

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Charter Township of Genoa - Livingston County, MI 47-1050 3/31/2015 General
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	Fiscal Year 3/31/2015 Budget	Percentage Change	Projected Fiscal Year 3/31/2016 Budget	Assumptions
REVENUES	\$ 4,237,500	3 %	\$ 4,364,625	It is estimated that taxable value and population will both increase by approximately 3%. Accordingly it is estimated that revenues and related expenditures will increase by the same amount
EXPENDITURES	\$ <u>3,657,480</u>	3 %	\$ <u>3,767,204</u>	
Excess of revenues over (under) expenditures	\$ 580,020		\$ 597,421	
Other Financing Sources (Uses)				
Transfers in	\$ -	3 %	\$ -	
Transfers (out)	\$ <u>(750,000)</u>	3 %	\$ <u>(772,500)</u>	
Net change in fund balance	\$ (169,980)	%	\$ (175,079)	
Fund balance at beginnin of year	\$ <u>2,296,304</u>	%	\$ <u>2,126,324</u>	
Fund balance at end of year	\$ <u><u>2,126,324</u></u>	%	\$ <u><u>2,126,324</u></u>	

Commentary: