9,855</b>                           |
| Fund balance, beginning of year                         | 2,446,247           | 2,446,247          | 2,446,247          | -                                      |
| Fund balance, end of year                               | <u>\$ 2,467,786</u> | <u>\$ 696,565</u>  | <u>\$ 706,420</u>  | <u>\$ 9,855</u>                        |



**GENOA CHARTER TOWNSHIP  
UTILITIES/DPW FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED MARCH 31, 2025**

|   | <u>Budgeted Amounts</u> |                   |                   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-------------------------|-------------------|-------------------|---|
|   | <u>Original</u>         | <u>Final</u>      | <u>Actual</u>     |   |
| REVENUES                                |                         |                   |                   |   |
| Charges for services                    | \$ 3,723,061            | \$ 3,793,773      | \$ 3,798,239      | \$ 4,466  |
| Other                                   | <u>22,000</u>           | <u>29,100</u>     | <u>26,415</u>     | <u>(2,685)</u>  |
| TOTAL REVENUES                          | <u>3,745,061</u>        | <u>3,822,873</u>  | <u>3,824,654</u>  | <u>1,781</u>  |
| EXPENDITURES                            |                         |                   |                   |   |
| Current                                 |                         |                   |                   |   |
| Public works                            | <u>3,464,061</u>        | <u>3,546,301</u>  | <u>3,467,254</u>  | <u>79,047</u>   |
| EXCESS OF REVENUES<br>OVER EXPENDITURES | <u>281,000</u>          | <u>276,572</u>    | <u>357,400</u>    | <u>80,828</u>   |
| OTHER FINANCING (USES)                  |                         |                   |                   |   |
| Transfers out                           | <u>(281,000)</u>        | <u>(327,564)</u>  | <u>(367,564)</u>  | <u>(40,000)</u>   |
| NET CHANGE IN FUND BALANCE              | -                       | (50,992)          | (10,164)          | 40,828  |
| Fund balance, beginning of year         | <u>297,265</u>          | <u>297,265</u>    | <u>297,265</u>    | -   |
| Fund balance, end of year               | <u>\$ 297,265</u>       | <u>\$ 246,273</u> | <u>\$ 287,101</u> | <u>\$ 40,828</u>  |

**GENOA CHARTER TOWNSHIP  
DEFINED BENEFIT PENSION PLAN  
SCHEDULE OF CHANGES IN EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS  
LAST TEN FISCAL YEARS  
(AMOUNTS WERE DETERMINED AS OF 12/31 EACH YEAR)**

|  | 2024                | 2023              | 2022              | 2021              | 2020              | 2019              | 2018              | 2017              | 2016              | 2015              |
|--|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total Pension Liability  |                     |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Service cost   | \$ 15,941           | \$ 14,608         | \$ 12,825         | \$ 21,556         | \$ 20,681         | \$ 19,846         | \$ 19,377         | \$ 18,799         | \$ 19,422         | \$ 17,922         |
| Interest   | 67,726              | 61,358            | 53,131            | 47,313            | 40,867            | 35,598            | 33,177            | 31,216            | 26,674            | 22,556            |
| Difference in experience   | 21,656              | 47,365            | 63,842            | 9,035             | 1,085             | (3,422)           | 889               | (25,787)          | 10,986            | 5,769             |
| Change of assumptions  | 319                 | 7,787             | -                 | 36,771            | 21,735            | 15,022            | -                 | -                 | -                 | 13,026            |
| Benefit payments   | (35,276)            | (34,415)          | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Other changes  |                     | -                 | -                 | -                 | 1                 | 1,873             | -                 | -                 | -                 | -                 |
| Net Change in Total Pension Liability                                      | 70,366              | 96,703            | 129,798           | 114,675           | 84,369            | 68,917            | 53,443            | 24,228            | 57,082            | 59,273            |
| Total Pension Liability, beginning   | 952,931             | 856,228           | 726,430           | 611,755           | 527,386           | 458,469           | 405,026           | 380,798           | 323,716           | 264,443           |
| Total Pension Liability, ending  | <u>\$ 1,023,297</u> | <u>\$ 952,931</u> | <u>\$ 856,228</u> | <u>\$ 726,430</u> | <u>\$ 611,755</u> | <u>\$ 527,386</u> | <u>\$ 458,469</u> | <u>\$ 405,026</u> | <u>\$ 380,798</u> | <u>\$ 323,716</u> |
| Plan Fiduciary Net Position  |                     |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Contributions - employer   | \$ 24,472           | \$ 99,012         | \$ 33,068         | \$ 29,892         | \$ 26,156         | \$ 24,466         | \$ 24,298         | \$ 22,354         | \$ 22,061         | \$ 19,836         |
| Net investment income (loss)   | 55,059              | 71,555            | (66,187)          | 77,158            | 61,945            | 51,786            | (15,273)          | 41,044            | 29,531            | (3,802)           |
| Benefit payments   | (35,276)            | (34,415)          | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Administrative expenses  | (1,638)             | (1,531)           | (1,213)           | (885)             | (927)             | (893)             | (725)             | (646)             | (580)             | (533)             |
| Net Change in Plan Fiduciary Net Position                                  | 42,617              | 134,621           | (34,332)          | 106,165           | 87,174            | 75,359            | 8,300             | 62,752            | 51,012            | 15,501            |
| Plan Fiduciary Net Position, beginning                                     | 736,518             | 601,897           | 636,229           | 530,064           | 442,890           | 367,531           | 359,231           | 296,479           | 245,467           | 229,966           |
| Plan Fiduciary Net Position, ending  | <u>\$ 779,135</u>   | <u>\$ 736,518</u> | <u>\$ 601,897</u> | <u>\$ 636,229</u> | <u>\$ 530,064</u> | <u>\$ 442,890</u> | <u>\$ 367,531</u> | <u>\$ 359,231</u> | <u>\$ 296,479</u> | <u>\$ 245,467</u> |
| Employer's Net Pension Liability   | <u>\$ 244,162</u>   | <u>\$ 216,413</u> | <u>\$ 254,331</u> | <u>\$ 90,201</u>  | <u>\$ 81,691</u>  | <u>\$ 84,496</u>  | <u>\$ 90,938</u>  | <u>\$ 45,795</u>  | <u>\$ 84,319</u>  | <u>\$ 78,249</u>  |
| Plan Fiduciary Net Position as a percentage of the Total Pension Liability | 76.14%              | 77.29%            | 70.30%            | 87.58%            | 86.65%            | 83.98%            | 80.16%            | 88.69%            | 66.00%            | 75.83%            |
| Covered payroll  | \$ 152,983          | \$ 142,520        | \$ 125,118        | \$ 251,427        | \$ 240,881        | \$ 234,022        | \$ 228,343        | \$ 221,282        | \$ 222,122        | \$ 215,419        |
| Employer's net pension liability as a percentage of covered payroll        | 160%                | 152%              | 203%              | 36%               | 34%               | 36%               | 40%               | 21%               | 38%               | 36%               |

This schedule is presented to illustrate the requirement to show information for ten years.

**GENOA CHARTER TOWNSHIP  
DEFINED BENEFIT PENSION PLAN  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
LAST TEN FISCAL YEARS  
(AMOUNTS WERE DETERMINED AS OF 3/31 EACH YEAR)**

|   | <u>2025</u>       | <u>2024</u>       | <u>2023</u>       | <u>2022</u>       | <u>2021</u>       | <u>2020</u>       | <u>2019</u>       | <u>2018</u>       | <u>2017</u>       | <u>2016</u>       |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Actuarial determined contributions                                    | \$ 22,395         | \$ 96,909         | \$ 34,810         | \$ 29,892         | \$ 26,156         | \$ 24,465         | \$ 24,298         | \$ 22,354         | \$ 22,061         | \$ 19,836         |
| Contributions in relation to the actuarial<br>determined contribution | <u>22,395</u>     | <u>96,909</u>     | <u>34,810</u>     | <u>29,892</u>     | <u>26,156</u>     | <u>24,465</u>     | <u>24,298</u>     | <u>22,354</u>     | <u>22,061</u>     | <u>19,836</u>     |
| Contribution (deficiency) excess                                      | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       |
| Covered payroll   | <u>\$ 153,308</u> | <u>\$ 142,520</u> | <u>\$ 125,118</u> | <u>\$ 251,427</u> | <u>\$ 240,881</u> | <u>\$ 234,022</u> | <u>\$ 228,343</u> | <u>\$ 221,282</u> | <u>\$ 222,122</u> | <u>\$ 215,419</u> |
| Contributions as a percentage of<br>covered payroll                   | 14.61%            | 68.00%            | 27.82%            | 11.89%            | 10.86%            | 10.45%            | 10.64%            | 10.10%            | 9.93%             | 9.21%             |

This schedule is presented to illustrate the requirement to show information for ten years.

**GENOA CHARTER TOWNSHIP  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**NOTE 1 - DEFINED BENEFIT PENSION PLAN**

Notes to the Schedule of Changes in the Township's Net Pension Liability and Related Ratios.

Changes in Assumptions - the changes of assumptions for the past ten plan years were as follows:

- 2024 - The actuarial assumptions used in valuation were based on the results of the most recent actuarial experience study of 2019-2023 from 2014-2018.
- 2023 - Change in discount rate from 7.25% to 7.18%.  
Change in investment rate of return from 7.00% to 6.93%.
- 2021 - Decrease in investment rate of return from 7.35% to 7.00%.  
Change in discount rate from 7.60% to 7.25%.
- 2020 - Change in mortality tables from blend of RP-2014 Healthy Annuitant, RP-2014 Employee, and 2014 Juvenile mortality tables to blend of Pub-2010 Healthy Retiree, 2010 Employee, and 2010 Juvenile mortality tables.
- 2019 - Change in discount rate from 8.00% to 7.60%.  
Change in investment rate of return from 7.75% to 7.35%.  
Change in assumed rate of wage inflation from 3.75% to 3.00%.  
Change in various actuarial assumptions based on results of the most recent actuarial experience study of 2014-2018 from 2009-2013.
- 2015 - Change in discount rate from 8.25% to 8.00%.  
Change in investment rate of return from 8.00% to 7.75%.  
Change in asset smoothing period from 10 years to 5 years.  
Change in mortality table to blend of RP-2014 Healthy Annuitant, 2014 Employee, and 2014 Juvenile mortality tables.

Changes in Benefits - there were no changes of benefit terms during the previous ten plan years.

Methods and assumptions used to determine contribution rates:

|                                |   |
|--------------------------------|---|
| Actuarial cost method:         | Entry age   |
| Amortization method:           | Level percentage of payroll, open   |
| Remaining amortization period: | 4   |
| Asset valuation method:        | 5 year smoothing  |
| Inflation:                     | 2.50%   |
| Salary increases:              | 3.00% plus merit & longevity. 3% in the long-term                             |
| Investment rate of return:     | 7.18%, net of investment and administrative expense including inflation       |
| Normal retirement age:         | 60  |
| Mortality:                     | Rates used were based on a version of Pub-2010 and fully generational MP-2019 |

The actuary assumptions used in valuation were based on the results of the most recent actuarial experience study of 2019-2023.

**GENOA CHARTER TOWNSHIP**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**NOTE 2 - BUDGET/GAAP RECONCILIATION**

The Township budgets the activities of the Buildings and Grounds Reserve, Deposit Trust Fund, and Trust and Agency Fund separately from the General Fund. For financial reporting purposes and the GAAP-basis basic financial statements, however, the activities of the above-mentioned funds are combined with the General Fund as required by GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The budgetary perspective difference shown on the General Fund Budgetary Comparison Schedule (Non-GAAP budgetary basis) reconciles the change in fund balance to the GAAP-basis basic financial statements and the detail related to these amounts are as follows:

|  |                          |
|--|--------------------------|
| Net change in fund balance (budgetary basis)   | \$ (122,597)             |
| Net change in fund balance related to:         |                          |
| Buildings and Grounds Reserve                  | <u>403,351</u>           |
| Net actual change in fund balance (GAAP basis) | <u><u>\$ 280,754</u></u> |

**NOTE 3 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

The Township's budgeted expenditures in the General and major Special Revenue Funds have been shown at the functional classification level. The approved budgets of the Township have been adopted at the department level for the General Fund and Special Revenue Funds.

During the year ended March 31, 2025, the Township incurred expenditures in various General Fund and Special Revenue Fund departments in excess of the amounts appropriated as follows:

|                            | <u>Amount<br/>Appropriated</u> | <u>Amount<br/>Expended</u> | <u>Variance</u> |
|----------------------------|--------------------------------|----------------------------|-----------------|
| General Fund               |                                |                            |                 |
| Capital outlay             | \$ 25,000                      | \$ 42,152                  | \$ 17,152       |
| Reimbursable Projects Fund |                                |                            |                 |
| Transfers out              | 442,214                        | 447,905                    | 5,691           |
| Utilities/DPW Fund         |                                |                            |                 |
| Transfers out              | 327,564                        | 367,564                    | 40,000          |

## **OTHER SUPPLEMENTARY INFORMATION**

**GENOA CHARTER TOWNSHIP  
GENERAL FUND  
COMBINING BALANCE SHEET  
MARCH 31, 2025**

|   | General<br>Fund     | Buildings and<br>Grounds<br>Reserve | Deposit<br>Trust<br>Fund | Trust and<br>Agency Fund | Eliminations       | Total<br>General<br>Fund |
|---|---------------------|-------------------------------------|--------------------------|--------------------------|--------------------|--------------------------|
| <b>ASSETS</b>                             |                     |                                     |                          |                          |                    |                          |
| Cash and investments                      | \$ 3,705,568        | \$ 883,922                          | \$ 200,458               | \$ 45,058                | \$ -               | \$ 4,835,006             |
| Taxes receivable                          | 106,478             | -                                   | -                        | -                        | -                  | 106,478                  |
| Due from other governments                | 585,145             | -                                   | -                        | -                        | -                  | 585,145                  |
| Inventory                                 | 142,063             | -                                   | -                        | -                        | -                  | 142,063                  |
| Prepaid expenditures                      | 26,627              | -                                   | -                        | -                        | -                  | 26,627                   |
| Due from other funds                      | 709,216             | -                                   | -                        | -                        | (41,763)           | 667,453                  |
| <b>TOTAL ASSETS</b>                       | <u>\$ 5,275,097</u> | <u>\$ 883,922</u>                   | <u>\$ 200,458</u>        | <u>\$ 45,058</u>         | <u>\$ (41,763)</u> | <u>\$ 6,362,772</u>      |
| <b>LIABILITIES AND FUND BALANCE</b>       |                     |                                     |                          |                          |                    |                          |
| <b>LIABILITIES</b>                        |                     |                                     |                          |                          |                    |                          |
| Accounts payable                          | \$ 193,255          | \$ -                                | \$ 139                   | \$ -                     | \$ -               | \$ 193,394               |
| Accrued payroll                           | 34,587              | -                                   | -                        | -                        | -                  | 34,587                   |
| Unearned revenues                         | 1,199,328           | -                                   | -                        | -                        | -                  | 1,199,328                |
| Due to other governments                  | 204,809             | -                                   | 195,940                  | 7,674                    | -                  | 408,423                  |
| Due to other funds                        | 50,023              | -                                   | 4,379                    | 37,384                   | (41,763)           | 50,023                   |
| <b>TOTAL LIABILITIES</b>                  | <u>1,682,002</u>    | <u>-</u>                            | <u>200,458</u>           | <u>45,058</u>            | <u>(41,763)</u>    | <u>1,885,755</u>         |
| <b>FUND BALANCE</b>                       |                     |                                     |                          |                          |                    |                          |
| Nonspendable                              |                     |                                     |                          |                          |                    |                          |
| Prepaid expenditures                      | 26,627              | -                                   | -                        | -                        | -                  | 26,627                   |
| Inventory                                 | 142,063             | -                                   | -                        | -                        | -                  | 142,063                  |
| Committed - buildings and grounds         | -                   | 883,922                             | -                        | -                        | -                  | 883,922                  |
| Unassigned                                | 3,424,405           | -                                   | -                        | -                        | -                  | 3,424,405                |
| <b>TOTAL FUND BALANCE</b>                 | <u>3,593,095</u>    | <u>883,922</u>                      | <u>-</u>                 | <u>-</u>                 | <u>-</u>           | <u>4,477,017</u>         |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <u>\$ 5,275,097</u> | <u>\$ 883,922</u>                   | <u>\$ 200,458</u>        | <u>\$ 45,058</u>         | <u>\$ (41,763)</u> | <u>\$ 6,362,772</u>      |

**GENOA CHARTER TOWNSHIP  
GENERAL FUND  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED MARCH 31, 2025**

|   | General<br>Fund | Buildings and<br>Grounds<br>Reserve | Deposit<br>Trust<br>Fund | Trust and<br>Agency Fund | Eliminations | Total<br>General<br>Fund |
|---|-----------------|-------------------------------------|--------------------------|--------------------------|--------------|--------------------------|
| REVENUES  |                 |                                     |                          |                          |              |                          |
| Taxes   | \$ 1,693,769    | \$ -                                | \$ -                     | \$ -                     | \$ -         | \$ 1,693,769             |
| Intergovernmental                               | 2,356,784       | -                                   | -                        | -                        | -            | 2,356,784                |
| Licenses and permits                            | 436,321         | -                                   | -                        | -                        | -            | 436,321                  |
| Charges for services                            | 1,553,489       | -                                   | -                        | -                        | -            | 1,553,489                |
| Interest and rents                              | 163,588         | 12,707                              | -                        | -                        | -            | 176,295                  |
| Miscellaneous                                   | 143,067         | -                                   | -                        | -                        | -            | 143,067                  |
| TOTAL REVENUES                                  | 6,347,018       | 12,707                              | -                        | -                        | -            | 6,359,725                |
| EXPENDITURES                                    |                 |                                     |                          |                          |              |                          |
| Current   |                 |                                     |                          |                          |              |                          |
| General government                              | 2,373,023       | 159,356                             | -                        | -                        | -            | 2,532,379                |
| Public works                                    | 1,601,852       | -                                   | -                        | -                        | -            | 1,601,852                |
| Community and economic development              | 381,271         | -                                   | -                        | -                        | -            | 381,271                  |
| Capital outlay                                  | 42,152          | -                                   | -                        | -                        | -            | 42,152                   |
| TOTAL EXPENDITURES                              | 4,398,298       | 159,356                             | -                        | -                        | -            | 4,557,654                |
| EXCESS OF REVENUES OVER<br>(UNDER) EXPENDITURES | 1,948,720       | (146,649)                           | -                        | -                        | -            | 1,802,071                |
| OTHER FINANCING SOURCES (USES)                  |                 |                                     |                          |                          |              |                          |
| Transfers in                                    | 328,683         | 550,000                             | -                        | -                        | (550,000)    | 328,683                  |
| Transfers out                                   | (2,400,000)     | -                                   | -                        | -                        | 550,000      | (1,850,000)              |
| TOTAL OTHER FINANCING<br>SOURCES (USES)         | (2,071,317)     | 550,000                             | -                        | -                        | -            | (1,521,317)              |
| NET CHANGE IN FUND BALANCES                     | (122,597)       | 403,351                             | -                        | -                        | -            | 280,754                  |
| Fund balances, beginning of year                | 3,715,692       | 480,571                             | -                        | -                        | -            | 4,196,263                |
| Fund balances, end of year                      | \$ 3,593,095    | \$ 883,922                          | \$ -                     | \$ -                     | \$ -         | \$ 4,477,017             |



**GENOA CHARTER TOWNSHIP  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
MARCH 31, 2025**

|  | Special Revenue Funds |   |                             |                    | Capital Project Funds        |                               |                     |
|--|-----------------------|---|-----------------------------|--------------------|------------------------------|-------------------------------|---------------------|
|  |                       | Future<br>Development<br>Parks, Paths<br>and Recreation<br>Fund | Road<br>Improvement<br>Fund | ARPA Grant<br>Fund | Grand River<br>New User Fund | Utilities/DPW<br>Reserve Fund | Totals              |
| <b>ASSETS</b>                              |                       |   |                             |                    |                              |                               |                     |
| Cash and cash equivalents                  | \$ 21,547             | \$ 1,083,678  | \$ 687,730                  | \$ -               | \$ 1,338,629                 | \$ 336,536                    | \$ 3,468,120        |
| Due from other funds                       | -                     | -   | -                           | -                  | -                            | 40,000                        | 40,000              |
| Prepaid expenditures                       | -                     | -   | -                           | 36,495             | -                            | -                             | 36,495              |
| <b>TOTAL ASSETS</b>                        | <b>\$ 21,547</b>      | <b>\$ 1,083,678</b>   | <b>\$ 687,730</b>           | <b>\$ 36,495</b>   | <b>\$ 1,338,629</b>          | <b>\$ 376,536</b>             | <b>\$ 3,544,615</b> |
| <b>LIABILITIES AND FUND BALANCES</b>       |                       |   |                             |                    |                              |                               |                     |
| <b>LIABILITIES</b>                         |                       |   |                             |                    |                              |                               |                     |
| Accounts payable                           | \$ -                  | \$ 4,030  | \$ -                        | \$ -               | \$ -                         | \$ -                          | \$ 4,030            |
| Due to other funds                         | 13,563                | -   | -                           | -                  | -                            | -                             | 13,563              |
| <b>TOTAL LIABILITIES</b>                   | <b>13,563</b>         | <b>4,030</b>  | <b>-</b>                    | <b>-</b>           | <b>-</b>                     | <b>-</b>                      | <b>17,593</b>       |
| <b>FUND BALANCES</b>                       |                       |   |                             |                    |                              |                               |                     |
| Nonspendable                               |                       |   |                             |                    |                              |                               |                     |
| Prepaid expenditures                       | -                     | -   | -                           | 36,495             | -                            | -                             | 36,495              |
| Committed                                  |                       |   |                             |                    |                              |                               |                     |
| Capital improvement                        | -                     | -   | -                           | -                  | 1,338,629                    | -                             | 1,338,629           |
| Public safety                              | 7,984                 | -   | -                           | -                  | -                            | -                             | 7,984               |
| Public works                               | -                     | -   | 687,730                     | -                  | -                            | 376,536                       | 1,064,266           |
| Recreation                                 | -                     | 1,079,648   | -                           | -                  | -                            | -                             | 1,079,648           |
| <b>TOTAL FUND BALANCES</b>                 | <b>7,984</b>          | <b>1,079,648</b>  | <b>687,730</b>              | <b>36,495</b>      | <b>1,338,629</b>             | <b>376,536</b>                | <b>3,527,022</b>    |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 21,547</b>      | <b>\$ 1,083,678</b>   | <b>\$ 687,730</b>           | <b>\$ 36,495</b>   | <b>\$ 1,338,629</b>          | <b>\$ 376,536</b>             | <b>\$ 3,544,615</b> |

**GENOA CHARTER TOWNSHIP  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED MARCH 31, 2025**

|   | Special Revenue Funds             |   |                             |                    | Capital Project Funds        |   |                               |              |
|---|-----------------------------------|---|-----------------------------|--------------------|------------------------------|---|-------------------------------|--------------|
|   |                                   |   |                             |                    | Formerly<br>Nonmajor         |   |                               |              |
|   | Liquor Law<br>Enforcement<br>Fund | Future<br>Development<br>Parks, Paths<br>and Recreation<br>Fund | Road<br>Improvement<br>Fund | ARPA Grant<br>Fund | Grand River<br>New User Fund | Pine Creek<br>Ridge Road<br>Improvement | Utilities/DPW<br>Reserve Fund | Totals       |
| REVENUES  |                                   |   |                             |                    |                              |   |                               |              |
| Intergovernmental                               | \$ -                              | \$ -  | \$ -                        | \$ 343,253         | \$ -                         |   | \$ -                          | \$ 343,253   |
| Charges for services                            | -                                 | -   | -                           | -                  | 123,848                      |   | -                             | 123,848      |
| Licenses and permits                            | 17,923                            | -   | -                           | -                  | -                            |   | -                             | 17,923       |
| Interest and rents                              | 95                                | 22,135  | 29,526                      | 11,852             | 13,737                       |   | 3,443                         | 80,788       |
| TOTAL REVENUES                                  | 18,018                            | 22,135  | 29,526                      | 355,105            | 137,585                      |   | 3,443                         | 565,812      |
| EXPENDITURES                                    |                                   |   |                             |                    |                              |   |                               |              |
| Current   |                                   |   |                             |                    |                              |   |                               |              |
| Public safety                                   | 15,098                            | -   | -                           | -                  | -                            |   | -                             | 15,098       |
| Public works                                    | -                                 | -   | 1,338,769                   | 600                | 10,618                       |   | -                             | 1,349,987    |
| Parks and recreation                            | -                                 | 606,391   | -                           | -                  | -                            |   | -                             | 606,391      |
| Capital outlay                                  | -                                 | -   | -                           | 112,500            | -                            |   | 136,680                       | 249,180      |
| TOTAL EXPENDITURES                              | 15,098                            | 606,391   | 1,338,769                   | 113,100            | 10,618                       |   | 136,680                       | 2,220,656    |
| EXCESS OF REVENUES OVER<br>(UNDER) EXPENDITURES | 2,920                             | (584,256)   | (1,309,243)                 | 242,005            | 126,967                      |   | (133,237)                     | (1,654,844)  |
| OTHER FINANCING SOURCES (USES)                  |                                   |   |                             |                    |                              |   |                               |              |
| Transfers in                                    | -                                 | 850,000   | 1,000,000                   | -                  | 100,000                      |   | 221,000                       | 2,171,000    |
| Transfers out                                   | -                                 | -   | -                           | (294,328)          | -                            |   | -                             | (294,328)    |
| TOTAL OTHER FINANCING<br>SOURCES (USES)         | -                                 | 850,000   | 1,000,000                   | (294,328)          | 100,000                      |   | 221,000                       | 1,876,672    |
| NET CHANGE IN FUND BALANCE                      | 2,920                             | 265,744   | (309,243)                   | (52,323)           | 226,967                      |   | 87,763                        | 221,828      |
| FUND BALANCES                                   |                                   |   |                             |                    |                              |   |                               |              |
| Beginning of year, as previously presented      | 5,064                             | -   | 996,973                     | 88,818             | 1,111,662                    | 45,551                                  | 288,773                       | 2,536,841    |
| Adjustments to beginning fund balances          | -                                 | 813,904   | -                           | -                  | -                            | (45,551)                                | -                             | 768,353      |
| Beginning of year, as restated                  | 5,064                             | 813,904   | 996,973                     | 88,818             | 1,111,662                    | -                                       | 288,773                       | \$ 3,305,194 |
| End of year                                     | \$ 7,984                          | \$ 1,079,648  | \$ 687,730                  | \$ 36,495          | \$ 1,338,629                 | \$ -                                    | \$ 376,536                    | \$ 3,527,022 |

**GENOA CHARTER TOWNSHIP  
FIDUCIARY FUNDS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
MARCH 31, 2025**

|                           | Custodial Funds |             |            |
|---------------------------|-----------------|-------------|------------|
|                           | Utility Escrow  | Current Tax | Total      |
|                           | Fund            | Fund        |            |
| ASSETS                    |                 |             |            |
| Cash and cash equivalents | \$ 107,628      | \$ 18,004   | \$ 125,632 |
| LIABILITIES               |                 |             |            |
| Due to Others             | \$ 107,628      | \$ 18,004   | \$ 125,632 |

**GENOA CHARTER TOWNSHIP  
FIDUCIARY FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED MARCH 31, 2025**

|  | Custodial Funds        |                     |                   |
|--|------------------------|---------------------|-------------------|
|  | Utility Escrow<br>Fund | Current Tax<br>Fund | Total             |
| ADDITIONS                              |                        |                     |                   |
| Taxes collected for other entities     | \$ -                   | \$ 42,383,677       | \$ 42,383,677     |
| Utility charges for other entities     | 8,658,114              | -                   | 8,658,114         |
| <b>TOTAL ADDITIONS</b>                 | <b>8,658,114</b>       | <b>42,383,677</b>   | <b>51,041,791</b> |
| DEDUCTIONS                             |                        |                     |                   |
| Taxes paid to other entities           | -                      | 42,383,677          | 42,383,677        |
| Utility charges paid to other entities | 8,658,114              | -                   | 8,658,114         |
| <b>TOTAL DEDUCTIONS</b>                | <b>8,658,114</b>       | <b>42,383,677</b>   | <b>51,041,791</b> |
| Net change in net position             | -                      | -                   | -                 |
| Net position, beginning of year        | -                      | -                   | -                 |
| Net position, end of year              | \$ -                   | \$ -                | \$ -              |



2911 Dorr Road  
Brighton, MI 48116  
810.227.5225  
810.227.3420 fax  
genoa.org

#### **SUPERVISOR**

Kevin Spicher

#### **CLERK**

Janene Deaton

#### **TREASURER**

Robin L. Hunt

#### **TRUSTEES**

Rick Soucy

Bill Reiber

Candie Hovarter

Todd Walker

#### **MANAGER**

Kelly VanMarter

## **MEMORANDUM**

**TO:** Board of Trustees

**FROM:** Kevin Spicher, Supervisor

**DATE:** 9/11/2025

**RE:** **Proposal To Seek Grant Funding For Restoration of former DNR Property @ Brighton / Chilson**

As discussed at our September 2<sup>nd</sup> meeting, the former DNR property at Brighton and Chilson Roads has become unusable. I would like to see Genoa Township seek grant funding to restore the property to resemble its' previous condition, which was a natural, wooded forest. If left to evolve from its' current condition, there will be many undesirable tree species with very dense undergrowth.

Spencer Kellum of K2 Environmental Consulting has provided a proposal to:

- assess the property
- create a conceptual plan, to include receiving and processing public input
- create a road map and time line to achieve our goals for the land
- put together project cost estimates
- help write and present the grant application

To secure funding for 2026, this grant application must be submitted by early February. Our State Representative has expressed a willingness to help champion this project on our behalf. The all-in cost to retain K2 is \$10,000, with a few added contingencies allowing for hourly work billed at \$95/hr. Mr. Kellum feels a 10% contingency allowance is very safe.

Our current budget has allotted \$20,000 for Park Planning & Engineering, from fund 208-751-934-006.

**Park Development Plan  
for the Brighton Road Property  
A Proposal to Genoa Charter Township**



Submitted August 15, 2025:

K2 Environmental Consulting



Spencer Kellum  
[www.spencerkellum.net](http://www.spencerkellum.net)  
[spencer.kellum@gmail.com](mailto:spencer.kellum@gmail.com)  
734-794-3876

## Background

Genoa Charter Township expressed interest in redeveloping the Brighton Road Property (PARCEL11-34-100-008 AND PART OF 11-33-200-003) as a community park. The property was previously mined for sand and gravel (circa 1905?) and was logged for timber in 2021 by the previous owners, the Michigan Department of Natural Resources. Genoa Charter Township acquired the property in 2024 and would like to redevelop the site as a natural asset for the community.

This proposal is to produce a Park Development Plan and to provide grant/fundraising support for Plan implementation.

## Park Development Plan

K2 Environmental Consulting will partner with Genoa Charter Township to produce a Park Development Plan for the Brighton Road Property. The plan would give an overview of existing conditions, articulate goals and objectives for the park, and outline implementation activities. K2 Environmental Consulting will lead a community workshop hosted by Genoa Charter Township to solicit feedback generate support. The Plan will include the following elements:

### Plan Components

#### Existing Conditions Description & Map

- Site design and layout, including:
  - Trail network (walk/wike/bike)
  - Existing habitat areas
  - Mine considerations

#### Habitat Restoration Planning

- Define Management Units
- Habitat Objectives
- Identify Threats
- Articulate Next Steps / Actions

#### Recreation Assets Planning

- Possible assets:
  - Playground
  - Bike Park
  - Disc Golf

- Walking/Hiking/Biking Trail

#### Connectivity and Access Planning

- Parking Lot(s)
- Access to surrounding roads/neighborhoods
- Non-motorized / pedestrian / bike infrastructure

#### Park Management Planning

- Park Name
- Ongoing Habitat Stewardship
- Trails & Infrastructure
- Financial
- Staff & Volunteers

#### Next Steps / Actions

- Recommendations
- Advice

#### Deliverables

1. Site Design & Layout Maps
2. Community Workshop
3. Park Development Plan

*Park Development Planning Phase Cost: \$7,500 (not to exceed 80 hours)*

-----

### Grant & Fundraising Support

K2 Environmental Consulting would work with Genoa Charter Township and other to-be-identified partners to research, develop, and apply for funding to enact the Park Development Plan. This would include writing and/or supporting the completion of one grant application to an appropriate funder.

#### Deliverables

1. Grant Application



*Grant & Fundraising Support Cost: \$2,500 (not to exceed 30 hours)*

---

## Project Timeline

### September

- Monthly meeting
- Project kick-off & information gathering
- Review existing information
- Develop GIS database

### October

- Monthly meeting
- Background research
- Data gathering, field mapping, design work
- Habitat and landscape assessment
- Begin Plan writing and GIS mapping

### November

- Monthly meeting
- Draft Plan & Maps
- Community Workshop
- Finalize Plan

### December 2025

- Monthly meeting
- Review Plan, Edits, Feedback

### January 2026 to March

- Monthly meetings
- Grant & Fundraising Support
- Grant writing and development
- Submit Grant Application

### April 2026 & On

- Implementation support (To-be-arranged)

## Payment Schedule

### Park Development Plan

- \$2,500 – Due upon project initiation
- \$2,500 – Due upon completion of Community Workshop
- \$2,500 – Due upon delivery of final Park Development Plan

*Total for Park Development Plan: \$7,500*

### Grant & Fundraising Support

- \$2,500 – Due upon final Grant Application
- Additional grant applications are an additional cost, paid hourly

*Total Project Cost: \$10,000*



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#### SUPERVISOR

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Robin L. Hunt

#### TRUSTEES

Rick Soucy

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Candie Hovarter

Todd Walker

#### MANAGER

Kelly VanMarter

## MEMORANDUM

**TO:** Honorable Board of Trustees

**FROM:** Kelly VanMarter, Township Manager

**DATE:** September 10, 2025

**RE:** **Resolution #5E – Pine Creek Ridge Special Assessment Reduced Project Cost**

The Livingston County Road Commission completed the Pine Creek Ridge Road Improvement Project earlier this year. The final construction cost came in at \$2,674,484 which is \$1,535,516 under the original \$4,210,000 estimate. Due to the fact that we sold bonds to fund this project and also since there were many upfront payments, the process to reduce the assessment amounts and reallocate the district is extremely burdensome.

The Township Treasurer and I have been working closely with our municipal financial advisor and bond counsel to determine the best course of action. These trusted experts are recommending that we defease a portion of the maturities of the 2024 bonds and establish an escrow deposit to effectuate the defeasance. For the property owners in the district, the assessment amount will be reduced by \$5,000 per property. For those that have already paid off the assessment, a refund check will be mailed to the property address. For others, the outstanding principal balance on the special assessment will be reduced by \$5,000. This reallocation of costs will also involve issuing a refund to the Township and the Lake Villas Condos who made an upfront contribution of funds to support the project.

To facilitate these changes, the experts have prepared the attached Resolution 5E and a Form of an Escrow Deposit Agreement for your consideration. In this regard, I offer the following motion for your consideration:

#### **Agenda Item #6 – (Requires Roll Call)**

Moved by \_\_\_\_\_ and supported by \_\_\_\_\_ to approve **Resolution #5E - Fifth Amendment to the Pine Creek Ridge Road Improvement Project Resolution Confirming the Special Assessment Roll and Resolution Authorizing Partial Defeasance of Special Assessment Bonds, Series 2024 (Limited Tax General Obligation) Reduction of Special Assessments, and Related Actions.**

Sincerely,

**Resolution #5E**

**Fifth Amendment To Resolution No. 5 For The Pine Creek Ridge Road Improvement Project**

**GENOA CHARTER TOWNSHIP**

At a meeting of the Township Board (the "Township Board") of Genoa Charter Township, Livingston County, Michigan, (the "Township") held at the Township Hall on September 15, 2025, at 6:30 p.m., there were

PRESENT:

ABSENT:

The following preambles and resolution were offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:

**FIFTH AMENDMENT TO THE RESOLUTION CONFIRMING THE SPECIAL ASSESSMENT ROLL AND RESOLUTION AUTHORIZING PARTIAL DEFEASANCE OF SPECIAL ASSESSMENT BONDS, SERIES 2024 (LIMITED TAX GENERAL OBLIGATION) REDUCTION OF SPECIAL ASSESSMENTS, AND RELATED ACTIONS**

WHEREAS, the Township previously established the Pine Creek Ridge Road Improvement Special Assessment District (the "SAD") and confirmed a special assessment roll under Act 188 of the Public Acts of Michigan of 1954, as amended (MCL 41.721 et seq.) ("Act 188") to finance various road improvements in the SAD (the "Project"); and

WHEREAS, on June 3, 2024, the Township Board approved issuance of Township's limited tax general bond obligations payable from special assessments revenues collected from the SAD and backed by the Township's full faith and credit as secondary security, to finance the Project (the "SAD Resolution"); and

WHEREAS, on July 25, 2024, the Township issued its Special Assessment Bonds, Series 2024 (Limited Tax General Obligation) (the "Bonds") to finance Project costs of \$4,354,000 as approved under the SAD Resolution; and

WHEREAS, issuance of Bonds are subject to the revised municipal finance act, Act 34 of the Public Acts of Michigan of 2001 ("Act 34");

WHEREAS, the construction of the Project has been completed at a total cost of approximately \$2,690,816.07, which is significantly less than the amount estimated when the Bonds were issued; and

WHEREAS, as of September 1, 2025, a significant amount of the bond proceeds remains in the project and debt service funds, including construction proceeds that are not needed to pay remaining project costs or debt service on the Bonds; and

WHEREAS, Section 12 of Act 188 (MCL 41.732) provides that if the total collected on assessments proves larger than necessary by more than 5% of the original roll, the surplus shall be prorated among the properties assessed and applied toward the next township tax levied against those properties, or if there is no such tax then refunded to the record owners; and that a surplus of 5% or less may be paid into the township contingent fund;

WHEREAS, the Township Board finds that a surplus exists ("Excess Funds") and that refunds/credits should be made in accordance with Act 188; and

WHEREAS, the Township covenanted in the SAD Resolution and related agreements and certificates for the Bonds that it would not take any action, or fail to take any action, that would adversely affect the tax-exempt status of interest payable on the Bonds for federal income tax purposes; and

WHEREAS, the existence of significant unspent construction proceeds beyond the three-year temporary period permitted under Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and the Treasury Regulations thereunder, could cause the Bonds to become "arbitrage bonds" or create impermissible "replacement proceeds" unless remedial action is taken;

WHEREAS, under Section 1.141-12 of the Treasury Regulations and related guidance, one approved remedial action to address excess bond proceeds is the refunding or early redemption of bonds in an amount equal to such excess funds.

WHEREAS, since the Series 2024 Bonds are not subject to optional redemption prior to July 1, 2031, the Township finds it necessary and appropriate to accomplish the required remedial action by defeasing a portion of the Bonds through the establishment of a fully funded irrevocable escrow that will provide for payment of the Bonds when they become callable or mature, thereby preserving the tax-exempt status of the interest on the Bonds;

WHEREAS, the Township Board desires to delegate to the Township Supervisor, the Township Clerk or the Township Treasurer (together, the "Authorized Officers," and each an "Authorized Officer"), in consultation and with the assistance of the Municipal Advisor and Bond Counsel, the authority to make certain determinations with respect to the Bonds defeasance and redemption, as necessary, within the parameters of this Resolution and to take such actions and make such determinations as may be necessary to accomplish the Bond defeasance and redemption contemplated by this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP BOARD OF GENOA CHARTER TOWNSHIP AS FOLLOWS:

1. Authorization of Defeasance and Escrow. Pursuant to Section 705 of Act 34, the SAD Resolution, and other applicable law, the Township authorizes the defeasance of a portion of the Bonds being \$1,055,000 by depositing into an irrevocable escrow account cash and direct obligations of, or obligations guaranteed by, the United States of America (the "Escrow Securities") in an amount sufficient, together with investment earnings, to pay the principal of and

interest on the portion of the Bonds so defeased when due. The specific maturities, principal amounts, and final escrow deposit shall be determined by an Authorized Officer and, in consultation with the Township's municipal advisor and bond counsel, to best serve the Township's interests and comply with applicable state and federal law.

2. Surplus; Reductions, Rebates and Refunds. Pursuant to Township's surplus disposition authority and powers to administer and confirm special assessment rolls under Act 188, the Township hereby (i) reduces the special assessment per parcel in the SAD by \$5,000, or such amount as determined by an Authorized Officer; (ii) approves rebates totaling \$419,736.84 to property owners who prepaid their assessments, or such amount as determined by an Authorized Officer; (iii) approves refunds of \$15,919.85 to Lake Villas Condominiums and \$156,157.88 to the Township, or such amount as determined by an Authorized Officer to reconcile its advance contribution; (iv) adjusts the interest rate on the special assessment roll to 4.64%, effective with the December 1, 2025 installment; and (v) Authorizes all notices, hearings, and confirming resolutions required by Act 188 to implement these refunds, credits, and adjustments.

3. Escrow Fund and Verification Agent. The Township shall establish an irrevocable escrow fund designated the Genoa Charter Township 2024 Bonds Escrow Fund (the "Escrow Fund") into which shall be deposited the Excess Funds for the 2024 Bonds to defeased and any other legally available funds of the Township, in an aggregate amount sufficient, without reinvestment, to pay the principal, interest and redemption premiums (if any) on the 2024 Bonds to be defeased as they become due. Such moneys shall be held as uninvested cash or invested in direct obligations of or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America or other obligations the principal of and interest on which are fully secured by the foregoing. [ALTERNATIVE ONE: U.S. Bank Trust Company, National Association, Detroit, Michigan, is hereby appointed to serve as escrow agent for the foregoing purposes (the "Escrow Agent"). Each Authorized Officer is authorized to negotiate and to execute and deliver an Escrow Agreement (the "Escrow Agreement") with the Escrow Agent, consistent with the foregoing provisions. ] [ALTERNATIVE TWO: The Township appoints an Escrow Agent to be selected by an Authorized Officer, and approves the execution and delivery of an Escrow Deposit Agreement in substantially the form approved by bond counsel, consistent with this resolution and Act 34.] Each Authorized Officer is further authorized to select an independent verification agent to verify the sufficiency of the funds and investments in the Escrow Fund for the timely payment of the principal, interest and redemption premiums, if any, on the Bonds to be defeased. The Escrow Fund shall be dissolved upon the redemption of all Bonds to be defeased. The balance of the proceeds of the Bonds after establishment and funding of the Escrow Fund shall be used to pay the costs incidental to the defeasance of the Bonds to be defeased.

4. Authorized Officers. The Authorized Officers are authorized to: (i) determine, in consultation with the Township's municipal advisor and bond counsel, the specific maturities, principal amounts, timing, and investment of funds for the defeasance of the Bonds; (ii) determine and implement the final schedule and amounts for the special assessment reductions, rebates, and refunds authorized herein; (iii) execute and deliver the Escrow Deposit Agreement and any related tax, investment, or verification certificates; (iv) determine whether bondholder consent is required and, if so, negotiate and obtain such consent, or modify the defeasance plan if consent cannot be obtained on acceptable terms; (v) approve, execute, and deliver any documents necessary to implement the refunds, credits, and adjustments authorized above, including notices and

confirming resolutions under Act 188, Act 34 or the Code; and (vi) pay or approve payment of all expenses of the defeasance and assessment reduction.

5. Notices. The Authorized Officers shall publish and record any notices and make such filings on EMMA or otherwise as may be required by law or by Act 188.

6. Definitions. Unless otherwise defined in this resolution, each capitalized term used herein has the meaning given to it in the SAD Resolution .

7. Conflicting Resolutions. All resolutions or parts of resolutions in conflict herewith are repealed.

8. Effective Date. This resolution shall become effective immediately upon its adoption and shall be recorded in the minutes of the Township Board as soon as is practicable after its passage.

A vote on the foregoing resolution was taken and was as follows:

YES:

NO:

ABSTAIN:

RESOLUTION DECLARED \_\_\_\_\_.

### **Certification**

The undersigned, being the duly qualified and acting Clerk of Genoa Charter Township, Livingston County, Michigan, hereby certifies that (1) the foregoing is a true and complete copy of a resolution duly adopted by the Township Board at a regular meeting, at which meeting a quorum was present and remained throughout, (2) the original thereof is on file in the records in my office, (3) the meeting was conducted, and public notice thereof was given, pursuant to and in full compliance with the Open Meetings Act (Act No. 267, Public Acts of Michigan, 1976, as amended) and (4) minutes of such meeting were kept and will be or have been made available as required thereby.

Dated: September 15, 2025

\_\_\_\_\_  
Janene Deaton, Township Clerk  
Genoa Charter Township

## **FORM OF ESCROW DEPOSIT AGREEMENT**

### **GENOA CHARTER TOWNSHIP SPECIAL ASSESSMENT BONDS, SERIES 2024 (LIMITED TAX GENERAL OBLIGATION)**

THIS ESCROW DEPOSIT AGREEMENT (the “Escrow Agreement”) dated as of \_\_\_\_\_, 2025, is made by and between the Genoa Charter Township (the “Issuer,” or the “Township”) and [U.S. Bank Trust Company, National Association, Detroit, Michigan] (the “Escrow Trustee”).

WHEREAS, the Township previously established the Pine Creek Ridge Road Improvement Special Assessment District (the “SAD”) and confirmed a special assessment roll under Act 188 of the Public Acts of Michigan of 1954, as amended (MCL 41.721 et seq.) (“Act 188”) to finance various road improvements in the SAD (the “Project”);

WHEREAS, on June 3, 2024, the Township Board approved issuance of Township’s limited tax general bond obligations payable from special assessments revenues collected from the SAD and backed by the Township’s full faith and credit as secondary security, to finance the Project (the “SAD Resolution”); and

WHEREAS, on July 25, 2024, the Township issued its Special Assessment Bonds, Series 2024 (Limited Tax General Obligation) (the “Bonds”) to finance Project costs of \$4,354,000 as approved under the SAD Resolution; and

WHEREAS, issuance of Bonds are subject to the revised municipal finance act, Act 34 of the Public Acts of Michigan of 2001 (“Act 34”); and

WHEREAS, U.S. Bank Trust Company, National Association is the current Transfer Agent for the Bonds; and

WHEREAS, as of September 1, 2025, a significant amount of the bond proceeds remains in the project and debt service funds, including construction proceeds that are not needed to pay remaining project costs or debt service on the Bonds (“Refunding Funds”); and

WHEREAS, the Issuer desires to refund the portion of the outstanding Prior Bonds shown on Exhibit A (the “Refunded Bonds”);

WHEREAS, the Issuer desires to provide for the deposit with the Escrow Trustee of proceeds of the Refunding Funds as cash and government obligations, the principal of and interest on which will provide sufficient monies for the payment of the principal of and interest on the Refunded Bonds on the dates and in the amounts shown on Exhibit B, and to enter into this Escrow Agreement with the Escrow Trustee to provide for the safekeeping, investment, reinvestment, administration and disposition of such deposit;

NOW, THEREFORE, in consideration of the mutual undertakings, promises and agreements herein contained, the sufficiency of which hereby are acknowledged, and to secure



the full and timely payment of the principal of and the interest on the Refunded Bonds, the Issuer and the Escrow Trustee mutually undertake, promise, and agree for themselves and their respective representatives and successors, as follows:

Section 1. Creation of Escrow Fund. There is created and established with the Escrow Trustee an irrevocable escrow fund designated the Genoa Charter Township 2024 Bonds Escrow Fund (the “Escrow Fund”) to be held in trust by the Escrow Trustee separate and apart from other funds of the Issuer and the Escrow Trustee.

Section 2. Deposit to Escrow Fund. The Escrow Trustee hereby acknowledges that there has been deposited to the credit of the Escrow Fund the beginning cash balance and Government Obligations as described in Exhibit C. “Government Obligations” means any bonds or other obligations, not callable at the option of the issuer thereof, which as to principal and interest constitute direct obligations of the United States of America, or direct obligations of United States agencies which are unconditionally guaranteed as to principal and interest by the United States of America, including stripped direct United States Treasury Obligations or stripped Resolution Funding Corporation Obligations.

Section 3. Application of Escrow Fund. The deposit of the money and investments in the Escrow Fund shall constitute an irrevocable deposit of money for the benefit of the holders of the Refunded Bonds and such money, together with any interest thereon, shall be held in trust and shall be applied solely to the payment of interest or the principal and interest on the Refunded Bonds in accordance with Section 6 hereof. The Escrow Trustee shall hold the monies and all earnings thereon in the Escrow Fund at all times as separate trust funds, wholly segregated from other funds and securities on deposit with it, shall never commingle the monies or any earnings thereon in the Escrow Fund with other funds or securities owned by or held by the Escrow Trustee in any capacity other than as Escrow Trustee hereunder, and shall never at any time apply, transfer, redeem, use, loan, or borrow the monies in any way other than as provided in this Escrow Agreement. A special account for the Escrow Fund shall at all times be maintained on the books of the Escrow Trustee.

Section 4. Investment Powers; Substitution of Investments; Section 148 Matters; Deficits and Surpluses.

(a) The Escrow Trustee shall apply the cash and the Escrowed Securities deposited in the Escrow Fund and the investments purchased therefrom, if any, together with any interest earned thereon, in accordance with the provisions hereof. Except as otherwise expressly provided in this Escrow Deposit Agreement, the Escrow Trustee shall have no power or duty to invest any money in the Escrow Fund or to make substitutions of the investments held in the Escrow Fund or to sell, transfer or otherwise dispose of the investments acquired pursuant to this Escrow Deposit Agreement.

(b) At the written direction of the Issuer, and upon compliance with the conditions hereinafter stated, the Escrow Trustee shall have the power to sell, transfer, otherwise dispose of or request the redemption of the investments of the Escrow Fund and to substitute therefor other non-callable direct obligations of the United States of America (other than unit investment trusts and mutual funds) (the “Substituted Investments”). The Escrow Trustee shall

purchase such Substituted Investments with the proceeds derived from the sale, transfer, disposition or redemption of money or investments in the Escrow Fund. The substitution of investments described above may be affected only if: (i) the Escrow Trustee shall have received a written opinion of a firm of independent certified public accountants that, upon completion of such substitution, the money and Substituted Investments, including the interest to be earned thereon (but not including the reinvestment of interest, if any), together with the money and other Substituted Investments previously deposited into the Escrow Fund pursuant to this Section and the Escrowed Securities held by the Escrow Trustee in the Escrow Fund, including the interest thereon will be no less than an amount sufficient, without reinvestment, to pay the principal of, redemption premium, if any, and interest on, the Bonds to be Refunded in accordance with the schedule set forth in Exhibit A attached hereto; and (ii) the Issuer shall furnish the Escrow Trustee with an opinion of legal counsel acceptable to the Issuer to the effect that the substitution is then permitted by law and will not cause any of the Prior Bonds or the 2024 Bonds to become an “arbitrage bond” as defined in Section 148(a) of the Code and will not otherwise adversely affect the exclusion of the interest on any of the Prior Bonds or the 2024 Bonds from gross income for purposes of federal income taxation.

(c) If the Escrow Trustee receives (i) a written opinion of a firm of independent certified public accountants, acceptable to the Escrow Trustee, that the money and investments in the Escrow Fund, including the gains realized and interest earnings thereon without further reinvestment, will be in excess of the amount necessary to pay the principal of, redemption premium, if any, and interest on, the Bonds to be Refunded in accordance with the schedule set forth in Exhibit A attached hereto, and (ii) an opinion of legal counsel, acceptable to the Issuer, that the transfer described in this sentence will not cause the Prior Bonds or the 2024 Bonds to become “arbitrage bonds” as defined in Section 148(a) of the Code and will not otherwise adversely affect the exclusion of the interest on the Prior Bonds or the 2024 Bonds from gross income for purposes of federal income taxation, the Escrow Trustee shall transfer the amount of such excess in the Escrow Fund to the Issuer. If the Escrow Trustee receives an opinion of a firm of independent certified public accountants that the money and investments in the Escrow Fund, including the earnings thereon (but not including the reinvestment of interest, if any), will be insufficient for any reason to pay all of the Bonds to be Refunded in accordance with the schedule set forth in Exhibit A attached hereto, the Issuer agrees to pay or cause to be paid to the Escrow Trustee such sum of money as, in the opinion of such independent certified public accountants, is necessary to remove the insufficiency.

(d) If the Issuer is unable to cause to be delivered on the date of delivery of the 2024 Bonds all or any part of the Escrowed Securities, then the Issuer may substitute for the Escrowed Securities different non-callable direct obligations of the United States of America (other than unit investment trusts and mutual funds) (the “Replacement Securities”) for delivery for purchase by the Escrow Trustee on the date of delivery of the 2024 Bonds upon receipt of an opinion of legal counsel acceptable to the Issuer to the effect that the Replacement Securities will not cause the Prior Bonds or the 2024 Bonds to be “arbitrage bonds” as defined in Section 148(a) of the Code and will not otherwise adversely affect the exclusion of the interest on any of the Prior Bonds or the 2024 Bonds from gross income for purposes of federal income taxation. The Replacement Securities must be demonstrated by a report of a firm of independent certified public accountants to produce principal and interest, on or before the Redemption Date in an amount at least equal to the cash flow (principal and interest) of the Escrowed Securities on such

dates. The proceeds of the Replacement Securities shall be held in cash, uninvested, and used to make the payments that would have been made from the proceeds of the Escrowed Securities. At any time prior to the maturity of the Escrowed Securities, the Issuer may, upon the direction of the seller of the Replacement Securities to the Issuer and the Escrow Trustee, replace the Replacement Securities with the Escrowed Securities, and, upon the delivery of the Escrowed Securities, the Replacement Securities shall be released by the Escrow Trustee and delivered, together with all cash flow previously produced by the Replacement Securities held by the Escrow Trustee and not required (i) to pay the principal of, redemption premium, if any, and interest on, the Bonds to be Refunded (as shall be demonstrated by a standard verification report of a firm of independent certified public accountants), and (ii) to meet the required cash balances in the Escrow Fund as set forth in the verification report of a firm of independent certified public accountants.

(e) The Issuer covenants that it will take no action that will result in any part of the money or investments at any time in the Escrow Fund being used directly or indirectly to acquire any investment property the acquisition of which would cause any of the Prior Bonds or 2017 Bonds to be an "arbitrage bond" as defined in Section 148(a) of the Code or which would otherwise adversely affect the exclusion of the interest on any of the Prior Bonds or the 2019 Bonds from gross income for purposes of federal income taxation.

Section 5. Notices of Defeasance and Redemption of the Refunded Bonds. The Issuer irrevocably directs the Escrow Trustee to give notice of defeasance of the Refunded Bonds to the holders of the Refunded Bonds on \_\_\_\_\_, 2025. The form of notice of defeasance is attached hereto as Exhibit D. [Additionally, the Issuer irrevocably directs the Escrow Trustee to give notice of redemption to the holders of the Refunded Bonds (as shown on Exhibit A) on or before the dates shown on Exhibit A, and to call the Refunded Bonds for redemption on dates (as shown on Exhibit B), and the Escrow Trustee hereby agrees to give notice of redemption and to call the Refunded Bonds for redemption as directed.]

Section 6. Payment of the Refunded Bonds. The Bonds to be Refunded shall be paid pursuant to the applicable provisions of the Prior Resolution pertaining to the payment of the principal of, redemption premium, if any, and interest on, the Bonds to be Refunded in accordance with the schedule set forth in Exhibit A attached hereto. The Escrow Trustee shall receive the matured principal of and the interest on the Escrowed Securities as the same are payable. On or before the Redemption Date the Escrow Trustee shall withdraw from the Escrow Deposit Fund sufficient money to pay the principal of, redemption premium, if any, and interest on, the Bonds to be Refunded on such dates as such amounts become due and payable. If for any reason there is a deficiency in the amount of money available for payment of the principal of, redemption premium, if any, and interest on, the Bonds to be Refunded, the Issuer shall immediately, upon notice of the deficiency from the Escrow Trustee or the Issuer, pay or cause to be paid the amount of the deficiency to the Escrow Trustee..

Section 7. Lien of Holders of Refunded Bonds. The Escrow Fund created hereby shall be irrevocable and the holders of the Refunded Bonds shall have an express lien on all money and investments, if any, including the interest earned thereon, in the Escrow Fund until paid out, used, and applied in accordance with this Escrow Agreement.

Section 8. Fees and Expenses. The Issuer agrees to pay or cause to be paid reasonable fees and expenses to the Escrow Trustee for performing the services hereunder which includes a [one-time] fee of \$[\_00]. If the Escrow Trustee is requested to perform any extraordinary services (including all services required in connection with the delivery of Replacement Securities pursuant to Section 4(d) hereof), the Issuer agrees to pay or cause to be paid reasonable fees and expenses to the Escrow Trustee for such extraordinary services. The Escrow Trustee agrees to look only to the Issuer for the payment of such fees and reimbursement of such expenses. Except as contemplated by Section 11, the Escrow Trustee agrees that in no event shall it ever assert any claim or lien against the Escrow Deposit Fund for any fees for its services, whether regular or extraordinary, as Escrow Trustee or in any other capacity, or for reimbursement for its expenses.

Section 9. Security for Cash Balances. Cash balances from time to time on deposit in the 2024 Escrow Fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by any collateral that satisfies the provision of 12 CFR 9.10(b)(2).

Section 10. Fees and Expenses. The Issuer shall pay the Escrow Trustee a [one-time] fee of [\_\_\_\_\_] Dollars (\$\_,000) from the Refunding Funds or from other available funds of the Issuer upon delivery of the Refunding Funds. In the event that the Escrow Trustee is requested to perform any extraordinary services hereunder (such extraordinary services include all services required in connection with the delivery of Substituted Investments pursuant to Section 4(b) hereof), the Issuer agrees to pay or cause to be paid reasonable fees to the Escrow Trustee for such extraordinary services, and the Escrow Trustee agrees to look only to the Issuer for payment of such fees and reimbursement of such expenses. The Escrow Trustee agrees that in no event shall it ever assert any claim or lien against the Escrow Fund for any fees for its services, whether regular or extraordinary, in any capacity, or for reimbursement of any of its expenses.

Section 11. Successor to the Escrow Trustee. If at any time the Escrow Trustee or its legal successor or successors should become unable, through operation of law or otherwise to act as Escrow Trustee hereunder, or if its property and affairs shall be taken under the control of any state or federal court or administrative body because of insolvency or bankruptcy or for any other reason, the Issuer may appoint another bank or trust company to act on its behalf (the "Successor Trustee").

Any Successor Trustee shall execute, acknowledge, and deliver to the Issuer an instrument accepting such appointment hereunder, and the Escrow Trustee shall execute and deliver an instrument transferring to such successor, its rights, powers, and duties hereunder subject to the terms of this Escrow Agreement, including without limitation the money and investments in the Escrow Fund held by the Escrow Trustee.

Any banking association or corporation into which the Escrow Trustee may be merged, converted, or with which the Escrow Trustee may be consolidated, or any corporation resulting from any merger, conversion, or consolidation to which all or substantially all of the corporate trust business of the Escrow Trustee shall be transferred shall succeed to all the Escrow Trustee's rights, obligations, and immunities hereunder without the execution or filing of any paper or any

further act on the part of any of the parties hereto, anything herein to the contrary notwithstanding.

Section 12. Transfer of Excess Amounts. After payment in full of the Refunded Bonds payable from the Escrow Fund and the payment of all of the fees and expenses of the Escrow Trustee relating to the Refunded Bonds, all remaining money and investments, together with any interest thereon, in the Escrow Fund shall be transferred by the Escrow Trustee to the Issuer.

Section 13. Records. The Escrow Trustee will keep books of record and account in which complete and correct entries shall be made of all transactions relating to the receipts, disbursements, allocations, and application of the cash, obligations, and Substituted Investments, if any, deposited or held in the Escrow Fund and all proceeds thereof, and such books shall be available for inspection at reasonable hours and under reasonable conditions by the Issuer.

Section 14. Reports. On or before the last day of \_\_\_\_\_, 202\_ and every year thereafter, the Escrow Trustee shall prepare and send to the Issuer a written report summarizing all transactions relating to the Escrow Fund, including without limitation, credits to the Escrow Fund resulting from interest payments on or maturities of the Substituted Investments and transfers from the Escrow Fund for the payments on the Refunded Bonds or otherwise, together with a detailed statement of any Substituted Investments, and the cash balance on deposit in the Escrow Fund as of the end of November of that year.

Section 15. Notice. Any notice, authorization, request or demand required or permitted to be given hereunder shall be in writing and shall be deemed to have been duly given when mailed by overnight courier, registered or certified U.S. mail, postage prepaid, addressed as follows:

If to the Issuer:

Robin Hunt, Treasurer  
Genoa Charter Township  
2911 Dorr Road  
Brighton, MI 48116

If to the Escrow Trustee:

U.S. Bank Trust Company, National Association  
Corporate Trust Services  
535 Griswold Street  
Detroit, MI 48226

The overnight courier's delivery receipt or United States Post Office registered or certified mail receipt showing delivery shall be conclusive evidence of the date and fact of delivery. Any party hereto may change the address to which notices are to be delivered by giving to the other party not less than ten (10) days' prior notice thereof.

Section 16. Termination of Escrow Agreement. This Escrow Agreement shall terminate when the principal of and interest on all Refunded Bonds have been fully paid and discharged in accordance with this Escrow Agreement and payments from the Escrow Fund have been made as

provided herein and any remaining money and investments together with any interest thereon in the Escrow Fund have been transferred by the Escrow Trustee to the Issuer pursuant to Section 10 hereof.

Section 17. Amendment. This Escrow Agreement is made for the benefit of the Issuer and the holders from time to time of the Refunded Bonds and it shall not be repealed, revoked, altered or amended with respect to the Escrow Fund without the written consent of (i) all of the holders of the outstanding Refunded Bonds, and (ii) the parties hereto; provided, however, that the parties hereto may, without the consent of, or notice to, such holders, enter into such amendments or agreements supplemental to this Escrow Agreement as shall not adversely affect the rights of such holders and as shall not be inconsistent with the terms and provisions of this Escrow Agreement, for any one or more of the following purposes:

- (a) to cure any ambiguity or formal defect or omission in this Escrow Agreement;
- (b) to grant to, or confer upon, the Issuer or the Escrow Trustee, for the benefit of any of the holders of the Refunded Bonds, any additional rights, remedies, powers, or authority that may lawfully be granted to, or conferred upon, such holders, the Escrow Trustee, or the Issuer; or
- (c) to subject to this Escrow Agreement additional funds, securities or properties.
- (d) to conform this Escrow Deposit Agreement to the provisions of any law or regulation governing the tax-exempt status of the 2024 Bonds in order to maintain the exclusion of the interest on the 2024 Bonds from gross income for federal income tax purposes.

The Escrow Trustee shall be entitled to rely exclusively upon an unqualified opinion of legal counsel with respect to compliance with this Section, including the extent, if any, to which (i) any change, modification, or addition affects the rights of the holders of the Refunded Bonds, or (ii) any instrument executed hereunder complies with the conditions and provisions of this Section.

Section 18. Reliance on Certain Documents. The Escrow Trustee shall incur no liability in acting or proceeding, or in not acting or proceeding, in good faith, reasonably and in accordance with the terms of this Escrow Agreement, upon any resolution, order, notice, request, consent, waiver, certificate, statement, affidavit, requisition, bond or other paper or document which the Escrow Trustee shall in good faith reasonably believe to be genuine and to have been adopted or signed by the proper board or person or to have been prepared and furnished pursuant to any of the provisions of this Escrow Agreement, or upon the written opinion of any attorney, investment banker or accountant believed by the Escrow Trustee to be qualified in relation to the subject matter of such opinion. The Escrow Trustee shall be under no duty to make any investigation or any inquiry as to any statements contained or matters referred to in any such instrument.

Section 19. Limitation on Liability of the Escrow Trustee. The liability of the Escrow Trustee to use the Escrow Fund for the payment of the principal of and interest on the Refunded Bonds shall be limited to the proceeds of the Government Obligations and cash balances from time to time on deposit in the Escrow Fund. Notwithstanding any provision contained herein to the contrary, the Escrow Trustee shall not have any liability whatsoever for the insufficiency of

funds from time to time in the Escrow Fund except for the obligation to notify the Issuer promptly of any such occurrence.

The recitals herein and in the proceedings authorizing the Refunding Funds shall be taken as the statements of the Issuer and shall not be considered as made by, or imposing any obligation or liability upon, the Escrow Trustee. In its capacity as Escrow Trustee it is agreed that the Escrow Trustee need look only to the terms and provisions of this Agreement.

The Escrow Trustee makes no representations as to the value, conditions, or sufficiency of the Escrow Fund, or any part thereof, or as to the title of the Issuer thereto, or as to the security afforded thereby or hereby, and the Escrow Trustee shall not incur any liability or responsibility in respect to any of such matters.

The Escrow Trustee shall not be liable or responsible for any loss resulting from any investment made in the Substituted Investments directed by the Issuer as permitted hereby or for any other deficiency in the funds required hereunder not resulting from the negligence or willful misconduct of the Escrow Trustee.

It is the intention of the parties hereto that the Escrow Trustee shall never be required to use or advance its own funds or otherwise incur personal financial liability in the performance of any of its duties or the exercise of any of its rights and powers hereunder.

The Escrow Trustee shall not be liable for any action taken or neglected to be taken by it in good faith in any exercise of reasonable care and believed by it to be within the discretion or power conferred upon it by this Agreement, nor shall the Escrow Trustee be responsible for the consequences of any error of judgment; and the Escrow Trustee shall not be answerable except for its own action, neglect or default, nor for any loss unless the same shall have been through its negligence or want of good faith.

Unless it is specifically otherwise provided herein, the Escrow Trustee has no duty to determine or inquire into the happening or occurrence of any event or contingency or the performance or failure of performance of the Issuer with respect to arrangements or contracts with others, with the Escrow Trustee's sole duty hereunder being to safeguard the Escrow Fund, to dispose of and deliver the same in accordance with this Agreement and to take all necessary action to effect the call of the Refunded Bonds for redemption as provided in Article IV of this Agreement. If, however, the Escrow Trustee is called upon by the terms of this Agreement to determine the occurrence of any event or contingency, the Escrow Trustee shall be obligated, in making such determination, only to exercise reasonable care and diligence, and in event of error in making such determination the Escrow Trustee shall be liable only for its own misconduct or its negligence. In determining the occurrence of any such event or contingency the Escrow Trustee may request from the Issuer or any other person such reasonable additional evidence as the Escrow Trustee in its discretion may deem necessary to determine any fact relating to the occurrence of such event or contingency, and in this connection may make inquiries of, and consult with, among others, the Issuer at any time. The Escrow Trustee may also consult with and act and rely upon advice of counsel to the Escrow Trustee.

Section 20. Governing Law. This Agreement shall be governed exclusively by the provisions hereof and by the applicable laws of the State of Michigan.

Section 21. Time of the Essence. Time shall be of the essence in the performance of obligations from time to time imposed upon the Escrow Trustee by this Agreement.

Section 22. Severability. If any one or more of the covenants or agreements provided in this Escrow Agreement on the part of the parties to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements herein contained and shall in no way affect the validity of the remaining provisions of this Escrow Agreement.

Section 23. Execution in Counterparts; Headings. This Escrow Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument. The paragraph headings used herein are for convenience of reference only.

*[Remainder of Page Intentionally Left Blank]*



IN WITNESS WHEREOF, the parties hereto have each caused this Escrow Agreement to be executed by their duly authorized officers and to be delivered all as of the date first above written.

For the Issuer:

Genoa Charter Township  
Livingston County, Michigan

---

Robin Hunt, Treasurer

For the Escrow Trustee:

U.S. Bank Trust Company, National Association

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[Name, Title]

GENOA CHARTER TOWNSHIP  
SPECIAL ASSESSMENT BONDS, SERIES 2024  
(LIMITED TAX GENERAL OBLIGATION)

| <u>Maturity Date</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>CUSIP</u> |
|----------------------|-------------------------|----------------------|--------------|
|----------------------|-------------------------|----------------------|--------------|

\* Term Bond

Note: The above-captioned bonds maturing on \_\_\_\_\_, 20\_\_, and \_\_\_\_\_, 20\_\_ are not refunded under this Escrow Agreement.

**EXHIBIT B**  
**ESCROW FUND REQUIREMENTS FOR THE REFUNDED BONDS**

The Escrow Trustee shall use the cash balances from time to time on deposit in the Escrow Fund to pay the principal of and interest on the Refunded Bonds on the dates and in the amounts shown below:

| <b>Date</b> | <b>Interest<br/>Due</b> | <b>Principal<br/>to be Called</b> | <b>Escrow<br/>Requirement</b> |
|-------------|-------------------------|-----------------------------------|-------------------------------|
|-------------|-------------------------|-----------------------------------|-------------------------------|

Total:

**EXHIBIT C  
ESCROWED SECURITIES**

**United States Treasury State and Local Government Series Securities – Time Deposit  
and Treasury Notes:**

| <b>Security Type</b>               | <b>Principal<br/>Amount</b> | <b>Interest<br/>Rate</b> | <b>Maturity<br/>Date</b> | <b>First Interest<br/>Payment Date</b> |
|------------------------------------|-----------------------------|--------------------------|--------------------------|--|
| Certificate of Indebtedness (SLGS) |                             |                          |                          |  |
| Certificate of Indebtedness (SLGS) |                             |                          |                          |  |
| Treasury Note (SLGS)               |                             |                          |                          |  |
| Treasury Note (SLGS)               |                             |                          |                          |  |

**Total Cost of Escrowed Securities:**

Certificate of Indebtedness (SLG)  
Treasury Notes:

**Total:**

**Cash Deposit:**

Initial Cash Deposit of \$1.08

**EXHIBIT D**  
**FORM OF NOTICE OF DEFEASANCE**

# Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See [www.sec.gov/info/municipal/nrmsir.htm](http://www.sec.gov/info/municipal/nrmsir.htm) for list of current NRMSIRs and SIDs

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**IF THIS FILING RELATES TO A SINGLE BOND ISSUE:**

Provide name of bond issue exactly as it appears on the cover of the Official Statement  
(please include name of state where Issuer is located):

**Genoa Charter Township, County of Livingston, State of Michigan, Special Assessment Bonds, Series 2024 (Limited Tax General Obligation)**

Provide nine-digit CUSIP\* numbers if available, to which the information relates:

|        |        |
|--------|--------|
| 372351 | 372351 |
| 372351 | 372351 |
| 372351 | 372351 |
| 372351 | 372351 |
| 372351 | 372351 |
| 372351 |        |

**IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:**

Issuer's Name (please include name of state where Issuer is located): \_\_\_\_\_

Other Obligated Person's Name (if any): \_\_\_\_\_  
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP\* number(s) if available, of Issuer: \_\_\_\_\_

\*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

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**TYPE OF FILING:**

☒ Electronic (number of pages attached) \_\_\_\_\_ ☐ Paper (number of pages attached) \_\_\_\_\_

If information is also available on the Internet, give URL: \_\_\_\_\_

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**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

**A. ☐ Annual Financial Information and Operating Data pursuant to Rule 15c2-12**

(Financial information and operating data should not be filed with the MSRB.)

**Fiscal Period Covered:** \_\_\_\_\_

**B. ☐ Financial Statements or CAFR pursuant to Rule 15c2-12**

**Fiscal Period Covered:** \_\_\_\_\_

**C. ☒ Notice of a Material Event pursuant to Rule 15c2-12** (Check as appropriate)

- |  |  |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies                                     | 13. <input type="checkbox"/> Bankruptcy, insolvency, receivership, or similar event of the obligated person  |
| 2. <input type="checkbox"/> Non-payment related defaults   | 14. <input type="checkbox"/> The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person   |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties     | 15. <input type="checkbox"/> Appointment of a successor or additional trustee or the change of name of a trustee   |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties       | 16. <input type="checkbox"/> Incurrence of a Financial Obligation of the Twp., if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation, any of which affect security holders, if material |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform       | 17. <input type="checkbox"/> Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation, any of which reflect financial difficulties  |
| 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security   |  |
| 7. <input type="checkbox"/> Modifications to rights of security holders                                      |  |
| 8. <input type="checkbox"/> Bond calls   |  |
| 9. <input checked="" type="checkbox"/> Defeasances   |  |
| 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |  |
| 11. <input type="checkbox"/> Rating changes  |  |
| 12. <input type="checkbox"/> Tender offers   |  |

**D. ☐ Notice of Failure to Provide Annual Financial Information as Required**

**E. ☐ Other Secondary Market Information** (Specify): \_\_\_\_\_

**I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:**

**Issuer Contact:**

**Name:** \_\_\_\_\_ Robin L. Hunt \_\_\_\_\_

**Title:** \_\_\_\_\_ Treasurer \_\_\_\_\_

**Employer:** \_\_\_\_\_ Genoa Charter Township \_\_\_\_\_

**Address:** \_\_\_\_\_ 2911 Dorr Road \_\_\_\_\_

**City:** \_\_\_\_\_ Brighton \_\_\_\_\_ **State:** \_\_\_\_\_ MI \_\_\_\_\_ **Zip Code:** \_\_\_\_\_ 48116 \_\_\_\_\_

**Telephone:** \_\_\_\_\_ 810-227-5225 \_\_\_\_\_

**Fax:** \_\_\_\_\_ 810-227-3420 \_\_\_\_\_

**Email Address:** \_\_\_\_\_ robin@genoa.org \_\_\_\_\_

**Issuer Web Site Address:** \_\_\_\_\_ genoa.org \_\_\_\_\_

**GENOA CHARTER TOWNSHIP**

**SPECIAL ASSESSMENT BONDS, SERIES 2024  
(LIMITED TAX GENERAL OBLIGATION) (the "BONDS")**

**NOTICE OF A MATERIAL EVENT**

Name of Obligated Person: Genoa Charter Township, Michigan

Name of Bond Issue: Genoa Charter Township Special Assessment Bonds, Series 2024  
(Limited Tax General Obligation)

CUSIPS:

Date Issuance of the Bonds: July 25, 2024

**NOTICE OF DEFEASANCE IS HEREBY GIVEN** that Genoa Charter Township, County of Livingston, State of Michigan, has entered into an Escrow Agreement with U.S. Bank Trust Company, National Association ("Escrow Trustee") pursuant to which the Township has established a defeasance escrow by the deposit of cash and Governmental Obligations into an Escrow Account and provided the Escrow Trustee with instructions to optionally redeem the above-captioned Bonds maturing on January 1 of the years 20\_\_\_\_\_ through 20\_\_, inclusive (in the current aggregate outstanding principal amount of \$\_\_\_\_\_,000) on the optional redemption date of January 1, 2031.

**GENOA CHARTER TOWNSHIP**

By:\_\_\_\_\_

Name: Robin L. Hunt

Its: Treasurer

Dated: December \_\_, 2025

4925-0123-1464.1

C-1



2911 Dorr Road  
Brighton, MI 48116  
810.227.5225  
810.227.3420 fax  
genoa.org

## MEMORANDUM

**TO:** Honorable Board of Trustees  
**FROM:** Amy Ruthig, Planning Director  
**DATE:** September 10, 2025  
**RE:** Zoning Ordinance Amendments to Article 21 "Administration and Enforcement"  
Ordinance No. Z-25-06

In consideration of the recommendation by the Township Planning Commission on August 11, 2025, please find attached the proposed ordinance and publication for your review. The proposed zoning text amendment is to amend Zoning Ordinance Section 21.05 Public Hearing Notices and the addition of 21.06 Moratoriums within Article 21 entitled Administration and Enforcement.

This item is scheduled to be heard at the September 17, 2025 Livingston County Planning Commission meeting.

The proposed zoning text amendment for Section 21.05 Public Hearing Notices is to include the requirement for proposed rezoning, special land uses and site condominium applications to be posted prior to the first public hearing. The proposed amendment includes sign size and wording requirements.

The proposed zoning text amendment for Section 21.06 Moratoriums is to allow the Township Board, by resolution, to impose a temporary moratorium upon the review or issuance of any and all applications, permits, rezonings, licenses, or approvals for special or other land uses in the Township.

As required pursuant to the Charter Township Act (Act 359 of 1947), the board is being asked to introduce and conduct the first reading of the proposed zoning ordinance text amendment. Staff is requesting the second reading and consideration for adoption be set for Monday, October 6, 2025. A draft publication as required by law is also attached.

As such please consider the following action:

***Please note the ordinance requires adoption by a majority of the membership on roll call vote.***

Moved by \_\_\_\_\_, supported by \_\_\_\_\_ to introduce proposed Ordinance Number Z-25-06 and to set the meeting date to consider adoption before the Township Board on Monday, October 6<sup>th</sup>, 2025 for the purpose of considering the proposed Zoning Ordinance text amendment to Article 21 Administration and Enforcement.

If you should have any questions, please feel free to contact me.

Best Regards,

Amy Ruthig  
Planning Director

### SUPERVISOR

Kevin Spicher

### CLERK

Janene Deaton

### TREASURER

Robin L. Hunt

### TRUSTEES

Rick Soucy

Bill Reiber

Candie Hovarter

Todd Walker

### MANAGER

Kelly VanMarter



## GENOA CHARTER TOWNSHIP

### ORDINANCE NO. Z-25-05

#### AN ORDINANCE TO AMEND ZONING ORDINANCE ARTICLE 21 ENTITLED “ADMINISTRATION AND ENFORCEMENT”

The Charter Township of Genoa hereby ordains:

#### **Section 1. Addition to Section 21.05 and Addition of New Section 21.06 to the Zoning Ordinance.**

An addition to Section 21.05 and new Section 21.06 is added to Article 21 of the Zoning Ordinance and reads in its entirety as follows:

**21.05.05 Property Posting Requirements:** *A sign shall be posted on property that has submitted application for a residential plat or site condominium development, rezoning or special land use by the applicant indicating the proposed project in accordance with the following:*

- (a) The sign shall be four (4) feet in width by eight feet (8) in height and constructed of durable and weather resistant materials.*
- (b) The sign shall be erected in full public view ten (10) feet from the private or public road right of way. If property is located at an intersection, a sign for each road frontage shall be provided which must be readable from the adjacent roadways.*
- (c) Sign location must ensure that sign is fully visible and the area should be kept clear from obstructions.*
- (d) Sign shall be erected at least twenty-one (21) days prior to the first scheduled public hearing.*
- (e) Applicant shall be responsible for erecting and maintaining the signs through the public hearing dates and removing the sign. The sign shall be removed within seven (7) days after final approval is received from the Township Board of Trustees.*
- (f) Sign lettering size shall be eight (8) inches for the first line announcing the project and four (4) inches for all other text and must be readable from the adjacent roadway.*
- (g) Sign shall utilize a white background with black lettering.*
- (h) Sign shall include the following information:*
  - 1. The text “Notice of Public Hearing” shall be included.*
  - 2. The current and proposed zoning and/or brief description of proposed project.*
  - 2. Generalized map of property shall be included on the sign.*
  - 3. Property size in acres shall be included on the sign.*
  - 4. Sign shall indicate to contact the Planning Department for information regarding the date, time and location of the Planning Commission/Township Board public hearing as well as phone number and contact information for the Planning Director. (See figure 21.1)*
- (i) The design and location of the sign shall be approved by the Township prior to installation.*

**PUBLIC HEARING**  
**THIS PROPERTY IS PROPOSED TO BE** \_\_\_\_\_  
Current Zoning: \_\_\_\_\_  
Acres: \_\_\_\_\_  
Generalized map of property.  
Please contact the Genoa Township Planning Department for more information at 810-227-5225.

Figure 21.1

#### **Sec. 21.06 MORATORIUMS**

**21.06.01 Moratorium by Resolution.** *The Township Board, by resolution, may impose a temporary moratorium upon the review or issuance of any and all applications, permits, rezonings, licenses, or approvals for special or other land uses in the Township if the Township Board desires to review, enact, or amend provisions of the master plan or zoning ordinance to regulate existing or emerging land uses that may impact the health, safety or welfare of township residents or property.*

- 21.06.02 **Purpose and Findings.** *The resolution must state the purpose of the moratorium and include findings of the Township Board in support of the moratorium.*
- 21.06.03 **Length of Moratorium.** *Any resolution adopted pursuant to this Section must specify the length of the moratorium which may not exceed twelve (12) months. The resolution may provide for one (1) extension of the moratorium, by resolution, for up to six (6) months.*
- 21.06.04 **Notice.** *Notice of the resolution must be published within seven (7) days of its adoption. The notice must include the following:*
- (a) A summary of the resolution's effect.*
  - (b) The length of the moratorium and whether an extension is possible.*
  - (c) Where the public may inspect the resolution enacting the moratorium.*

## **Section 2. Validity and Severability.**

If any portion of this Ordinance is found invalid for any reason, such holding will not affect the validity of the remaining portions of this Ordinance.

## **Section 3. Repealer.**

Any ordinances or parts of ordinances that conflict with this Ordinance are repealed only to the extent necessary to give this Ordinance full force and effect.

## **Section 4. Effective Date.**

This Ordinance takes effect seven (7) days after its publication pursuant to MCL 125.3401.

**BOARD OF TRUSTEES  
GENOA CHARTER TOWNSHIP, LIVINGSTON COUNTY, MICHIGAN  
NOTICE OF PROPOSED ZONING TEXT AMENDMENT  
OCTOBER 6, 2025**

**ORDINANCE #Z-25-06  
AN ORDINANCE TO AMEND ZONING ORDINANCE ARTICLE 21  
ENTITLED “ADMINISTRATION AND ENFORCEMENT”**

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Pursuant to Michigan Public Act 110 of 2006, (the Zoning Enabling Act) and Michigan Public Act 359 of 1947, (the Charter Township Act), notice is hereby given that the Genoa Charter Township Board of Trustees has introduced and will be considering an ordinance addressing amendments to Zoning Ordinance Section 21.05 Public Hearing Notices and the addition of Section 21.06 Moratoriums within Article 21 entitled “Administration and Enforcement” as related to certain proposed projects requiring signage including project and public hearing information placed on proposed development property and allowing the Township Board by resolution to impose a moratorium upon review or issuance of any and all applications, permits, rezonings, licenses, or approvals for special or other land uses in the Township. Consideration of said amendments is scheduled for the Board meeting on Monday, October 6, 2025 at 6:30 p.m. The meeting is planned to be held at the Township Hall located at 2911 Dorr Road, Brighton, Michigan 48116. The complete text of the proposed ordinance is available on the website or at the Township Office during regular business hours.

Genoa Charter Township will provide necessary reasonable auxiliary aids and services to individuals with disabilities at the meeting/hearing upon seven (7) days’ notice to the Township. Individuals with disabilities requiring auxiliary aids or services should contact the Township in writing or by calling at (810) 227-5225.

Ordinance posted: 09/16/25  
Press/Argus Publication: 09/21/25

## Assessing Department

# Memo

**To:** Kevin Sphicher, Supervisor  
**From:** Debra Rojewski, Assessor   
**cc:** Kelly VanMarter, Township Manager  
**Date:** September 10, 2025  
**Re:** Intergovernmental Agreement for Cooperative Paid Assessment Intern, Mentoring and Training

---

In 2021 the Livingston County Assessors Association implemented a program to mentor/train Assessors that recently became certified Assessors. This program is partnered with the County Equalization Department and other local jurisdictions.

This agreement consists of having an intern for a 2-month period, for 2 ½ days per week at \$15.00 an hour. These interns will be in a program where they are rotated through the County Equalization, a local township and a city to understand how the assessment cycle works.

In 2024 the Livingston County Assessors Association received A Property Tax Achievement Award from The Michigan Assessors Association for conceptualizing and implementing this program within Livingston County.

We are seeking to re-new this agreement to continue mentoring and training these interns to help build the talent for future employment in the assessing field. All previous interns have received significant job offers during their internship or shortly after.

I have attached the agreement and if you have any further questions or comments, please feel free to contact me for more information.

Thank you

## **INTERGOVERNMENTAL AGREEMENT FOR COOPERATIVE PAID ASSESSMENT INTERN, MENTORING AND TRAINING PROGRAM**

**THIS INTERGOVERNMENTAL AGREEMENT FOR COOPERATIVE PAID ASSESSMENT INTERN, MENTORING AND TRAINING PROGRAM** (hereinafter referred to as the "Agreement") is made and entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 2025, by and between the following municipal corporations and political subdivisions of the State of Michigan: **COUNTY OF LIVINGSTON**, (hereinafter referred to as the "County"), the **TOWNSHIP OF GENOA** and the **TOWNSHIP OF HARTLAND**, (hereinafter collectively referred to as the "Townships") and the **CITY OF BRIGHTON** (hereinafter referred to as the "City"). (Additional Entities, if needed) \_\_\_\_\_

(herein collectively referred to as "Additional Entities"). The municipal corporations which are signatories to this Agreement are collectively referred to as the "Parties".

### **WITNESSETH:**

**WHEREAS**, the Parties desire to coordinate and implement a cooperative paid internship, mentoring and training program for qualified and newly certified Michigan Certified Assessing Technicians ("MCAT") to train, mentor and otherwise assist in developing on the job working and professional development experiences for individuals seeking future permanent employment in the assessment administration field (the "Program");

**WHEREAS**, the Parties desire to enter into this Agreement to memorialize the Parties' agreement in the selection of interns and other matters regarding administering the Program; the cooperative efforts by the Parties to work together to meet the goals and objectives of the Program; and define the respective financial and contractual obligations with regard to the payment to the interns and allocation of liabilities.

**NOW, THEREFORE**, for and in consideration of the mutual covenants hereinafter contained, **IT IS HEREBY AGREED** as follows:

1. **Agreement Term.** This Agreement shall go into effect, and performance thereon shall commence, on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, and shall continue for the term of **three (3) years** or until terminated by a Party, with or without cause, upon thirty (30) calendar days' prior written notice before the expiration of the term.

2. **Responsibilities of the Parties.** The current intent is that the Livingston County Assessor's Association will semiannually interview and select a candidate to participate in the Program. The Parties will schedule the Intern to intern with each Party on an at-will basis for not more than a six month cumulative duration, for not greater than 2.5 days per week equivalent, and subject to any reasonable requirements of the Parties including, but not limited to, execution by the participant of an Internship Agreement (the "Intern").

During this six (6) month Program mentoring term, the Parties will provide the job work and professional development experiences to the Intern for the term of an approximate **two (2)** months mentoring assignment at the location of the assigned mentoring Party.

The schedule for the Intern mentoring assignment shall be planned jointly by the Parties. Any changes in the schedule must be approved by all Parties to this Agreement prior to implementation of a new schedule.

During each two month term mentoring assignment, the assigned mentoring Party shall be solely responsible for payment to the intern in the gross sum of \$ 15.00 per hour (current), as well as any taxes or other deductions required by law.

The assigned mentoring Party shall both designate an individual who shall be available to the Intern to be a primary mentor and who is available to answer all questions and assist in the implementation of the purposes of this Program. The Intern shall not displace regular employees of the assigned mentoring Party, but when assigned to the Party, work under the assigned mentoring Party's close observation. The assigned individual at the Party shall acquaint the Intern with the Party's rules, regulations, policies and expectations.

The assigned mentor Party, during the term of the Intern's two month term mentoring assignment, shall maintain any and all liability or compensation insurance regarding the assignment of the Intern; shall maintain attendance records for the Intern; shall assure the safety of the Intern while under their supervision; and will provide the Intern with its rules, regulations, and policies that directly affect the interns placed at the Parties site. Each assigned mentoring Party here certifies that it will, as a term of this Agreement, contact the Michigan Municipal Risk Management Authority or the Party's individual insurer and confirm to its satisfaction that there is existing insurance coverages (including, but not limited to, general liability and workers compensation) necessary to employ the paid Intern. The Comprehensive General Liability Insurance or its equivalent, shall provide coverage limits of at least \$1,000,000 per incident, \$3,000,000 aggregate, that covers its employees whenever the liability may exist. The other Parties to this Agreement may require proof of insurance be provided.

The County will be responsible for providing the administrative and coordination support for the operational elements of the Program. Each Party shall cooperate with the other Parties to plan, coordinate and implement the elements and expectations of the Program so as to maximize the job working and professional development experiences of the Intern.

**3. Early Termination of the Intern Mentoring Assignment or Termination From the Program.**

During the term of the Intern's two month term mentoring assignment, the assigned and scheduled mentoring Party shall retain the absolute authority, in its sole discretion, to terminate the Intern's placement or assignment with that Party, with or without cause but with notice to both the Intern and other Parties to this Agreement.

If an assigned and scheduled mentoring Party is considering terminating the Intern's placement or assignment, it is encouraged to inform the other Parties immediately if an issue develops that potentially affects the Intern's continued placement. The other Parties may elect to, but are not required to, place the Intern with another Party for the remaining duration of the mentoring Party's scheduled term; or the Parties may elect, in their sole discretion, to terminate the Intern from the remainder of the Program term.

**4. Liability.** All liability, loss or damage as a result of claims, demands, costs or judgements arising out of activities of the County will be the sole responsibility of the County and not the responsibility of the Townships, City or Additional Entities. All liability, loss or damage as a result of claims, demands, costs or judgements arising out of activities of the City will be the sole responsibility of the City and not the responsibility of the County, Townships or Additional Entities. All liability, loss or damage as a result of claims, demands, costs or judgements arising out of activities of the Townships will be the sole responsibility of the Townships and not the responsibility of the County, City or Additional Entities. All liability, loss or damage as a result of claims, demands, costs or judgments arising out of activities of the Additional Entities will be the sole responsibility of the Additional Entity and not the responsibility of the County, Townships or City. Nothing herein will be construed as a waiver of any governmental immunity, as provided by statute or modified by court decisions, by the County, City, Townships or Additional Entities, or each Party's respective agencies, elected or appointed officers and employees.

**5. Nondiscrimination.** The Parties hereto, as required by law, shall not discriminate against a person to be served or an employee or applicant for employment or for participation in the Program because of race, color,



religion, national origin, age, sex, disability that is unrelated to the individual's ability to perform the duties of a particular job or position, sexual orientation, gender identity or expression, height, weight, marital status, political affiliation or beliefs or any other classification protected by law. Breach of this covenant shall be regarded as a material breach of this Agreement.

6. **Compliance with the Law.** The parties hereto mutually agree to comply with all applicable Federal, State and local laws, ordinances, rules and regulations in performing their obligations pursuant to the Agreement.

7. **No Third Party Beneficiary.** This Agreement is intended solely for the mutual benefit of the Parties hereto, and there is no intention, express or otherwise, to create any rights or interests for any party or person other than the County, City, Townships and Additional Entities who are parties to the Agreement. Without limiting the generality of the foregoing, no rights are intended to be created for any Intern or prospective Intern, parent or guardian of any Intern or prospective Intern, employer or prospective employer of any Intern.

8. **Sole Conduct.** In the performance of their respective duties and obligations under this Agreement, the County and each Township, City and Additional Entities are independent contractors, and neither is the agent, employee or servant of the other, and each is responsible for only its sole conduct.

9. **Venue.** This Agreement is governed by Michigan Law. Any and all suits for any breach of this Agreement may be instituted and maintained in any court of competent jurisdiction in the State of Michigan pursuant to applicable statutes and court rules.

10. **Waivers.** No failure or delay on the part of any of the parties to this Agreement in exercising any right, power or privilege hereinunder shall operate as a waiver thereof, nor shall a single or partial exercise of any right, power or privilege.

11. **Modification of Agreement.** Modifications, amendments or waivers of any provision of this Agreement may be made only by the written mutual consent of the parties hereto.

12. **Assignment or Subcontracting.** The Parties to the Agreement may not assign, subcontract or otherwise transfer their duties and/or obligations under this Agreement.

13. **Disregarding Titles.** The titles of the sections set for this Agreement are inserted for the convenience of reference only and shall be disregarded when construing or interpreting any of the provisions of this Agreement.

14. **Completeness of this Agreement.** This Agreement contains all the terms and conditions agreed upon by the parties hereto, and no other agreements, oral or otherwise, regarding the subject matter of this Agreement or any part thereof, shall have any validity or binding on any of the parties hereto.

15. **Invalid Provisions.** If any provision of this Agreement is held to be invalid, it shall be considered to be deleted and the remainder of this Agreement shall not be affected thereby. Where the deletion of the invalid provision would result in the illegality and/or unenforceability of the Agreement, this Agreement shall be considered to have terminated as of the date on which the provision was declared invalid.

16. **Certification of Authority to Sign Agreement.** The persons signing on behalf of the Parties hereto certifies by their signatures that they are duly authorized to sign this Agreement on behalf of said Parties and that said Parties have authorized this Agreement.

IN WITNESS THEREOF, the authorized representatives of the Parties hereto have fully signed this Agreement as of the day and year first above written.

**COUNTY OF LIVINGSTON**

BY: \_\_\_\_\_  
NATHAN BURD  
COUNTY ADMINISTRATOR  
Dated: \_\_\_\_\_

**TOWNSHIP OF GENOA**

BY: \_\_\_\_\_  
(Signature)  
Name: \_\_\_\_\_  
(Print or Type)  
Title: \_\_\_\_\_  
(Print or Type)  
Dated: \_\_\_\_\_

**CITY OF BRIGHTON**

BY: \_\_\_\_\_  
(Signature)  
Name: \_\_\_\_\_  
(Print or Type)  
Title: \_\_\_\_\_  
(Print or Type)  
Dated: \_\_\_\_\_

**TOWNSHIP OF HARTLAND**

BY: \_\_\_\_\_  
(Signature)  
Name: \_\_\_\_\_  
(Print or Type)  
Title: \_\_\_\_\_  
(Print or Type)  
Dated: \_\_\_\_\_

BY: \_\_\_\_\_  
(Signature)  
Name: \_\_\_\_\_  
(Print or Type)  
Title: \_\_\_\_\_  
(Print or Type)  
Dated: \_\_\_\_\_

BY: \_\_\_\_\_  
(Signature)  
Name: \_\_\_\_\_  
(Print or Type)  
Title: \_\_\_\_\_  
(Print or Type)  
Dated: \_\_\_\_\_

APPROVED AS TO LEGAL FORM FOR  
COUNTY OF LIVINGSTON ON 8/27/2025:  
COHL, STOKER & TOSKEY, P.C.  
BY: RICHARD D. McNULTY (P41668)

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## MEMORANDUM

2911 Dorr Road  
Brighton, MI 48116  
810.227.5225  
810.227.3420 fax  
genoa.org

**TO:** Honorable Board of Trustees  
**FROM:** Kelly VanMarter, Township Manager  
**DATE:** September 10, 2025  
**RE:** Fund 202 - Budget Amendments

Agenda item 9 includes a number of budget amendments which impact Fund 202, SAD Roads and Lakes. To assist in your review, please find attached a copy of the fund budget with the requested changes highlighted. A summary of these amendments is provided below for your consideration.

### Fund 202 – SAD Roads and Lakes

The approved budget includes a transfer-in of \$200,000 from the General Fund #101. This transfer-in was not included in Fund 101 and is not necessary to support projects, therefore we are requesting that this be corrected and the line item be reduced to zero.

#### AMEND DEPARTMENT #000 - REVENUE

| Fund Type | Fund Number     | Description            | Existing  | Proposed Amendment |
|-----------|-----------------|------------------------|-----------|--------------------|
| Revenue   | 202-000-699-000 | Transfer In – Fund 101 | \$200,000 | \$0                |

Following the May 19, 2025 approval of Resolution #5A reducing the costs for the Lakewood Knoll project, it is necessary to reduce the revenue and to add a line item for the refunds provided to those who paid off the assessment prior to the reduction.

#### AMEND DEPARTMENT #498 – LAKEWOOD KNOLL (WINTER 2024-2038)

| Fund Type     | Fund Number     | Description   | Existing | Proposed Amendment |
|---------------|-----------------|---------------|----------|--------------------|
| Revenue       | 202-498-628-005 | SAD Principle | \$38,836 | \$36,033           |
| Revenue       | 202-498-665-001 | Interest      | \$10,874 | \$10,089           |
| Appropriation | 202-498-700-002 | Refund        |          | \$16,509           |

There was a minor error in the budget for the recently approved Genoa Estates project which is proposed to be corrected as follows:

#### AMEND DEPARTMENT #500 – GENOA ESTATES 1 (WINTER 2025-2034)

| Fund Type | Fund Number     | Description   | Existing | Proposed Amendment |
|-----------|-----------------|---------------|----------|--------------------|
| Revenue   | 202-500-628-005 | SAD Principle | \$30,000 | \$25,000           |

### SUPERVISOR

Kevin Spicher

### CLERK

Janene Deaton

### TREASURER

Robin L. Hunt

### TRUSTEES

Rick Soucy

Bill Reiber

Candie Hovarter

Todd Walker

### MANAGER

Kelly VanMarter

September 10, 2025

**Fund 202 Budget Amendments**

Page 2 of 2

In response to the recently approved new special assessment district for Timber Green, the following budget amendment is required:

| NEW DEPARTMENT #501 – TIMBER GREEN (WINTER 2025-2039) |                 |                 |                    |
|---|-----------------|-----------------|--------------------|
| Fund Type   | Fund Number     | Description     | Proposed Amendment |
| Revenue   | 202-501-628-005 | SAD Principle   | \$14,054           |
| Revenue   | 202-501-665-001 | Interest        | \$4,216            |
| Appropriation   | 202-501-801-075 | Project Expense | \$208,804          |
| Appropriation   | 202-501-801-076 | Admin. Expense  | \$2,000            |

Please note that the ending fund balance with these changes is \$497,524. It is likely the Board may need to consider a transfer-in to this fund as part of a future budget if you desire to continue supporting Special Assessment projects.

I look forward to discussing this with you at the meeting. Please let me know if you have any questions.

Sincerely,



Kelly VanMarter  
Township Manager

09/08/2025 AMENDMENT REQUEST FOR FUND 202

| INCREASE                           |                                       | 2025-26       | 2025-26 | 2025-26   |
|------------------------------------|---------------------------------------|---------------|---------|-----------|
| DECREASE                           |                                       | ACTIVITY      | AMENDED | AMENDMENT |
| GL NUMBER                          | DESCRIPTION                           | THRU 03/31/26 | BUDGET  | REQUEST   |
| Fund 202 - SAD ROADS AND LAKES     |                                       |               |         |           |
| ESTIMATED REVENUES                 |                                       |               |         |           |
| Dept 000 - REVENUE                 |                                       |               |         |           |
| 202-000-452-001                    | INTEREST                              | 8,019         | 25,000  | 25,000    |
| 202-000-699-000                    | TRANSFER IN - FUND # 101              | 0             | 200,000 | 0         |
| Totals for dept 000 - REVENUE      |                                       | 8,019         | 225,000 | 25,000    |
| Dept 448 - STREETLIGHTS            |                                       |               |         |           |
| 202-448-628-005                    | WHITE PINES LIGHTING -SAD PRINCIPAL   | 73            | 995     | 995       |
| Totals for dept 448 - STREETLIGHTS |                                       | 73            | 995     | 995       |
| Dept 478                           |                                       |               |         |           |
| 202-478-628-005                    | HOMESTEAD (S22-31) -SAD PRINCIPAL     | 285           | 13,986  | 13,986    |
| 202-478-665-001                    | HOMESTEAD (S22-31) -INTEREST          | 0             | 1,958   | 1,958     |
| Totals for dept 478 -              |                                       | 285           | 15,944  | 15,944    |
| Dept 484                           |                                       |               |         |           |
| 202-484-628-005                    | EARL LAKE (W18-25) -SAD PRINCIPAL     | 710           | 18,803  | 18,803    |
| Totals for dept 484 -              |                                       | 710           | 18,803  | 18,803    |
| Dept 485                           |                                       |               |         |           |
| 202-485-628-005                    | NOVEL ESTATES (W18-25) -SAD PRINCIPAL | 0             | 10,964  | 10,964    |
| Totals for dept 485 -              |                                       | 0             | 10,964  | 10,964    |
| Dept 487                           |                                       |               |         |           |
| 202-487-628-005                    | EDWIN DR (S25-29) -SAD PRINCIPAL      | 0             | 4,235   | 4,235     |
| 202-487-665-001                    | EDWIN DR (S25-29) -INTEREST           | 0             | 423     | 423       |
| Totals for dept 487 -              |                                       | 0             | 4,658   | 4,658     |
| Dept 489                           |                                       |               |         |           |
| 202-489-628-005                    | BLACK OAKS (W21-30) -SAD PRINCIPAL    | 209           | 922     | 922       |
| 202-489-665-001                    | BLACK OAKS (W21-30) -INTEREST         | 0             | 111     | 111       |
| Totals for dept 489 -              |                                       | 209           | 1,033   | 1,033     |
| Dept 490                           |                                       |               |         |           |
| 202-490-628-005                    | DARLENE DR (W21-30) -SAD PRINCIPAL    | 0             | 2,867   | 2,867     |
| 202-490-665-001                    | DARLENE DR (W21-30) -INTEREST         | 0             | 344     | 344       |
| Totals for dept 490 -              |                                       | 0             | 3,211   | 3,211     |
| Dept 491                           |                                       |               |         |           |
| 202-491-628-005                    | ELMHURST (S20-26) -SAD PRINCIPAL      | 333           | 7,612   | 7,612     |
| 202-491-665-001                    | ELMHURST (S20-26) -INTEREST           | 0             | 304     | 304       |

09/08/2025 AMENDMENT REQUEST FOR FUND 202

| INCREASE              |   | 2025-26       | 2025-26 | 2025-26   |
|-----------------------|---|---------------|---------|-----------|
| DECREASE              |   | ACTIVITY      | AMENDED | AMENDMENT |
| GL NUMBER             | DESCRIPTION                               | THRU 03/31/26 | BUDGET  | REQUEST   |
| Totals for dept 491 - |   | 333           | 7,916   | 7,916     |
| Dept 492              |   |               |         |           |
| 202-492-628-005       | MCNAMARA (S23-32) -SAD PRINCIPAL          | 0             | 14,132  | 14,132    |
| 202-492-665-001       | MCNAMARA (S23-32) -INTEREST               | 0             | 2,261   | 2,261     |
| Totals for dept 492 - |   | 0             | 16,393  | 16,393    |
| Dept 494              |   |               |         |           |
| 202-494-628-005       | STILLRIVER (S23-32) -SAD PRINCIPAL        | 2,901         | 9,220   | 9,220     |
| 202-494-665-001       | STILLRIVER (S23-32) -INTEREST             | 0             | 1,475   | 1,475     |
| Totals for dept 494 - |   | 2,901         | 10,695  | 10,695    |
| Dept 495              |   |               |         |           |
| 202-495-628-005       | TIMBERVIEW PRIV (W23-32)-SAD PRINCIPAL    | 0             | 3,795   | 3,795     |
| 202-495-665-001       | TIMBERVIEW PRIV (W23-32)-INTEREST         | 0             | 607     | 607       |
| Totals for dept 495 - |   | 0             | 4,402   | 4,402     |
| Dept 496              |   |               |         |           |
| 202-496-628-005       | CRYSTAL VALLEY (S24-33) - SAD PRINCIPAL   | 0             | 33,948  | 33,948    |
| 202-496-665-001       | CRYSTAL VALLEY (S24-33) - INTEREST        | 0             | 6,111   | 6,111     |
| Totals for dept 496 - |   | 0             | 40,059  | 40,059    |
| Dept 497              |   |               |         |           |
| 202-497-628-005       | GRAND RAVINE (W24-38) -SAD PRINCIPAL      | 531           | 11,804  | 11,804    |
| 202-497-665-001       | GRAND RAVINE (W24-38) -INTEREST           | 0             | 3,305   | 3,305     |
| Totals for dept 497 - |   | 531           | 15,109  | 15,109    |
| Dept 498              |   |               |         |           |
| 202-498-628-005       | LAKEWOOD KNOLL (W24-38) -SAD PRINCIPAL    | 7,124         | 38,836  | 36,033    |
| 202-498-665-001       | LAKEWOOD KNOLL (W24-38) -INTEREST         | 112           | 10,874  | 10,089    |
| Totals for dept 498 - |   | 7,236         | 49,710  | 46,122    |
| Dept 499              |   |               |         |           |
| 202-499-628-005       | MILROY MYSTIC LK (W24-34) - SAD PRINCIPAL | 13,304        | 65,608  | 65,608    |
| 202-499-665-001       | MILROY MYSTIC LK (W24-34) - INTEREST      | 179           | 10,008  | 10,008    |
| Totals for dept 499 - |   | 13,483        | 75,616  | 75,616    |
| Dept 500              |   |               |         |           |
| 202-500-628-005       | GENOA ESTATES 1 (W25-34) -SAD PRINCIPAL   | 6,944         | 30,000  | 25,000    |
| 202-500-665-001       | GENOA ESTATES 1 (W25-34) -INTEREST        | 0             | 5,000   | 5,000     |
| Totals for dept 500 - |   | 6,944         | 35,000  | 30,000    |
| Dept 501              |   |               |         |           |

09/08/2025 AMENDMENT REQUEST FOR FUND 202

| INCREASE                                |  | 2025-26       | 2025-26 | 2025-26   |
|---|--|---------------|---------|-----------|
| DECREASE                                |  | ACTIVITY      | AMENDED | AMENDMENT |
| GL NUMBER                               | DESCRIPTION                            | THRU 03/31/26 | BUDGET  | REQUEST   |
| 202-501-628-005                         | TIMBER GREEN (W25-39) - SAD PRINCIPAL  | 0             | 0       | 14,054    |
| 202-501-665-001                         | TIMBER GREEN (W25-39) - INTEREST       | 0             | 0       | 4,216     |
| Totals for dept 501 -                   |  | 0             | 0       | 18,270    |
| Dept 570 - LAKE IMPROVEMENTS            |  |               |         |           |
| 202-570-628-005                         | LK CHEMUNG (W23-27) -SAD PRINCIPAL     | 3,184         | 45,034  | 45,034    |
| Totals for dept 570 - LAKE IMPROVEMENTS |  | 3,184         | 45,034  | 45,034    |
| Dept 571                                |  |               |         |           |
| 202-571-628-005                         | PARDEE LK (W21-25) -SAD PRINCIPAL      | 2,083         | 22,396  | 22,396    |
| Totals for dept 571 -                   |  | 2,083         | 22,396  | 22,396    |
| Dept 572                                |  |               |         |           |
| 202-572-628-005                         | GRAND BEACH (W21-25) -SAD PRINCIPAL    | 415           | 14,105  | 14,105    |
| Totals for dept 572 -                   |  | 415           | 14,105  | 14,105    |
| Dept 573                                |  |               |         |           |
| 202-573-628-005                         | E/W CROOKED LK (S23-27) -SAD PRINCIPAL | 526           | 17,888  | 17,888    |
| Totals for dept 573 -                   |  | 526           | 17,888  | 17,888    |
| Dept 575                                |  |               |         |           |
| 202-575-628-005                         | BAETCKE LK (S23-27) -SAD PRINCIPAL     | 0             | 7,600   | 7,600     |
| Totals for dept 575 -                   |  | 0             | 7,600   | 7,600     |
| Dept 576                                |  |               |         |           |
| 202-576-628-005                         | EARL LAKE (W24-29) - SAD PRINCIPAL     | 349           | 2,789   | 2,789     |
| Totals for dept 576 -                   |  | 349           | 2,789   | 2,789     |
| TOTAL ESTIMATED REVENUES                |  | 47,281        | 645,320 | 455,002   |
| APPROPRIATIONS                          |  |               |         |           |
| Dept 223 - AUDIT                        |  |               |         |           |
| 202-223-801-000                         | AUDIT                                  | 0             | 5,000   | 5,000     |
| Totals for dept 223 - AUDIT             |  | 0             | 5,000   | 5,000     |
| Dept 448 - STREETLIGHTS                 |  |               |         |           |
| 202-448-801-075                         | WHITE PINES LIGHTING -PROJECT EXPENSE  | 358           | 915     | 915       |
| Totals for dept 448 - STREETLIGHTS      |  | 358           | 915     | 915       |
| Dept 478                                |  |               |         |           |
| 202-478-801-075                         | HOMESTEAD (S22-31) -PROJECT EXPENSE    |               |         |           |
| 202-478-802-000                         | HOMESTEAD (S22-31) -ANNUAL MAINT. EXP  | 0             | 3,200   | 3,200     |
| Totals for dept 478 -                   |  | 0             | 3,200   | 3,200     |

09/08/2025 AMENDMENT REQUEST FOR FUND 202

| INCREASE                                |  | 2025-26       | 2025-26 | 2025-26   |
|---|--|---------------|---------|-----------|
| DECREASE                                |  | ACTIVITY      | AMENDED | AMENDMENT |
| GL NUMBER                               | DESCRIPTION                              | THRU 03/31/26 | BUDGET  | REQUEST   |
| Dept 487                                |  |               |         |           |
| 202-487-801-075                         | EDWIN DR (S25-29) -PROJECT EXPENSE       | 1,198         | 3,655   | 3,655     |
| Totals for dept 487 -                   |  | 1,198         | 3,655   | 3,655     |
| Dept 498                                |  |               |         |           |
| 202-498-700-002                         | LK SPECIAL ASSESSMENT REFUND             | 16,509        | 0       | 16,509    |
| Totals for dept 498 -                   |  | 16,509        | 0       | 16,509    |
| Dept 500                                |  |               |         |           |
| 202-500-801-075                         | GENOA ESTATES 1 (W25-34) -PROJECT EXP    | 1,104         | 304,000 | 304,000   |
| Totals for dept 500 -                   |  | 1,104         | 304,000 | 304,000   |
| Dept 501                                |  |               |         |           |
| 202-501-801-075                         | TIMBER GREEN (W25-39) - PROJECT EXPENSE  | 0             | 0       | 208,804   |
| 202-501-801-076                         | TIMBER GREEN (W25-39) - ADMIN EXPENSE    | 0             | 0       | 2,000     |
| Totals for dept 501 -                   |  | 0             | 0       | 210,804   |
| Dept 570 - LAKE IMPROVEMENTS            |  |               |         |           |
| 202-570-801-075                         | LK CHEMUNG (W23-27) -PROJECT EXPENSE     | 44,308        | 55,000  | 55,000    |
| Totals for dept 570 - LAKE IMPROVEMENTS |  | 44,308        | 55,000  | 55,000    |
| Dept 571                                |  |               |         |           |
| 202-571-801-075                         | PARDEE LK (W21-25) -PROJECT EXPENSE      | 15,945        | 24,000  | 24,000    |
| Totals for dept 571 -                   |  | 15,945        | 24,000  | 24,000    |
| Dept 572                                |  |               |         |           |
| 202-572-801-075                         | GRAND BEACH (W21-25) -PROJECT EXPENSE    | 6,047         | 14,800  | 14,800    |
| Totals for dept 572 -                   |  | 6,047         | 14,800  | 14,800    |
| Dept 573                                |  |               |         |           |
| 202-573-801-075                         | E/W CROOKED LK (S23-27) -PROJECT EXPENSE | 10,542        | 15,500  | 15,500    |
| Totals for dept 573 -                   |  | 10,542        | 15,500  | 15,500    |
| Dept 575                                |  |               |         |           |
| 202-575-801-075                         | BAETCKE LK (S23-27) -PROJECT EXPENSE     | 7,250         | 7,250   | 7,250     |
| Totals for dept 575 -                   |  | 7,250         | 7,250   | 7,250     |
| Dept 576                                |  |               |         |           |
| 202-576-801-075                         | EARL LAKE (W24-29) - PROJECT EXPENSE     | 0             | 2,265   | 2,265     |
| Totals for dept 576 -                   |  | 0             | 2,265   | 2,265     |
| Dept 906                                |  |               |         |           |
| 202-906-956-000                         | MISC EXPENSE                             | 250           | 1,000   | 1,000     |
| Totals for dept 906 -                   |  | 250           | 1,000   | 1,000     |

09/08/2025                      AMENDMENT REQUEST FOR FUND 202

|   |             |               |         |           |
|---|-------------|---------------|---------|-----------|
| INCREASE                                  |             | 2025-26       | 2025-26 | 2025-26   |
| DECREASE                                  |             | ACTIVITY      | AMENDED | AMENDMENT |
| GL NUMBER                                 | DESCRIPTION | THRU 03/31/26 | BUDGET  | REQUEST   |
| TOTAL APPROPRIATIONS                      |             | 103,511       | 436,585 | 663,898   |
| NET OF REVENUES/APPROPRIATIONS - FUND 202 |             | (56,230)      | 208,735 | (208,896) |
| BEGINNING FUND BALANCE                    |             | 706,420       | 706,420 | 706,420   |
| ENDING FUND BALANCE                       |             | 650,190       | 915,155 | 497,524   |



2911 Dorr Road  
Brighton, MI 48116  
810.227.5225  
810.227.3420 fax  
genoa.org

## MEMORANDUM

**TO:** Board of Trustees  
**FROM:** Kevin Spicher, Supervisor  
**DATE:** 9/11/2025  
**RE:** Ordinance Discussion

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At our September 2<sup>nd</sup> meeting, Denise Pollicella delivered the following ordinance proposals for us to consider:

- Ethics Ordinance
- Noise & Vibration Ordinance Amendments
- Storage Tank Ordinance Amendments
- Ordinance Prohibiting Certain Hyperdata Centers and Bitcoin Mining Operations

Counsel has expressed some concerns regarding certain language and staff has requested guidance as to how we would like them to proceed.

Please keep in mind, the Planning Commission has statutory responsibility for the administration of zoning ordinances, as well as the preparation of the Master Plan. Typically, all ordinances get a thorough review after the adoption of the master plan to insure they align with the stated goals of the plan. There are costs associated with each amendment, especially for notice and legal review, so it is fiscally prudent to do many at once if major changes are sought.

### **SUPERVISOR**

Kevin Spicher

### **CLERK**

Janene Deaton

### **TREASURER**

Robin L. Hunt

### **TRUSTEES**

Rick Soucy

Bill Reiber

Candie Hovarter

Todd Walker

### **MANAGER**

Kelly VanMarter



## **AMENDMENT TO ZONING ORDINANCE ARTICLE 13.07.**

An ordinance to amend Article 13.05 of the Zoning Ordinance of Genoa Township.

THE TOWNSHIP OF GENOA, LIVINGSTON COUNTY, MICHIGAN ORDAINS:

**SECTION 1. PREAMBLE.** The Board of the Township of Genoa finds and declares that the interests of the public health, safety and welfare of the citizens of the Township require an amendment to Article 13.07 of the Zoning Ordinance in order to provide better protections to the residential water supply of the residents of the Township.

### **SECTION 2. AMENDMENTS.**

Article 13, Sections 13.07.01 and 13.07.02 are hereby deleted and replaced in their entirety with the following:

13.07.01 Above Ground Storage Tanks: Above ground storage tanks shall be limited to three (3) per property, be limited to a three hundred (300) gallon capacity, shall be located not less than seventy-five (75) feet from any occupied building or any lot line of the property on which it is situated, and shall be mounted on a solid concrete slab to prevent overturn and spilling;

13.07.02 Below Ground Fuel Storage Tanks: Below ground fuel storage tanks shall be at least two thousand (2,000) radial feet from any drinking water well, measured in a direct line from the nearest edge of the storage tank container to the nearest edge of the water source or well.

### **SECTION 3.**

Article 13, Sections 13.07.06 and 13.07.07 are added as follows:

13.07.06 Grading: Any storage tank, whether above or below ground, containing any fuel, hazardous material, or flammable material, must be situated so as not to grade toward any residential water source, any county drain, or any natural body of water.

13.07.07 Bonding: Any person who is permitted to locate a storage tank contemplated in this Article 13 on their property for commercial use must submit a bond or escrow of no less than \$100,000 to the Township for the purpose of cleanup in the event of a leak or spill.

### **SECTION 4. INTEGRATION.**

All ordinances or parts of ordinances that conflict with the provisions set forth herein are hereby repealed.

This amendment shall be effective thirty (30) days after its adoption unless otherwise required by law.

EFFECTIVE DATE

\_\_\_\_\_ day of October, 2025.

STATE OF MICHIGAN )

)SS.

COUNTY OF LIVINGSTON )

I hereby certify that the foregoing ordinance is a true copy of the ordinance enacted by the Township board on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, and that the necessary legal provisions have been observed.

\_\_\_\_\_  
Janene Deaton, Genoa Charter Township Clerk

I, Janene Deaton, Clerk of the Township of Genoa, hereby certify that the foregoing ordinance was published within ten days after adoption by printing the same in the \_\_\_\_\_  
\_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 2025.

## **AMENDMENT TO ORDINANCE NO. #011203: NOISE ORDINANCE**

An ordinance to amend the Noise Ordinance of Genoa Township.

THE TOWNSHIP OF GENOA, LIVINGSTON COUNTY, MICHIGAN ORDAINS:

SECTION 1. PREAMBLE. The Board of the Township of Genoa finds and declares that the interests of the public health, safety and welfare of the citizens of the Township require an amendment to Ordinance No. #011203: NOISE ORDINANCE in order to provide for updated and additional protections for the community against unreasonable or unnecessarily loud noise, vibrations or disturbances which are known to be injurious to health, peace, or quiet of the residents and property owners of the Township.

### **SECTION 2. AMENDMENTS.**

#### **Section 2.0: Definitions shall be amended to include the following:**

“Noise” is any Sound or Vibration considered unwanted or unpleasant by the person or persons hearing it. For the purposes of all prohibitions listed herein, both a vibration and the decibel level of any noise shall be measured at the property line of the property creating the sound or vibration. Any terms used in this ordinance but not otherwise expressly defined herein have the meaning ascribed to them by the American National Standards Institute (ANSI) or its successor body.

“Vibration” is an oscillatory motion of solid bodies of deterministic or random nature described by displacement, velocity, or acceleration with respect to a given reference point. In other words, it is the back and forth movement of any object or substance causing an atmospheric disturbance.

“Person” is any natural person, person, association, organization, property owner or business in whatever form including but not limited to corporations, limited liability companies, or partnerships.

#### **Section 3.0: Anti-Noise Regulations, shall be amended as follows:**

Section 3.6 shall be deleted and replaced in its entirety with the following:

6. The creation of a Vibration or a loud or continuous Noise unreasonably disturbing to another person (a) in connection with the operation, loading or unloading of any vehicle, trailer, or other carrier, or (b) in connection with the repairing of any vehicle, or (c) in connection with the operation of any business where vehicles, trailers or carriers are a primary or secondary requirement of the business operations, examples of which include, but are not limited to: distribution facilities, vehicle repair facilities, car washes, drive-thru fast-food restaurants, gas stations, truck stops, drive-in movie theaters, power generation (whether the primary business or incidental thereto) stadiums, and race tracks, but shall not in any event include schools, universities, libraries, or churches, mosques or synagogues.

Section 3.9 shall be deleted and replaced in its entirety with the following:

9. The operation of any machinery, equipment or mechanical device so as to emit unreasonably loud Noise or any Vibration which is disturbing to the quiet, comfort or repose of any person.

**Section 4: Decibel Level and Vibration Prohibitions shall be deleted in its entirety and replaced with the following:**

**Section 4.0: Decibel Level and Vibration**

1. Prohibitions. No person shall conduct or permit any activity, including those specific prohibitions listed in Section 3, that produces any Vibration at or beyond the property line of the property on which it is conducted, or that produces any sound or Noise at or beyond the property line of the property on which it is conducted which exceeds the levels specified in Table I, or are otherwise provably disruptive to the daily lives or business of surrounding or adjacent property owners. Such Noise, sound or Vibration levels shall be measured on the property line of the property on which the Noise, sound or Vibration is being produced or conducted. Where property is used for both residential and commercial purposes, the limitations set forth below for residential property shall apply.

**Table I - Use of Property Producing Sound; Use of Property Receiving Sound\***

Residential to Residential - (**70** db from 7:00am to 10:00pm and **50** db from 10:00pm to 7:00am.)

Commercial to Residential - (**70** db from 7:00am to 10:00pm and **50** db from 10:00pm to 7:00am.)

Residential to Commercial - (**70** db from 7:00am to 10:00pm and **50** db from 10:00pm to 7:00am.)

\*Decibel Levels shall be weighted according to the HZ (frequency or pitch) at which the Noise or Vibration is perceived by the human ear. For example, Noise or Vibration emitted between the 1,000 HZ to 4,000 HZ frequency range should be weighted to be perceived as significantly louder than Noise or Vibration outside of that frequency.

2. Exemptions. The following limited activities are exempted from the sound level limitations of this section:
  - a. Any police vehicle, ambulance, fire engine or official emergency vehicle while engaged in necessary emergency activities.
  - b. Warning devices emitting sound for warning purposes as authorized by law and as used by governmental agencies.

- c. Emergency work necessary to restore property to a safe condition following a fire, accident or natural disaster, to restore public utilities, or to protect persons or property from imminent danger.
  - d. Temporary activities of operations of governmental units or agencies, but not including the operation of any public utility.
  - e. Parades, concerts, festivals, fair or similar temporary activities subject to any sound limitations included in a written authorization and approval by the Township.
  - f. The use for noncommercial purposes of one or more bells or chimes which does not exceed 30 seconds in duration a total of two (2) times between 9:00 a.m. and 9:00 p.m.
3. Evaluation. The Township shall require a detailed Noise and Vibration plan for all proposed, new, amended, or non-residential developments and shall evaluate and determine whether the proposed development is likely to violate this ordinance, and shall not approve any use that it reasonably finds is more likely than not to violate this ordinance. The Township's denial of a development under this provision is not reviewable by the Zoning Board of Appeals.

**Section 7: Penalties shall be deleted in its entirety and replaced with the following:**

Section 7.0: Penalties

- 1. A first offense violation of this ordinance is a misdemeanor. Any person found violating the provisions of this ordinance shall immediately cease all prohibited activities upon notice from the Township and shall additionally (a) be assessed a fine of not more than \$500.00 per violation, per day, (b) pay all Township costs and legal fees of enforcement, and may (c) be imprisoned for a period not exceeding 90 consecutive days. Each day that a violation shall continue shall constitute a separate offense.
- 2. The Township shall not first be required to receive a complaint in order to enforce this ordinance.

**SECTION 3: INTEGRATION.** All ordinances or parts of ordinances that conflict herewith are repealed, including but not limited to Sections 13.05.05 and 13.015.06 of the Zoning Ordinance, which shall be restated to conform to the requirements of this amendment.

This amendment shall be effective thirty (30) days after its adoption unless otherwise required by law.

EFFECTIVE DATE

\_\_\_\_\_ day of October, 2025.  
STATE OF MICHIGAN )

)SS.  
COUNTY OF LIVINGSTON )

I hereby certify that the foregoing ordinance is a true copy of the ordinance enacted by the Township board on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, and that the necessary legal provisions have been observed.

\_\_\_\_\_  
Janene Deaton, Genoa Charter Township Clerk

I, Janene Deaton, Clerk of the Township of Genoa, hereby certify that the foregoing ordinance was published within ten days after adoption by printing the same in the \_\_\_\_\_  
\_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 2025.

\_\_\_\_\_  
Janene Deaton, Genoa Charter Township Clerk

## ETHICS ORDINANCE

An ordinance to create, promote and require, in the interest of the public health, safety and welfare, the highest standards of ethics, personal integrity, and disclosure in the carrying out of their public duties from its employees and officials, whether elected or appointed, to provide penalties for violation of this ordinance, and to repeal all ordinances or parts of ordinances inconsistent therewith.

The Township of Genoa, Livingston County, Michigan ordains:

**SECTION 1. Preamble.** The Board of the Township of Genoa finds and declares that the interests of the public health, safety and welfare or the citizens of the Township require regulations to require transparency and disclosure of potential conflicts of interest, prohibit known and potential conflicts of interest, and prohibit the use of public office or employment in Genoa Township for private or personal monetary gain. It is not the intent of this ordinance to limit the right of any public official, elected official or public employee from exercising his or her discretion in making legitimate policy decisions or restrict their First Amendment rights.

### **SECTION 2. Definitions.**

1. "Township" means Genoa Township.
2. "Elected Official" means any person who holds elective office in Genoa Township.
3. "Person" means any natural person, partnership, corporation, joint venture, limited liability company, association, organization or any combination thereof.
4. "Public Servant" means any individual appointed or hired to any office, post, committee, board, or any other position in the Township.
5. "Compensation" means payment or receipt of any remuneration.
6. "Family Member" means spouse, child, step-child, grandchild, parent, grandparent, brother, sister, brother-in-law or sister-in-law.
7. "Affiliate" means partner, the spouse, child or step-child of a partner, a partnership, ownership interest, option-holder, warrant-holder, lender, borrower, joint venture, holding company, receivership, trust, employer, employee, the spouse or any of the foregoing, or any associated legal entity organized for profit.
8. "Benefit" means any remuneration.
9. "Application" means any request, proposal, application, reapplication, amendment application or appeal before the Township.

10. "Conflict" means any event in which an Elected Official is a Family Member or Affiliate of any Person who brings and Application before the Township.

### **SECTION 3. Prohibitions.**

1. No Elected Official or Public Servant of the Township, and no Family Member or Affiliate of any Elected Official or Public Servant of the Township, shall derive any Benefit from any Application made by any Person for five (5) calendar years after the final approval of the Application by the Township.
2. No Elected Official may cast a vote on any Application with which the Elected Official or the Family Member or Affiliate of the Elected Official is in Conflict.
3. No Elected Official or Public Servant of the Township, and no Family Member or Affiliate of any Elected Official or Public Servant of the Township, shall accept any money or any other Remuneration in exchange for any action or inaction in the course of their official duties.
4. A violation of this ordinance where the Benefit resulting from a Conflict is less than \$5,000 is a misdemeanor punishable by no more than one year in prison and a \$5,000 fine, plus the fees and costs associated with enforcement. A violation of this ordinance where the Benefit resulting from a Conflict is more than \$5,000 is a felony punishable by no less than one year in prison, any fines assessed by the court, and the fees and costs associated with enforcement.

### **SECTION 4. Required Disclosures.**

1. No Elected Official or Public Servant of the Township shall be required to disclose any personal, financial, or business matter under this ordinance except in the event that it will or may lead to a Conflict as set forth herein. A failure to disclose a Conflict is a violation of this ordinance and shall be a separate and independent violation.
2. An Elected Official or Public Servant of the Township shall recuse himself or herself from any vote or any discussion of any matter with which he or she is in Conflict, and shall refrain from any discussions with any other Township elected official, public servant or staff member regarding any such matter.
3. Nothing in this ordinance shall in any way prevent the required financial disclosures of any elected official under any other law or regulation, or in another section of the ordinance code of Genoa Township.

This amendment shall be effective thirty (30) days after its adoption unless otherwise required by law.

EFFECTIVE DATE

\_\_\_\_\_ day of October, 2025.

STATE OF MICHIGAN )



)SS.  
COUNTY OF LIVINGSTON )

I hereby certify that the foregoing ordinance is a true copy of the ordinance enacted by the Township board on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, and that the necessary legal provisions have been observed.

\_\_\_\_\_  
Janene Deaton, Genoa Charter Township Clerk

I, Janene Deaton, Clerk of the Township of Genoa, hereby certify that the foregoing ordinance was published within ten days after adoption by printing the same in the \_\_\_\_\_  
\_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 2025.

\_\_\_\_\_  
Janene Deaton, Genoa Charter Township Clerk

DRAFT

## **ORDINANCE PROHIBITING CERTAIN HYPERDATA CENTERS**

An ordinance to prohibit, in the interest of the public health, safety and welfare, hyperdata (or hyperscale data) centers, mega data centers, and bitcoin or cryptocurrency mining operations in Genoa Township.

THE TOWNSHIP OF GENOA, LIVINGSTON COUNTY, MICHIGAN ORDAINS:

SECTION 1. PREAMBLE. The Board of the Township of Genoa finds and declares that the interests of the public health, safety and welfare or the citizens of the Township require an ordinance to prohibit hyperdata centers, mega data centers, and cryptocurrency (bitcoin) mining operations in Genoa Township, due to their size, their adverse impact on the environment (including CO2 emissions and noise nuisance), and their established deleterious impact on the health and physical wellbeing of the community.

### **SECTION 2. DEFINITIONS.**

- A) "Township" means Genoa Township.
- B) "Data Center" means a facility equipped with or connected to one or more computers, used for processing or transmitting data including, but not limited to, IDCs, EDCs, NSCs, hyperdata centers, mega data centers, and cryptocurrency mining data centers.
- C) "Hyperdata Center" means a Data Center which exceeds 100 megawatts of power or takes up a cumulative total of 1,000,000 square feet of space. A Mega Data Center is synonymous with a Hyper Data Center.
- D) "Cryptocurrency Mining Operation" is any Data Center designed to mine or generate cryptocurrency, and to validate transactions related thereto.
- E) "Person" means any natural person, partnership, corporation, joint venture, limited liability company, association, organization or any combination thereof.
- F) "Cumulative Square Feet" means the total square footage inclusive of vertical height, including any combination of buildings located on one parcel of land or owned by the same Person or Persons and located on abutting or adjacent parcels of land.

### **SECTION 3. PROHIBITIONS.**

- A) No Data Center exceeding a cumulative 20,000 square feet may be located in the Township.
- B) No variance shall be granted by the Township for exceeding the limitation of 20,000 square feet set forth in Section 3(A).

- C) No part of this Ordinance shall be construed to prohibit small, private data centers under 500 square feet for non-commercial use on private property.

#### SECTION 4. CONFLICTING PROVISIONS REPEALED

Ordinances or parts of ordinances in conflict or inconsistent herewith are hereby repealed.

#### SECTION 5. SEVERABILITY

This ordinance and various parts, sections and clauses thereof are hereby declared severable. If any part, section, paragraph or clause is adjudged invalid, it is hereby provided that the remainder of the ordinance shall not be affected thereby.

This ordinance shall take effect on the 30<sup>th</sup> day after adoption.

\_\_\_\_\_ day of October, 2025.

STATE OF MICHIGAN )

)SS.

COUNTY OF LIVINGSTON )

I hereby certify that the foregoing ordinance is a true copy of the ordinance enacted by the Township board on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, and that the necessary legal provisions have been observed.

\_\_\_\_\_  
Janene Deaton, Genoa Charter Township Clerk

I, Janene Deaton, Clerk of the Township of Genoa, hereby certify that the foregoing ordinance was published within ten days after adoption by printing the same in the \_\_\_\_\_  
\_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 2025.

\_\_\_\_\_  
Janene Deaton, Genoa Charter Township Clerk

# **Board Correspondence**





**This certifies that**

Jane Doe

123 Main Street

**is a qualified Genoa Charter Township resident and is entitled to one Basic Membership at:**

**Brighton Senior Center  
850 Spencer Road  
Brighton, MI 48116**

**This voucher is not transferable, refundable or redeemable for cash or any other form of payment.**

**\*\*\*If voucher not redeemed, please return to the Genoa Charter Township Clerk's Department.\*\*\***

**Membership and voucher expires June 30, 2026**

**Voucher # 25/26-000**

*Jane Doe*

**Genoa Charter Township**

*9-9-2025*

**Date**

