

Projected Budget Report

Local Unit Name: Charter Township of Genoa -
Local Unit Code: Livingston County, MI
Current Fiscal Year End Date: 47-1050
Fund Name: 3/31/2019
 General

	Fiscal Year 3/31/2019 Budget	Percentage Change	Projected Fiscal Year 3/31/2020 Budget	Assumptions
REVENUES	\$ 4,477,550	2.00 %	\$ 4,567,101	Estimated increases in taxable value and population and miscellaneous known facts about individual accounts are used to project the fiscal year 2020 budget.
EXPENDITURES	\$ 3,532,688	2.00 %	\$ 3,603,342	
Excess of revenues over (under) expenditures	\$ 944,862		\$ 963,759	
Other Financing Sources (Uses)				
Transfers In	\$ -	- %	\$ -	
Transfers (out)	\$ (1,200,000)	2.00 %	\$ (1,224,000)	
Net change in fund balance	\$ (255,138)		\$ (260,241)	
Fund balance at beginning of year	\$ 2,591,556		\$ 2,338,418	
Fund balance at end of year	\$ 2,336,418		\$ 2,078,177	

Commentary: